

Therma Blade Inc. 710 Chemin du Golf Verdun, Qc. Canada, H3E 1A8 Phone : 514-362-8989 Toll Free (Can. & US) 1-877-777-5848 fax : 514-362-0239

www.thermablade.com

Montreal, April 24, 2009

Dear creditor or convertible debenture holder of Therma Blade Inc.,

It is with deep regret that we inform you that the Board of Directors of Therma Blade Inc. unanimously voted and resolved to file a **Notice of Intention to Make a Proposal** (the "NOI") as provided under the Canadian Bankruptcy and Insolvency Act. On April 21st the NOI was filed with the Office of the Superintendent of Bankruptcy of Canada.

As most of you have been made aware by management, the Company has struggled financially over the last six to nine months. The decision not to allow Thermablades in the National Hockey League this season delt a major blow to our business plan. It was a bitter disappointment particularly after the resounding success we had testing Thermablades with NHL players in the fall of 2008. At the end of the day however, the NHL decision negatively combined with the timing of the current economic crisis impacted our ability to commercialize the Elite II model of Thermablades which the Company introduced in June/July of last year and set our business plan back at least one year. We strongly believe that the *Elite II* Thermablade is a great product that should be permitted for use by professional players which would create the vital product endorsement needed to be a commercial success.

As a result of the delay in realizing our business plan the Company has come under intense pressure from the debt load that has accumulated on the balance sheet over the last two years. You have all received a copy of the creditor listing which totals approximately \$14 million. The Company's Board of Directors has worked hard over the last 9 months trying to raise capital to alleviate the balance sheet pressure and provide the necessary cash to continue operations on a vastly scaled back basis. Unfortunately, we have not met with success in these fund raising efforts and for this reason we were obliged to file the NOI to allow time and opportunity to restructure the Company.

Over the next two to three months, together with the Trustee RSM Richter Inc., we will be making best efforts to seek a strategic partner to take the Company forward and enable us to make a proposal to all creditors. It remains the objective of all parties who have contributed to the development of the Thermablade product to see it a successful commercial product that truly revolutionizes Canada's favorite game.

For your information, the Trustee is RSM Richter Inc. and their contact information is as follows :

Mr. Benoit Gingues Mr. Julien Belisle RSM Richter Inc. 2, Place Alexis Nihon Montreal QC H3Z 3C2 Tel : +1 (514) 934-3514

We would like to take this opportunity to thank you for the support you have shown for the Company.

Yours truly,

Therma Blade Inc.

Tory Weber, Interim Chairman and CEO

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Jake Chadwick, CFO

RSM: Richter Inc.

RSM Richter Inc.

2, Place Alexis Nihon, Suite 1820 Montréal (Québec) H3Z 3C2 Téléphone / Telephone : 514.934.3497 Télécopieur / Facsimile : 514.934.3504 www.rsmrichter.com

C A N A D A PROVINCE OF QUÉ BEC DISTRICT OF QUÉBEC DIVISION NO.: 01-MONTRÉAL COURT NO.: 500-11-036176-093 ESTATE NO.: 41-1194742 SUPERIOR COURT (Commercial Division)

IN THE MATTER OF THE PROPOSAL OF:

Therma Blade Inc.

a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at: 710 Chemin du Golf Verdun, Quebec H3E 1A8

Debtor

Notice to Creditors of Intention to Make a Proposal (Subsection 50.4(6))

NOTICE is hereby given that, on April 21, 2009, the above-mentioned Debtor filed a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, as per a copy attached hereto.

NOTICE is further given that in accordance with Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against the Debtor are hereby stayed. Accordingly, no creditor has any remedy against the Debtor or its assets, nor shall it commence or continue any action, execution, or other proceedings for the recovery of a claim.

A list of the creditors with claims amounting to \$250 or more and the amounts of their claims as known or shown by the Debtor's books is annexed hereto. The enclosure thereof does not constitute the acceptance of any claim or claims.

Upon the filing of the contemplated Proposal, a **further** notice shall be mailed to you providing you with the following:

- a) A copy of the Proposal;
- b) The date, time and place of a Meeting of Creditors to be held to consider the Proposal;
- c) A condensed statement of the assets and liabilities of the Debtor;
- d) The following prescribed forms, to be completed:
 - Proof of Claim;
 - Proxy;
 - Voting Letter on the Proposal.

Should the Debtor fail to file a Proposal within the prescribed delays, an automatic bankruptcy will ensue and the Trustee will forthwith convene a Meeting of Creditors.

Dated at Montreal, Quebec, this 27th day of April 2009.

RSM Richter Inc. Trustee

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Benoit Gingues, CA, CIRP Administrator

CANADA PROVINCE OF QUEBEC DISTRICT OF QUEBEC DIVISION NO.: 01-MONTREAL COURT NO.: ESTATE NO.: SUPERIOR COURT (Commercial Division)

IN THE MATTER OF THE PROPOSAL OF:

Therma Blade Inc.

a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at: 710 Chemin du Golf Verdun, Quebec H3E 1A8

Debtor

Notice of Intention to Make a Proposal (Subsection 50.4(1) of the Act)

Take notice that:

- 1. We, Therma Blade Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that we intend to make a proposal to our creditors.
- 2. RSM Richter Inc., of 2 Place Alexis Nihon, Suite 1820, Montréal, Quebec, H3Z 3C2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against us are stayed as of the date of filing of this notice with the official receiver in our locality.

