

CANADA
PROVINCE OF QUÉBEC

DISTRICT OF MONTREAL
No.: 500-11-035903-091

SUPERIOR COURT
(Commercial Division)
The Companies' Creditors Arrangement Act

Montreal, April 30, 2009

Present: The Honourable, Jean-François
Buffoni, S.C.J.

IN THE MATTER OF THE PLAN OF
ARRANGEMENT AND COMPROMISE
OF:

BLUE MOUNTAIN WALLCOVERINGS
GROUP INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS
INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS
CANADA INC.

-and-

BLUE MOUNTAIN WALLCOVERINGS
USA INC.

Petitioners

-and-

RSM RICHTER INC.

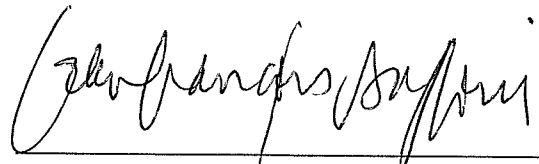
Monitor

ORDER

- [1] SEEING Blue Mountain Wallcoverings Group Inc., Blue Mountain Wallcoverings Inc., Blue Mountain Wallcoverings Canada Inc. and Blue Mountain Wallcoverings USA Inc. (collectively, the "**Petitioners**")'s petition to extend the stay period pursuant to Section 11 of the *Companies' Creditors Arrangement Act* R.S.C. (1985), c. C-36, as amended ("**CCAA**"), dated April 29, 2009, and the exhibit and the affidavit of Michel Megelas filed in support thereof (the "**Petition**"), and the submissions of counsels for Petitioners and HSBC Bank Canada ("**HSBC Bank**");
- [2] GIVEN the provisions of the CCAA;

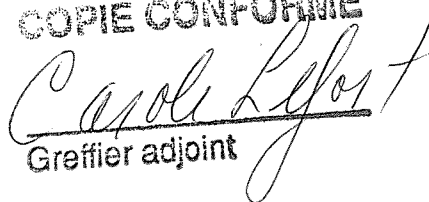
WHEREFORE, THE COURT:

- [3] **GRANTS** the Petition;
- [4] **SHORTENS** the delays of service and presentation of the Petition;
- [5] **EXEMPTS** Petitioners from having to serve the Petition and from any notice of presentation;
- [6] **EXTENDS** the Stay Period and the Stay Termination Date (as these terms are defined in the order rendered on March 20, 2009, by the Honourable Jean-François Buffoni, S.C.J. (the "**Initial Order**")), up to and including ~~May 29, 2009;~~ **June 2,**
- [7] **RENEWS**, in full but with the necessary adaptation, if needs be, the Initial Order;
- [8] **APPROVES** and **ORDERS** the implementation of the terms and conditions of the HSBC Bank second amendment to forbearance agreement (the "**HSBC Bank Second Amendment to Forbearance Agreement**"), Exhibit R-1 to the Petition;
- [9] **ORDERS** that the HSBC Bank Second Amendment to Forbearance Agreement, Exhibit R-1 to the Petition, be kept confidential and under seal in the office of counsel for Petitioners until, as the case may be, further order of this Court;
- [10] **ORDERS** the provisional execution of this order notwithstanding any appeal and without the necessity of furnishing any security;
- [11] **THE WHOLE** without costs.



 Jean-François Buffoni, S.C.J.

COPIE CONFORME



 Greffier adjoint