

BOUTIQUE LE PENTAGONE INC.



April 12, 2012

To all our creditors,

On April 10, because of financial difficulties, Boutique Le Pentagone Inc. unfortunately had to file under the *Company's Creditors' Arrangement Act (Canada) (CCAA)*.

The protection from the Court is currently required to provide our management team with a supervised environment allowing the restructure of the corporation in a context that will ensure the long-term viability of the company and the protection of all stakeholders' interests'.

Boutique Le Pentagone Inc. is a regional company that has demonstrated its strength in the clothing market by remaining innovative as well as through its continued expansion throughout its territory. An established retailer, the company is also known for its three (3) private label brands: Pentagone, Mode F17 and LÖV. Boutique Le Pentagone Inc. has over 60 stores in Quebec and in New Brunswick, and is supported by a highly experienced team that is fully dedicated to ensuring the sustainability of the company for the benefit of all its customers.

In the coming weeks, we will prepare a Plan of Arrangement to be submitted to our creditors. This Plan of Arrangement will be developed with the help of the Court appointed Monitor, RSM Richter Inc. During this period, no legal proceedings may be taken against the company. In addition, we will continue to communicate with our suppliers and business partners to make arrangements for the continued supply of goods and services, all on mutually acceptable terms of payments.

Be sure that we will work diligently on the Plan of Arrangement to ensure our success and continue our business relationship with you.

Thank you for your understanding throughout this difficult period.

Yours truly,

Jeannot Langlois,
director general by intérim