Dated at the City of Montreal, in the Province of Quebec, this 21st day of April 2009.

Therma Blade Inc. Insolvent Person

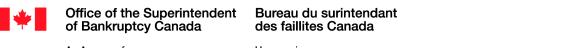
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Per : Jake Chadwick Chief Financial Officer

To be completed by Official Receiver

Filing Date:

Official Receiver: _____



An Agency of Industry Canada Un organisme d'Industrie Canada

District ofQuébecDivision No.01 - MontrealCourt No.500-11-036176-093Estate No.41-1194742

In the Matter of the Notice of Intention to make a proposal of:

Therma Blade Inc. Insolvent Person

RSM RICHTER INC. Trustee

Date of the Notice of Intention:

April 21, 2009

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 21, 2009, 14:47

Official Receiver

E-File/Dépôt Electronique



RSM: Richter Inc.

RSM Richter Inc. 2, Place Alexis Nihon, Suite 1820 Montréal (Québec) H3Z 3C2 Téléphone / Telephone: 514.934.3497 Télécopieur / Facsimile: 514.934.3504 www.rsmrichter.com

C A N A D A PROVINCE OF QUEBEC DISTRICT OF QUÉBEC DIVISION NO.: 01-MONTREAL COURT NO.: ESTATE NO.: SUPERIOR COURT (Commercial Division)

IN THE MATTER OF THE PROPOSAL OF:

Therma Blade Inc.

a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at: 710 Chemin du Golf Verdun, Quebec H3E 1A8

Debtor

We hereby agree to act as the Trustee to the Notice of Intention to Make a Proposal to be filed by the above-named Debtor, this 21st day of April 2009.

RSM Richter Inc. Trustee

Benoit Gingues, CA, CIRP Administrator

RSM Richter Inc., Syndic/Trustee

Liste des créanciers/Creditors List

Dans l'affaire de l'Avis de l'intention de faire une proposition de/In the Matter of the Notice of intention to make a proposal of

Therma Blade Inc.

