

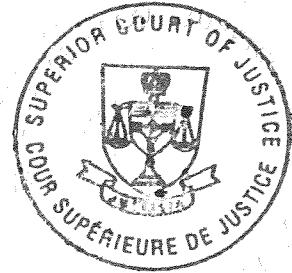
ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

THE HONOURABLE MR. )  
JUSTICE DUNPHY )  
 ) FRIDAY, THE 7<sup>TH</sup>  
 ) DAY OF DECEMBER, 2018

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF ARALEZ PHARMACEUTICALS INC. AND  
ARALEZ PHARMACEUTICALS CANADA INC.

Applicants



STAY EXTENSION ORDER

**THIS MOTION**, made by Aralez Pharmaceuticals Inc. and Aralez Pharmaceuticals Canada Inc. (together the "**Applicants**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") for, among other things, an order approving an extension of the stay of proceedings to February 1, 2019 was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the affidavit of Adrian Adams sworn November 29, 2018 and the Exhibits attached thereto, and the Fifth Report (the "**Monitor's Report**") of Richter Advisory Group Inc., in its capacity as Court-appointed Monitor (the "**Monitor**") and on hearing the submissions of counsel for the Applicants and the Monitor and counsel for those other parties appearing as indicated by the counsel sheet, no one appearing for any other person on the service list, although duly served as appears from the affidavit of service of Nicholas Avis sworn November 30, 2018 and filed:

**SERVICE**

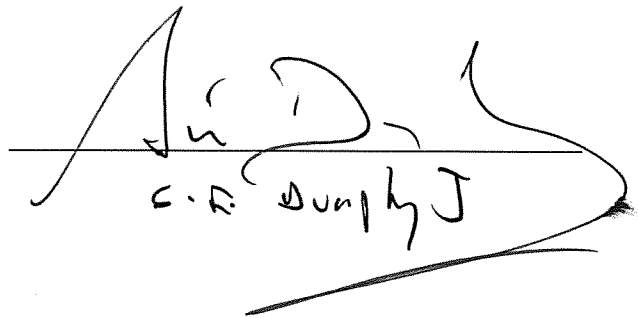
1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

**EXTENSION OF STAY PERIOD**

2. **THIS COURT ORDERS** that the Stay Period, as such term is defined in the Amended and Restated Initial Order of the Honourable Justice Dunphy dated August 10, 2018 (the "Initial Order") be and is hereby extended until February 1, 2019.

**GENERAL**

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order

A handwritten signature in black ink, appearing to read "C. E. Dunphy J.", is written over a horizontal line. The signature is stylized and includes a large flourish on the right side.

ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

DEC 10 2018

PER / PAR:

A handwritten signature in black ink, appearing to be initials or a name, is written below the "PER / PAR:" label.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

Court File No: CV-18-603054-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT  
OF ARALEZ PHARMACEUTICALS INC. AND  
ARALEZ PHARMACEUTICALS CANADA INC.

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

**STAY EXTENSION ORDER**

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