

# RSM Richter Inc.

RSM Richter Inc.

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CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTREAL  
DIVISION NO.: 01-MONTRÉAL  
COURT NO.: 500-11-039459-108  
ESTATE NO.: 41-342774

SUPERIOR COURT  
(Commercial Division)

IN THE MATTER OF THE RECEIVERSHIP OF:

**BATTERIE UNIVERSELLE LTEE.**, a corporation duly  
incorporated having its head office at:  
6290 des Grandes Prairies  
St-Leonard, Quebec H1P 1A2

Debtor

-and-

**RSM RICHTER INC.**

Receiver

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## RECEIVER'S FINAL REPORT (S.246(3))

RSM Richter Inc., in its capacity as Receiver of Batterie Universelle Ltee. ("Company") a bankrupt, hereby reports on the following:

1. On February 15, 2011, the Receiver sent the Receiver Notice in accordance with section 245 (1) of the *Bankruptcy and Insolvency Act*.
2. Please find enclosed the Receiver's Final Statement of Receipts and Disbursements for the period from February 3, 2011 to April 19, 2012.
3. As at April 19, 2012, the Receiver collected all of the Company's accounts receivable and has completed the administration of its mandate.
4. The Receiver will distribute the available funds from its trust account to the National Bank of Canada, the Company's secured creditor holding a first ranking interest in the Company's accounts receivable, subject to the provisions of the *Bankruptcy and Insolvency Act*.

DATED AT MONTREAL, this 3<sup>rd</sup> day of May, 2012

**RSM Richter Inc.**  
Receiver



Benoit Gingues, CA, CIRP

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF QUEBEC  
DIVISION NO.: 01-MONTREAL  
COURT NO.: 500-11-039459-108  
ESTATE NO.: 41-342773

**SUPERIOR COURT**  
(Commercial Division)  
(Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF BATTERIE UNIVERSELLE LTEE., a body politic and corporate, duly incorporated according to law and having its head office at 6290 des Grandes Prairies, St-Leonard, QC H1P 1A2 (the "Company")

**RECEIVER'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1)**  
(From the period of February 3, 2011 to April 19, 2012)

**RECEIPTS**

1. Collection of accounts receivable		\$ 197,810.12
2. Reimbursement of Deposits		6,500.00
3. Other Receipts		<u>1,425.91</u>
<b>TOTAL RECEIPTS</b>		<b>205,736.03</b>

**DISBURSEMENTS**

4. Consultant Fees		9,200.00
5. GST & QST (on all disbursements)		
GST paid	\$ 916.76	
QST paid	<u>1,665.63</u>	2,582.39
6. Fees paid to Official Receiver		70.00
7. Miscellaneous		<u>153.30</u>
<b>TOTAL DISBURSEMENTS BEFORE PROFESSIONAL FEES</b>		<b>12,005.69</b>
8. Professional fees		
a) Receiver fees (for the period ended April 19, 2012)		<u>10,835.20</u>

**TOTAL DISBURSEMENTS** **22,840.89**

**9. AMOUNT AVAILABLE FOR DISTRIBUTION (Note 2)** **\$ 182,895.14**

**DISTRIBUTION TO SECURED CREDITORS**

10. Remittance to NBC		<u>\$ 182,895.14</u>
<b>11. SURPLUS / (DEFICIT) AVAILABLE FOR DISTRIBUTION TO UNSECURED CREDITORS</b>		<u><b>\$ -</b></u>

**Note 1:** On January 20, 2011, the Company was deemed bankrupt and RSM Richter Inc. ("Richter") was confirmed as trustee to the bankrupt estate. On February 3, 2011, the National Bank of Canada ("NBC") appointed Richter, by private mandate, as its agent to collect the Company's accounts receivable on its behalf (the "Agent").

**Note 2:** The net realization by the Agent was used to partially reimburse the Company's indebtedness to the NBC.

**RSM Richter Inc.**  
Agent



Montreal, May 3, 2012

Date

Benoit Gingues, CA, CIRP