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AVAITE 4726 IRIS RD C.P. 17, OKANAGAN FALLS RC V01 HR0 122836.51 BAUER HOCKEY INC. 600 FL De La RWide DUMORSdain-Jenner (CAUTY 552 Important Uniformal Boorn Uniformal Decision BCF LP 800 FLACE OYOUNULE QUEBEC OC GR 3P4 149.258.35 BEARS ASSOCATES INC. 228 VALLEY BROCK INCCE AW, CALAROY NB T38 554 149.258.33 BEARS ASSOCATES INC. 228 VALLEY BROCK INCCE AW, CALAROY NB T38 554 121.38 BERT A MAC'S FS 1108 - 15T AVE'S, LETHERIDGE AB TLAGE 2.060.80 BRODELARY CLLA CHUNG 33 CITY CENTRE DRIVE, # 301.MISSISSAUGA ON L5B 2N5 51.655.01 BRODULLETTE & PARTNERS 1550 METCALER, SUITE 800, MONTREAL OCH 23 T6 13.846.44 CANADIAN RESIN HOUSING CORP. DHIREN MASTER 104 ARMSTRONG PL.PP. 133, CAMARE AB TIW 3L5 29.661.47 COEC 800 RUE OSUD, COWNENLLE CO, ZX; Y3 16.800.71 16.90.71 CHIPEUR ADVOCATES 320 CROWCHUD, CALGARY AB T38.216 19.07.02 19.00.25 CORROW ROSS PARTNERS LTD 830 BO 255 - 5 AVENUE SW, CALGARY AB T34 451 2.264.87 2.304 CURSIS CANADA INC. C.P. 1983 STN 0, SCARBOROUGH ON MIP 519 19.822.06 19.822.06 CORROW ROSS PARTNERS LTD 830 BO 25		ACCOUNTS RECEIVABLE C.P. 4269 STN A, TORONTO ON M5W 5V2	1,518.89
BAUER HOCKEY INC. 905 CLD PL 805 CLD PL		215 KONRAD CRES, MARKHAM ON L3R 8T9	-
BCF LLP 800 PLACE DYOUVILE, QUEBEC QC CIR 3P4 3,665,827 BEARS ASSOCIATES INC. 282 VLLPY BROK INCICE INV. CLARPY AB T3B 554 149,298,83 BELL C.P. 8712 SUCC CENTRE VILLE, MONTREAL, QC H3C 3P6 121,98 BERT & MAC'S SFS 1108 - 15T AVE S, LETHERIDGE AB T1.062 2,003,80 BRIDGEMARK CLLA CHUNG 3S GITY CENTRE VILLE, MONTREAL QC H3A 156 51,553,50 BROUIL ETTE & PARTNERS 1550 METCALFE, SUITE 800, MONTREAL QC H3A 156 51,353,50 BRT SOLUTIONS 226651,80 13,484,39 13,484,34 COPC 800 PLUE DE V/MONTREAL QC H3A 156 13,854,64 13,946,46 COPC 800 PLUE DE V/MONTREAL QC H3A 156 13,854,64 13,910,65 COPC 800 PLOSE D/VONTREAL QC H3A 156 13,864,67 13,910,65 COPC 800 PLOSE D/VONTREAL QC H3A 153 13,864,67 13,910,85 COPC 800 RUNS PLACE D/VONTREAL QC H3A 154 2,861,47 13,910,85 COPC 800 RUNS PLACE D/VONTREAL QC H3A 154,51 2,861,47 13,910,85 COPC 800 RUNS PLACE D/VONTREAL QC H3A 154,51 2,861,47 750 COPCANDRY BREY PLATER TO A MARY BA			162,805.61
BEARS & ASSOCIATES INC. 282 VALLEY BROOK CIRCLE NW, CALGARY & TSIS 54 149,295.83 BELL C.P. 8712 SUCC CENTRE VILLE, MONTREAL OC H3C 3P6 121.89 BERT & MAC'S SFS 1108 - 1ST AVE S, LETHRIDGE AB T1/062 2,008.80 BRIDGEMARK CILLA CHUNG 33 CITY CENTRE DRIVE, # 380, MISSISAUGA ON L5B 2N5 51,653.50 BROULETE & PARTNERS 1506 MCALFE, SULLE CAL CHU A 1X6 31,343.91 BRT SOLUTIONS 8268 BOUL, DIE IX, MONTREAL OC H42.376 13,854.64 CANADIAN RESIN HOUSING CORP. DHIRE MASTER 144 AMMSTRONG PLAPP 133, CANMORE AB TIW 3L5 29,651.47 COEC 800 RUE DU SUD, COWANSVILLE CC 2/X 2/3 16,804.71 COIRCE ROS CANADA INC. C.P. 1935 STN D, SCARBOROUGH ON MIN 31 6,167.04 CHI CHR ADVOCATES 300 CROWCHILD, CALGRY AB T34.24.6 107,098.27 CHORDRE NOC. C.P. 1935 STN D, SCARBOROUGH ON MIN 31 6,167.04 CHI CHR ADVOCATES 310 SOUTHINGEE DR, CALGRY AB T34.92 107,098.27 CONROY ROSS PARTINERS LTD 830 BO 255 - 5 AVENUE SW, CALGARY AB T39.26 107,098.27 CONROY ROSS PARTINERS LTD 830 BO 255 - 5 AVENUE SW, CALGARY AB T34.26 108,414.206 DELONA ZARCKOSTAS 1157 STRAHCONA DRIV			
