

CANADA
Province of Québec

District of: Québec
Division No.01-Montréal
Court No. 500-11-039401-100
Estate No. 41-1407343

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

**Notice of Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)**

**In the matter of the bankruptcy of
4425529 Canada Inc.
Of the city of Montreal
In the Province of Quebec**

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at the Court House, Superior Court – Montréal, 1, Notre-Dame E., room 1.140, Montréal QC H2Y 1B6, before December 16, 2016, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on January 16, 2016, at the hour of 9:00 A.M., or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at the Court House, Superior Court – Montréal, 1, Notre-Dame E., room 1.140, Montréal QC at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Montréal in the Province of Quebec, December 1, 2016.

Richter Advisory Group Inc.
(Formerly RSM Richter Inc.)
Trustee of the Estate of
4425529 Canada Inc.


Raymond Massi, CPA, CA, CIRP, LIT

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(français - recto)



CANADA
 PROVINCE DE QUÉBEC
 DISTRICTE DE QUÉBEC
 DIVISION NO.: 01-MONTRÉAL
 COURT NO.: 500-11-039401-100
 ESTATE NO.: 41-1407343

SUPERIOR COURT
 (Commercial Division)
 Bankruptcy and Insolvency Act

IN THE MATTER OF THE BANKRUPTCY OF 4425829 CANADA INC., a body politic and corporate, duly incorporated according to law and having its head office and principal place of business at 5300 Côte Saint-Luc Blvd., Montreal QC H3X 0A3

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1,2)

RECEIPTS

1. Advances from secured lenders to cover the payment of fees and disbursements		\$ 228,355.75
2. Cash in bank		2,041.49
3. Other refunds		1,888.31
4. Taxes		
a) GST recovery	\$ 64.07	
b) QST recovery	189.45	
c) GST reimbursement	-	
d) QST reimbursement	-	233.52
5. Interest		60.04
TOTAL RECEIPTS		232,558.11

DISBURSEMENTS

6. Fees paid		
a) Official Receiver	150.00	
a) To Court	150.00	300.00
7. Notice of Bankruptcy		
a) To 43 creditors	380.00	
b) Postage	59.68	
c) Local paper	928.10	1,359.78
8. Notice of Trustee's Application for Discharge		
a) To 8 creditors	32.00	
b) Postage	12.00	44.00
9. Miscellaneous		
a) Postage, telephone, and courier	173.37	
b) Security and safeguards measures	5,701.28	
c) Consulting fees	3,200.00	
d) Other	186.46	
e) Storage	239.84	
f) Bank charges	550.70	10,051.95
TOTAL DISBURSEMENTS BEFORE TRUSTEE'S REMUNERATION, LEGAL FEES AND COSTS		11,785.43

10. Taxes (Note 3)		
a) GST paid	10,103.14	
b) QST paid	19,542.79	
c) GST remittance	-	
d) QST remittance	-	29,645.93
11. Trustee's remuneration (Note 4)		191,157.75
TOTAL DISBURSEMENTS		232,558.11
12. AMOUNT AVAILABLE FOR DISTRIBUTION		\$ -

Realization of assets:

- 1) Deposits in Financial Institutions
- 2) Real Property

	STATEMENT OF AFFAIRS	TRUSTEE'S REALIZATION
	\$ 110,588.98	Note 3
	41,015,700.00	Note 3
	\$ 41,126,288.98	\$ -

**IN THE MATTER OF THE BANKRUPTCY OF 4425529 CANADA INC.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1)**

Notes:

1. On August 3, 2010, 1397225 Ontario Limited filed a Motion for the Appointment of a Receiver to the assets of the Debtor and, on August 4, 2010, the Court granted an Order appointing Richter as Receiver (the "Receiver Order"), with the powers provided therein.

Pursuant to the appointment of Richter as Receiver, Cogir's mandate to manage the Property was confirmed. Cogir's responsibilities included overseeing the Property's "in-house" management team and personnel, providing strategic assistance and guidance in the marketing of the residence as well as for maintaining its books and records.

The Receiver, as provided in the Receiver Order, took control of the Property as well as monitored the matters relating to its operations and financial results, based on the information submitted by Cogir. All invoices for current purchases and services provided since the Receiver's appointment have been paid as they come due.

The Receiver's final receipt and disbursement statement is submitted as Exhibit 1.

2. On September 20, 2010, as provided for in the Receiver Order, Richter, as Receiver, caused to have 4425529 Canada Inc. file an assignment in bankruptcy in accordance with Article 49 of the Bankruptcy and Insolvency Act and Richter was appointed Trustee to Bankruptcy ("Trustee").
3. Although all the rights, title and interest in the deed of hypothec were originally held by 1397225 Ontario Limited, they were assigned to 2242228 Ontario Inc. (the "Mortgage Holder").

On October 18, 2013, the Trustee in bankruptcy executed, with the approval of the inspectors of the Bankrupt Estate, a Voluntary Taking in Payment transaction in favor of the Mortgage Holder.

All the assets of the Bankrupt were pledged under the deed of hypothec held by the Mortgage Holder.

Consequently, pursuant to the transfer of the Bankrupt's assets under the Voluntary Taking in Payment Transaction, the Receiver ceased to control the Property and to monitor the matters relating to its operations.

4. The professional fees for services rendered by the Trustee and legal counsel were paid directly by the Mortgage holder.

Nov 16, 2015

Date

Richter Advisory Group Inc.
(Formerly known as R&M Richter Inc.)
Trustee


Ben Raymond Massi, CPA, CA, CIRP

Approved by:

(Signed)

Serge Vaillères - Inspector

(Signed)

Barry Brovender - Inspector

(Signed)

Ken Lal - Inspector

CANADA
Province de Québec
District de : Québec
No division : 01-Montréal
No cour : 500-11-039401-100
No dossier : 41-1407343

COUR SUPÉRIEURE
(Chambre commerciale)
Loi sur la faillite et l'insolvabilité

Certificat de Taxation

**Dans l'affaire de la faillite de
4425529 Canada Inc.
de la ville de Montréal
en la province de Québec**

Vu l'approbation des inspecteurs ;

Ordonnance est rendue fixant les déboursés du syndic à la somme de 11 755.43 \$,
ainsi que sa rémunération à la somme de 191 157.75 \$.

Daté le 28 novembre 2016, à Montréal en la province de Québec.


REGISTRAIRE

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