

# RICHTER

August 17, 2018

## **TO THE CREDITORS OF Aralez Pharmaceuticals Inc. and Aralez Pharmaceuticals Canada Inc. (collectively the “Companies”)**

Please take notice that on August 10, 2018, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) issued an order (the “**Initial Order**”) granting the Companies protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to the Initial Order, Richter Advisory Group Inc. was appointed as monitor of the Companies (the “**Monitor**”).

Please be advised that the Initial Order granted by the Court stays all proceedings against the Companies until and including September 7, 2018 and thereafter, to the extent necessary to complete the restructuring plan, the Companies may seek an extension of the Initial Order and the stay of proceedings. A copy of the Initial Order can be obtained from the website of the Monitor at <http://insolvency.richter.ca/A/Aralez-Pharmaceuticals> or upon direct request to the Monitor at the phone number and/or email address noted below.

At this time, the Companies are considering their restructuring alternatives and operations will continue in the ordinary course during the CCAA proceedings.

To date, no claims procedure has been approved by the Court and creditors are, therefore, not required to file a proof of claim at this time.

Copies of future Court orders and other material relating to these proceedings will be available on the Monitor’s website.

If you have any questions or require additional information in respect of these proceedings, please do not hesitate to contact the Monitor at:

Email: [aralez@richter.ca](mailto:aralez@richter.ca)  
Telephone: 1.877.676.4390  
Facsimile: 514.934.8603

### **Richter Advisory Group Inc.**

**In its capacity as Court-appointed CCAA Monitor of  
Aralez Pharmaceuticals Inc. and Aralez Pharmaceuticals Canada Inc.  
and not in its personal or corporate capacity**

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