BELL C.P. #712 SUCC CENTRE VILLE, MONTREAL, C.P. 195 3PB 121 38 BERT & MAC'S SFS 108 - 151 AVE S, LETHERIDGE AB TUBD2 2809 80 BRIOGEMARK CILLA CHUNG 33 CITY CENTRE DRIVE, # 380, MISSISSAUGA ON LSB 2N5 51.633.50 BROUILLETTE & PARTNERS 1500 METCALFE, SUITE 800, MONTREAL CC HAA 1X8 31.444.91 BRT SOLUTIONS 8268 BOUL, PIEL X, MONTREAL CC HAA 1X8 31.844.91 CORC 800 METCALFE, SUITE 800, MONTREAL CC HAA 1X8 31.844.91 CORC 800 RMSTEX 104 ARMSTER 104 ARMSTER NO PL &PF.133.0, CAMMORE AB T1W 3L5 29.851.47 CHIFEUR ADVOCATES 302 CROWOHLD, CALGARY AB T3A 2L6 150.102.66 CHOPER PICTURES INC. 282 CROWOHLD, CALGARY AB T3A 2L6 150.102.66 CORROY ROSS PARTNERS LTD 830 80 25 - 5 AVENUE SW, CALGARY AB T3A 2L6 177.995 CORROY ROSS PARTNERS LTD 830 80 25 - 5 AVENUE SW, CALGARY AB T34 451 27.800.000 DEBENTURES HOLDERS 72.990 CONROY ROSS PARTNERS LTD 830 80 25 - 5 AVENUE SW, CALGARY AB T34 451 2.804.87 CYPRESS SYSTEMS 1165 CPANDON COURT, SAN JOSE CA 95134 116.22 17.900.000 DELANZ ZAROKOSTAS 1157 STRAHOONA DRIVE SW, CALGARY AB T34 451 2.804.87 </td <td></td> <td>•</td> <td></td>		•	
BERT & MAC'S SPS 108-1ST AVE S. LETH&RIDGE AB TUBBE 2,200 BRIDGEMARK CILLA CHUNG 33 CITY CENTRE DRIVE, # 380, MISSISSAUGA ON LSB 2N5 51,633.50 BROULLETTE & PARTNERS 1550 METCALFE, SUITE 800, MONTREAL OC H2A 1X8 31,443.91 BRT SOLUTIONS 8268 BOUL, PE IX, MONTREAL OC H23 3T6 29,851.47 COEC 800 RUE DU SUD, COWANSYLLE OC J2R 2Y3 18,604.71 CHIERUR ADVOCATES 300 RUE DU SUD, COWANSYLLE OC J2R 2Y3 18,604.71 CHIERUR ADVOCATES 302 CORWCHILD, CALGARY AB T3A 24.6 150,102.65 CHOPPER PICTURES INC. 222 CARLWA AVE APP. 225, TORONTO ON MAIM 34.1 6,167.04 CHICARSO CANADA INC. C.P. 1935 STHD, SCARBOROUGH ON MIP 5H0 23.11 CLASSIC SOURCE FOR SPORTS 321-201 SOUTHRIDGE R. OKOTOKIS AB TISZE1 79.50 CONROY ROSS PARTNERS LTD 830 BO 25-5 A VENUE SW, CALGARY AB T3H 451 2,264.87 DELANA ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 451 2,264.87 DELANA ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 451 2,264.87 DELCOM 408 BOUL MONTPELLIER, SAINT-LAURENT OC HAR 103 116.22 DELONDARS SPARTNERS LTD 3010-9809.33 AVE FORT STJ JOHN BC V1J3Z2			
BRIDGEMARK CILLA CHUNG 33 CITV CENTRE DRIVE, "300, MISSISSAUGA ON LSB 2N5 51,633.50 BROUILLETTE & PARTNERS 1550 METCALFE, SUITE 800, MONTREAL QC H3A 1X6 31,443.91 BRT SOLUTIONS 5208 BOUL, PIELX, MONTREAL QC H3A 1X6 31,443.91 BRT SOLUTIONS 5208 BOUL, PIELX, MONTREAL QC H3A 1X6 31,844.91 CANADIAN RESIN HOUSING CORP. DHIREN MASTER 104 ARMSTRONS PL APP. 215, TORONTO CN MAM 31.1 61,610.102.65 COEC BOID RUE DU SUO, COWANSVILLE GC 12K 2Y3 158,014.71 CHIPEUR ADVOCATES 302 CROWCHILD, CALGARY AB T3A 2L6 150,102.65 CHOPERE NIC 220 CARLAW AVE APP. 225, TORONTO ON M4M 31.1 61,67.04 CLASSIC SOURCE FOR SPORTS 321 - 201 SOUTHIRDE LED, RONTONS CON M4M 31.1 735.0 CONROY ROSS PARTNERS LTD 830 02.55 - 5.4 NEUNE SW, CALGARY AB T2P 3G6 107,699.27 CYPRESS SYSTEMS* 196 CHAMPION COURT, SAN JOSE CA 95134 91,642.06 DELENN LINES HOLDERS 73900000 152.21 799.00000 DELANA ZARONOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T14 S1 2.064.87 DELAND 3737 BOUL THIMENS BLVD, ST L, MONTREAL QC H4R 1V1 21,604.11 EMBALLAGES MITCHEL NOLDERS <t< td=""><td></td><td></td><td></td></t<>			
BR DUILLETTE & PARTNERS 1500 METCALFE, SUTE 800, MONTREAL OC 194, 1X8 5144331 BRT SOLUTIONS 8268 BOUL, PEIX, MONTREAL OC 194, 1X8 13,854,64 CANADIAN RESIN HOUSING CORP. DHIREN MASTER 104 ARMSTRONG PL APP, 133, CANMORE AB TIW 3L5 29,651,47 COEC 800 RUE DU SUD, COWANSVILLE OC J&Z V3 18,804,71 CHIEVER ADVOCATES 300 RUE DU SUD, COMANSVILLE OC J&Z V3 18,804,71 CHIEVER ADVOCATES 302 CROWCHILD, CALGARY VA BT 32,215 150,102,65 CHOPPER PICTURES INC. 282 CRALAW AVE APP. 225, TORONTO ON MM SL1 6,167,04 CTIT CARDS CANADA INC. C.P. 1953 STB LD, SCARBOROUGH ON MP 5H9 7350 CORNOR YORS PARTINERS LTD 830 BO 255. 54,94401 SW 24,647,8513221 7950 CORNOR YORS SPARTINES LTD 830 BO 255. 54,94401 SW 24,04473 91,642,054 DELANA ZARKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2,264 a7 DELANA ZARKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2,264 a7 DELANA ZARKONSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2,264 a7 DELANG ZARONOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2,264 a7 DELANG ZARONOSTAS 1150 ONTSTRUMENS BLUD			,
