

CANADA  
PROVINCE DE QUÉBEC  
DISTRICT DE QUÉBEC  
N° DE DIVISION : 01-MONTRÉAL  
N° DE COUR : 500-11-032325-082  
N° DE DOSSIER: 41-1030545

SUPERIOR COURT  
(Commercial Division)

IN THE MATTER OF THE AMENDED PROPOSAL OF:

Bentley Leathers Inc.

a body politic and corporate, duly incorporated according to law and  
having its head office and its principal place of business at:  
3700 Griffith  
Suite 200  
St-Laurent QC H4T 2B3

Debtor

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TAKE NOTICE THAT, during the general meeting of the Creditors held on April 17, 2008, Bentley Leathers Inc. has filed an Amended Proposal which has been accepted by the statutory majority of Creditors. In addition, on May 6, 2008, the Amended Proposal has been ratified by the Québec Superior Court.

A copy of the Amended Proposal is available on the Trustee's web site at [www.rsmrichter.com](http://www.rsmrichter.com).

As stated in the Amended Proposal, the Ordinary Creditors have the following dividend distribution option:

#### Option A

- Any Ordinary Creditor may elect to receive in September 2008 a one-time dividend payment corresponding to the lesser of \$1,000 or the amount of its Ordinary Claim. Any Creditor may elect to irrevocably and unconditionally reduce its claim to \$1,000. The Creditors exercising this choice are designated as "Electing Creditors" in the Amended Proposal.

#### Option B

- Any Ordinary Creditor may choose to have its dividends paid over time. These Creditors will share in four dividend payments in September 2008, January 2009, January 2010 and February 2011 and may participate in any Additional Dividend, if applicable.

To make this choice, a Creditor shall notify the Trustee in writing by completing the "*Selection of Dividend Participation*" form enclosed herewith by **August 31, 2008**. Failure to submit the "*Selection of Dividend Participation*" form shall result in the Creditor being treated as a Creditor having chosen the Option B (non-electing).

DATED at Montreal, Quebec, this 8<sup>th</sup> day of July 2008.

RSM Richter Inc.  
Trustee under the Proposal of  
Bentley Leathers Inc. – Cuirs Bentley Inc.  
2, Place Alexis Nihon  
Suite 2200  
Montréal, Quebec H3Z 3C2

(Français – au recto)

## SELECTION OF DIVIDEND PARTICIPATION

In the Matter of the Amended Proposal of:

**Bentley Leathers Inc. / Cuir Bentley Inc.**

a body politic and corporate, duly incorporated according to law and having its head office and its principal place of business at:  
3700 Griffith  
Suite 200  
St-Laurent QC H4T 2B3

Debtor

I, \_\_\_\_\_,  
*(name of creditor)*

of \_\_\_\_\_,  
*(name of city)*

(or I, \_\_\_\_\_, of \_\_\_\_\_,  
*(name of the creditor's representative)* *(name of the city)*

\_\_\_\_\_ of \_\_\_\_\_),  
*(title and function)* *(signature of the creditor)*

a creditor in the above matter for the sum of \$ \_\_\_\_\_,

choose option:      **A**      One time dividend payment which will be paid in September 2008 corresponding to the lesser of one thousand dollars (\$1,000) or the amount of my Ordinary Claim;

In the case where the amount of my Ordinary Claim is greater than \$1,000, I understand that any such Ordinary Claim in excess of \$1,000 shall be deemed, for all purposes, to have been irrevocably and unconditionally reduced to \$1,000 and that I will be deemed to have irrevocably and unconditionally waived and renounced to any rights to file any other proof of claim or to participate in any further Dividends or any Additional Dividend.

- or -

**B**      Pro rata share of Dividends to be paid in four payments in September 2008, January 2009, January 2010 and February 2011 and any Additional Dividend, if applicable.

Dated at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_, 2008.

\_\_\_\_\_  
*Witness*

\_\_\_\_\_  
*Signature of individual creditor*

- OR -

\_\_\_\_\_  
Name of corporate creditor

\_\_\_\_\_  
*Witness*

Per: \_\_\_\_\_  
*Signature of signing officer*

\_\_\_\_\_  
*Name and title of signing officer*

(Français – au recto)