BRT SOLUTIONS 6288 BOUL, PIE IX, MONTERAL OC H12 315 13354 24 CANADIAN RESIN HOUSING CORP. DHIREN MASTER ING PL APP, 133, CANMORE AB TW 3L5 29,661,47 CDEC B00 RUE DU SUD, COVANSVILLE OC J2K 2Y3 18,804,71 CHIPEUR ADVOCATES 302 CROWCHILD, CALGARY AB T3A 2L6 150,102,65 CHOPERE PICTURES INC. 282 CRALXA WA PP. 225, TORONTO ON M4M 3L1 6,167,04 CLASS CANADA INC. C.P. 1953 STN D, SCARBOROUGH ON MP 9H9 23,11 CLASS COURCE COR SPORTS 321 - 201 SOUTHOROBE OR, MOYOR SA B T152E1 7950 CONROY ROSS PARTNERS LTD 830 BO 255 - 5 AVENUE SW, CALGARY AB T2P 3G6 107,699 27 CYPRESS SYSTEMS* 198 CHAMPION COURT, SAN JOSE CA 95134 91,642,06 DELENTINES HOLDERS 7980,0000 116 22,844,87 DELANZ ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T34 S1 2,244,87 DELCOM 460 BOLU MONTPLLIER, SINIT-LAURENT CO CHA 270 116,22 EMBALLAGES MITCHEL LINCOLN 373 BOLU, THIMENS BLVD, STL, MONTREAL CO HAR 1V1 21,604,41 ERNES SPORTS EXPERTS # 615 3010-9600 39 AVE, FORT ST JOHN B'O'H3/22 10,938 FIDEX C.P. 4528 STN A, TORONTO ON MSW 584			
CANADIAN RESIN HOUSING CORP. DHIREN MASTER 104 ARMSTRONC PLAPP 133, CANMORE AB T1W 3L5 29,651,47 CDEC 800 RUE DU SUD, COWANSVILLE OC 12K 2Y3 18,804,71 CHEPER ADVOCATES 300 RUE DU SUD, COWANSVILLE OC 12K 2Y3 18,804,71 CHIPEUR ADVOCATES 300 RUE DU SUD, COWANSVILLE OC 12K 2Y3 18,804,71 CHIPEUR ADVOCATES 300 RUE DU SUD, COWANSVILLE OC 12K 2Y3 18,804,71 CHIPEUR ADVOCATES 282 CARUAW AVE APP. 225, TORONTO ON MAM 3L1 6,167,04 CHIC ADSO CANADA INC. C.P. 1953 STIN D. SCARBOROUGH ON MAP 5H9 2311 CLASSIC SOURCE FOR SPORTS 321 - 201 SOUTHRIDGE DR, OKOTOKS AB 1152E1 79 50 CONROY ROSS PARTNERS LTD 830 BO 255 - 5 AVENUE SW, CALGARY AB T3P 3G6 107,699 27 CYPRESS SYSTEMS* 198 CHAMPION COURT, SAN JOSE CA 98134 2264 87 DELCOM 460 BOUL MONTPELLIER, SAINT-LAURENT CO CHAN 2G7 116.22 EMBALLAGES MITCHEL-LINCOLN 3737 BOUL THIMENS BLVD, ST L, MONTREAL OC HAN 2G7 116.22 EMBSLAGES MITCHEL-LINCOLN 3737 BOUL THIMENS BLVD, ST L, MONTREAL OC HAN 2G7 116.907.20 ERINES SPORTS EXPERTS # 725 11500 - 190 ST, GRANDE PRAIRE, AB T344C2 10.904.80 FEDEX <td< td=""><td></td><td></td><td></td></td<>			
CDEC 800 RUE DU SUD, COWANSVILLE G. 21X 2Y3 18,804 71 CHIPEUR ADVOCATES 302 CROWCHILD, CALGARY AB T3A 2L6 150,102 65 CHOPPER PICTURES INC. 22 CARLAW AVE APP. 225, TORONTO ON MM 3L1 6,167.04 CITI CARDS CANADA INC. C. P. 1953 STN D, SCARBOROUGH ON MM 9L9 2311 CLASSIC SOURCE FOR SPORTS 321-201 SOUTHRIDGE DR, OKOTOKS AB T152E1 79,50 CONROY ROSS PARTINERS LTD 830 B0 255 - 5 AVENUE SW, CALGARY AB T2P 3G6 107,699 27 CYPRESS SYSTEMS* 190 CHAMPION COURT, SAN JOSE CA 89134 91,642.06 DEDENTURES HOLDERS 7,890,000.00 2,264.87 DELCOM 460 BOUL MONTPELLIER, SAINT-LAURENT OC H4N 2G7 116,22 EMBLAGES MITCHEL-LINCOLN 3737 BOUL. THIMENS BL/D., ST. J. MONTREAL, QC H4R 1V1 12,067.20 ERNIES SPORTS EXPERTS # 615 3010 - 900 93 AVE, FORT ST JOHN BC VL/JS22 10,048.80 FEDEX C.P. 4226 STN A, TORONTO ON MSW 2B4 1,555.43 FEDEX SPORTS EXPERTS # 755 110007CU P.O. BOX 3150, TAMAR FL 33631-3530 280.00 GLOBE FIRE EQUIPMENT S90 197H AVENUE, LACHINE CO H83 S35 126.07 FEDEX TRADE NETORKS T10007C/U P.O. BOX 3150, TAMAR FL 33631-3530 2			
CHIPEUR ADVOCATES 302 CROWCHILD, CALGARY AB T3A 2.6 150,102.65 CHOPPER PICTURES INC. 262 CARLAW AVE APP. 225, TORONTO ON MM 31.1 6,167.04 CITIC CARDS CANADA INC. C.P. 1953 STN D, SCARBOROUGH ON MIP 5H9 23.11 CLASSIC SOURCE FOR SPORTS 321.201 SOUTHRIDGE DR, OKOTOKS AB 1152E1 79.50 CORROY ROSS PARTNERS LTD 830 80 255.5 AVENUE SW, CALGARY AB T3P 3G6 107.679.977 CYPRESS SYSTEMS * 198 CHAMPION COURT, SAN JOSE CA 95134 91.642.06 DEBENTURES HOLDERS 7.890,000.00 22.624.87 DELCOM 460 BOUL MONTPELLIER, SAINT-LAURENT OC HAN 2G7 116.22 EMBALLAGES MITCHELLINCOLN 3737 BOULT IMMENS BLVD., ST L MONTREAL OC HAN 2G7 10.64.41 ERNIES SPORTS EXPERTS # 615 3010 - 9600 93 AVE, FORT ST JOHN BC V1.J522 12.907.20 ERNIES SPORTS EXPERTS # 725 11500 - 100 ST, GRANDE PRAIRLE AB T3V4C2 10.048.80 FEDEX TRADE INFORKS T10007CU P.O. DN MW 584 1.555.43 FEDEX TRADE INFORKS T10007CU P.O. BOX 13007.POST STAT. A TORONTO ON MSW 2B1 32.17 FINANCE & SEAL ADMINISTRATION * RBRC P.O. BOX 13007.PARA F1.33831-3330 280.000 GLODE FIRE EQUIPMENT 590 191H AVENUE			
CHOPPER PICTURES INC. 28 CARLAW AVE APP. 225, TORONTO ON MAM 3L1 6,167,04 CITI CARDS CANADA INC. C.P. 1933 STN D, SCARBOROUGH ON MIP 5H9 23.11 CLASSIC SOURCE FOR SPORTS 321 - 201 SOUTHRIDGE DR, OKOTOKS AB T1S2E1 79.50 CONROV ROSS PARTNERS LTD 830 B0 255 - 5 AVENUE SW, CALGARY AB T2P 3G6 107.699 27 CYPRESS SYSTEMS* 198 CHAMPION COURT, SAN JOSE CA 95134 91.842.06 DEBENTURES HOLDERS 7.890.000.00 162.22 DELANA ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2.264.87 DELCOM 460 BOUL MONTPELLIERS, SAINT-LAURENT OC HAN 373 116.22 EMBALLAGES MITCHEL-LINCOLN 373 FOUL THIMENS BLVD., STL, MONTREAL OC HAR 1V1 21.604.41 ERNIES SPORTS EXPERTS # 615 010.0 5G, GRANDE PRAIRE AB T3V4C2 10.048.80 FEDEX C.P. 4626 STN A, TORONTO ON M5W 584 1.525.43 FEDEX TRADE NETORKS T10007CU P.O BOX 10007, POST STAT A, TORONTO ON M5W 2B1 22.17 FINANCE & SEAL ADMINISTRATION * RBRC P.O. BOX 31530, TAMPA FL 33631-3530 280.00 GLOBE FIRE EQUIPMENT 590 19TH AVENUE, LACHINE OC HAS 355 266.399.66 HEENAN BLAIKIE AUBUT 900 RENÉ-LÉVESQUE EST APP.600,	CHIPEUR ADVOCATES		
CLASSIC SOURCE FOR SPORTS 321 - 201 SOUTHRIDGE DR, OKOTOKS AB T1S2E1 79.50 CONROY ROSS PARTNERS LTD 830 B0 255 - 5 AVENUE SW, CALGARY AB T2P 366 107.699.27 CYPRESS SYSTEMS 198 CHAMPION COURT, SAN JOSE CA 95134 91.642.06 DEBENTURES HOLDERS 7,890.000.00 DELANA ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2.264.87 DELCOM 460 BOUL MONTPELLIER, SAINT-LAURENT OC HAN 2G7 116.22 EMBALLAGES MITCHEL-LINCOLN 3737 BOUL, THIMENS BLVD, ST, L, MONTREAL QC HAR 1V1 21.604.41 ERNIES SPORTS EXPERTS # 725 11500 - 100 ST, GRANDE PRAIRIE AB T8V4C2 10.048.80 FEDEX C.P. 4626 STN A, TORONTO ON MSW 584 1.525.43 FEDEX TRADE NETORKS 1100/007, POST STA TA, TORONTO ON MSW 2B1 32.17 FINANCE & SEAL ADMINISTRATION * RBRC P.O. BOX 31530, TAMPA FL 33631-3530 260.00 GLOBE FIRE EQUIPMENT 500 19TH AVENUE, LACHINE QC G GIN 3N2 289.29 HEENAN BLAKIE AUBUT 900 RENÉLÉVESQUE EST APP. 600, QUEBEC QC GIN 3N2 289.29 HEENAN BLAKIE AUBUT 900 RENÉLÉVESQUE EST APP. 600, QUEBEC ACG GIR 285 255.63.89.66 HENDERSON BASS 479 WELLINGTON ST, TORONTO ON MSV 187 <	CHOPPER PICTURES INC.	262 CARLAW AVE APP. 225, TORONTO ON M4M 3L1	
CONROY ROSS PARTNERS LTD 830 B0 255 - 5 AVENUE SW, CALGARY AB T2P 3G6 107,699.27 CYPRESS SYSTEMS* 198 CHAMPION COURT, SAN JOSE CA 95134 91,642.06 DEBENTURES HOLDERS 7,890,000 00 2,264.87 DELCOM 460 BOUL MONTPELLIER, SAINT-AURENT OC HAN 2G7 116.22 EMBALLAGES MITCHEL-LINCOLN 373 FOULT THIMENS BLVD, ST L, MONTREAL QC HAR 1V1 21,664.41 ERNIES SPORTS EXPERTS # 615 3010 - 9600 93 AVE, FORT ST JOHN BC V1,522 12,907.20 ERNIES SPORTS EXPERTS # 725 11500 - 100 ST, GRANDE PRAIRE AB T8V4C2 10,048.80 FEDEX C.P. 4826 STN A, TORONTO ON MSW 584 1,525.43 FEDEX C.P. 4826 STN A, TORONTO ON MSW 584 1,525.43 FEDEX C.P. 4826 STN A, TORONTO ON MSW 584 1,525.43 FEDEX C.P. 4826 STN A, TORONTO ON MSW 584 1,525.43 FEDEX C.P. 4826 STN A, TORONTO ON MSW 584 1,525.43 FEDEX RBRC P.O. BOX 31007. POROST STAT A, TORONTO ON MSW 2B1 32.17 FINANCE & SEAL ADMINISTRATION * RBRC P.O. BOX 31007. POROST STAT A, TORONTO ON MSW 2B1 228.74 GLOBE FIRE EQUIPMENT 500 191H AVENUE, LOCHINE CO GIN 3N2 289.29	CITI CARDS CANADA INC.		23.11
CYPRESS SYSTEMS* 198 CHAMPION COURT, SAN JOSE CA 95134 91,642,06 DEBENTURES HOLDERS 7,890,000,00 7,890,000,00 DELANA ZAROKOSTAS 1157 STRAHCONA DRIVE SW, CALGARY AB T3H 4S1 2,664,87 DELCOM 460 BOUL MONTPELLIER, SAINT-LAURENT QC H4N 2G7 116,22 EMBALLAGES MITCHEL-LINCOLN 3737 BOUL. THMENS BLVD., ST L, MONTREAL QC H4R 1V1 21,604,41 ERNIES SPORTS EXPERTS # 615 3010 - 9600 93 AVE, FORT ST JOHN BC V1J522 10,048.80 FEDEX C.P. 4626 STN A, TORONTO ON MSW 584 1,525,43 FEDEX TRADE NETORKS T10007CU P.O. BOX 1330, TAMPA FL 33631-3530 260.000 GLOBE FIRE EQUIPMENT 590 19TH AVENUE, LACHINE OC H48 335 320.17 FINANCE & SEAL ADMINISTRATION* RBRC P.O. BOX 1330, TAMPA FL 33631-3530 260.000 GLOBE FIRE EQUIPMENT 590 19TH AVENUE, LACHINE OC H83 325 266,389.66 HEENAN BLAKIK AUBUT 900 RENE-LÉVESQUE EST APP. 600, QUEBEC QC G1R 2B5 266,389.66 HENDERSON BASS 479 WELLINGTON ST, TORONTO ON MSV 167 228,747.24 HOCKEY NOW COMMUNICATIONS 280 LAKE SHORE BLVD, ETOBICOKE ON M8V 1165 1,961.85 ILLIGINIUNC. 481 RUE ROUMEFCROT, L'ILE-BIZARD QC H9C 2X6 </td <td>CLASSIC SOURCE FOR SPORTS</td> <td>321 - 201 SOUTHRIDGE DR, OKOTOKS AB T1S2E1</td> <td>79.50</td>	CLASSIC SOURCE FOR SPORTS	321 - 201 SOUTHRIDGE DR, OKOTOKS AB T1S2E1	79.50
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HOCKEY NOW COMMUNICATIONS2802 LAKE SHORE BLVD, ETOBICOKE ON M8V 1H51,961.85ILLIGNIUM INC.481 RUE ROUMEFORT, L'ILE-BIZARD QC H9C 2S6225.75INTERCONNEX.INC *226 AIRPORT PARKWAY, SUITE 520, SAN JOSE CA 951104,500.00IPL140 RUE COMMERCIALE, SAINT-DAMIEN-DE-BUCKLAND QC G0R 2Y0531,078.15ITN TRANSPORTS INTERNATIONAL10500 COTE DE LIESSE, SUITE 16, MONTREAL QC H8T 1A425,918.78JORDALE TECHNOLOGIES2280 BOUL ALFRED-NOBEL APP. 30, SAINT-LAURENT QC H4S 2A474,590.76KS2 CORP INC.405-4200 ST-AMBROISE, MONTREAL QC H4C 3R732,283.64LEANTRONICS CORPORATION *517 KINGSTON RD APP. 4, TORONTO ON M4L 1V591,778.09LES ESTAMPAGES ISE STAMPING20 RTE DE WINDSOR, SHERBROOKE QC J1C 0E557,473.68MARC SPORTS LA SOURCE DU SPORT455 BOUL MALONEY EST, GATINEAU QC J8P628270.90MCCOUBREY, ANDREW43 CURZON, MONTREAL WEST, QC H4X 1H583,200.00METRIPLUS LTÉE50 RUE SICARD APP. 106, SAINTE-THERESE QC J7E 5R121,298.96			256,389.66
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INTERCONNEX.INC *226 AIRPORT PARKWAY, SUITE 520, SAN JOSE CA 951104,500.00IPL140 RUE COMMERCIALE, SAINT-DAMIEN-DE-BUCKLAND QC G0R 2Y0531,078.15ITN TRANSPORTS INTERNATIONAL10500 COTE DE LIESSE, SUITE 16, MONTREAL QC H8T 1A425,918.78JORDALE TECHNOLOGIES2280 BOUL ALFRED-NOBEL APP. 30, SAINT-LAURENT QC H4S 2A474,590.76KS2 CORP INC.405-4200 ST-AMBROISE, MONTREAL QC H4C 3R732,283.64LEANTRONICS CORPORATION *517 KINGSTON RD APP. 4, TORONTO ON M4L 1V591,778.09LES ESTAMPAGES ISE STAMPING20 RTE DE WINDSOR, SHERBROOKE QC J1C 0E557,473.68MARC SPORTS LA SOURCE DU SPORT455 BOUL MALONEY EST, GATINEAU QC J8P628270.90MCCOUBREY, ANDREW43 CURZON, MONTREAL WEST, QC H4X 1H583,200.00METRIPLUS LTÉE50 RUE SICARD APP. 106, SAINTE-THERESE QC J7E 5R121,298.96			
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MCCOUBREY, ANDREW 43 CURZON, MONTREAL WEST, QC H4X 1H5 83,200.00 METRIPLUS LTÉE 50 RUE SICARD APP. 106, SAINTE-THERESE QC J7E 5R1 21,298.96			
METRIPLUS LTÉE 50 RUE SICARD APP. 106, SAINTE-THERESE QC J7E 5R1 21,298.96			
MINISTERE DEV.ECON., DE L'INNOV.ET DE L'EXP. A/S JEAN-FRANCOIS TALBOT, 900, PLACE D'YOUVILLE, 3E ETAGE, QUEBEC QC G1R 3P7 300,000.00	METRIPLUS LTÉE		
	MINISTERE DEV.ECON., DE L'INNOV.ET DE L'EXP.	A/S JEAN-FRANCOIS TALBOT, 900, PLACE D'YOUVILLE, 3E ETAGE, QUEBEC QC G1R 3P7	300,000.00

RSM Richter Inc., Syndic/Trustee

Liste des créanciers/Creditors List

Dans l'affaire de l'Avis de l'intention de faire une proposition de/In the Matter of the Notice of intention to make a proposal of

Therma Blade Inc.

Nom / Name	Adresse / Address	Montant / Amount
PACE INDUSTRIAL INC.	421-116 AVENUE N.W., EDMONTON AB T6S 1G3	840.00
PATRICK FRANCEY	16972-111 AVE., EDMONTON AB T5M 4C9	1,237.30
PATRICK MIRANDAH CO.*	SUITE 3B-19-3, PLAZA SENTRAL JALAN STESEN SENTRAL 5, KUALA LUMPUR	3,051.00
PHATS/SPHEM *	43 DRIFTWOOD DRIVE, SOMERS NY 10589	512.50
PM&P INC.	41 HIGHLAND CREEK COURT, KLEINBURG ON L0J 1C0	10,125.00
PMT ROY	955 BOUL PIERRE-BERTRAND APP., QUÉBEC QC G1M 2E8	1,220.00
PORTER NOVELLI	33 BLOOR STREET EAST, #1450, TORONTO ON M4W 3H1	86,229.50
PRÉCICAD	350 CHAREST EST #1 FLOOR, QUÉBEC QC G1K 3H4	41,200.53
PRICEWATERHOUSE COOPERS	2640 BOULEVAR LAURIER BUR 1700, QUÉBEC QC G1V 5C2	70,961.70
PRO SKATE C/O SKATE-TECH LTD	9212 51 AVE, EDMONTON AB T6E5L8	9,242.20
PROFOM	1055 AUT LAVAL OUEST, LAVAL QC H7L 3W3	2,180.55
PROTECTRON LP	8481 BOUL LANGELIER, SAINT-LEONARD QC H1P 2C3	101.25
PTC *	140 KENDRICK STREET, NEEDHAM MA 2494	15,810.00
REPACO INC.	700 RUE COWIE, GRANBY QC J2G 3X6	2,461.60
RGS INC.	RICHARD GRANT SUTTER 81 RIDGEWOOD CRES, LETHBRIDGE AB T1K 6C4	15,000.00
ROBERT HALF FINANCE & ACCOUNTI	ACCOUNTEMPS C.P. 57349 STN A, TORONTO ON M5W 5M5	3,000.00
SERVICES MCS TECHNIQUES	630 RUE DE LA CIGALE, SAINT-LAZARE QC J7T 2B3	6,797.51
SHAW CABLE	PO BOX 2468 STN MAIN, CALGARY AB T2P 4Y2	163.10
SPORT HD	131 DES GRENADIERS, BOISCHATEL QC G0A 1H0	13,000.00
SPORTS EXPERTS 2000 INC	4855 LOUIS B MAYER, LAVAL QC H7P6C8	203.18
SPORTS ZONE (ABBOTSFORD)	33147 SOUTH FRASER WAY, ABBOTSFORD BC V2S2B1	1,449.00
STRIVE! INC.	195 JANEFIELD AVE, GUELPH ON N1G 2L5	41,932.38
TBWA/TORONTO	10 LOWER SPADINA AVE, TORONTO ON M5V 2Z2	4,099.80
TEAM PRECISION PUBLIC CO *	198 MOO 13, SUWANSORN ROAD, DONG KEE LEK,PRACHINBURI	1,096,170.75
THE CAVIST CORPORATION *	3545 AIRWAY DRIVE # 112, RENO NV 89511	21,483.54
TORY WEBER	61 WENTWORTHS GDNS, CALCARY AB T3H 4L7	6,882.93
TOUCHPOINT SPORTS *	505 HIGHWAY 169 N, SUITE 465, MINNEAPOLIS MI 55441	6,147.76
TRANSCONTINENTAL MEDIA G.P.	25 SHEPPARD AVE APT. 100, NORTH YORK ON M2N 6S7	2,601.98
TRITON ELECTRONIK QUÉBEC INC.	18107 AUT TRANSCANADIENNE, KIRKLAND QC H9J 3K1	143,281.14
UNIPLUS COMMUNICATION INC.	1204 CH DE SAINTE-ANNE-DES-LAC, SAINTE-ANNE-DES-LACS QC JOR 1B0	1,173.28
UNITED CYCLE SFS	10323 78 AVE NW, EDMONTON AB T6E1N8	3,113.30
USIPRO 03 INC.	11 RUE INDUSTRIELLE, SAINTE-CLAIRE QC G0R 2V0	13,872.46
WG AUTHENTIC *	15875 GREENWAY HAYDEN LOOP#114, SCOTTSDALE AZ 85260	42,775.00
WHITTOM & ASSOCIÉS	A/S FRANÇOIS WHITTOM, 2875 BOUL LAURIER APP. 575, QUÉBEC QC G1V 2M2	2,257.50
* US EXCHANGE 1.2343		321,958.82
Créanciers chirographaires / Ordinary Credito	ors	13,021,394.47

Grand Total

+

14,406,887.02