CANADA

PROVINCE OF QUEBEC DISTRICT OF MONTREAL

File: No: 500-11-038490-104

SUPERIOR COURT

Commercial Division
The Companies' Creditors Arrangement Act

Montreal, March 19, 2010

Present: The Honourable Justice Chantal Corriveau, J.S.C.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED:

CONJUCHEM BIOTECHNOLOGIES INC.

Petitioner

and

RSM RICHTER INC.

Monitor

ORDER FOR A FIRST EXTENSION OF THE INITIAL ORDER

SEEING Conjuchem Biotechnologies Inc. (the "**Petitioner**") Motion for a first extension of the Initial Order pursuant to Section 11.02 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (the "**Motion**"), the exhibit, the affidavit of Mark Perrin filed in support thereof, the First Report of the Monitor and the submissions of counsels present at the hearing;

WHEREFORE, THE COURT:

[1] **GRANTS** Petitioner's motion;

- [2] **DECLARES** that the notices given of the presentation of Petitioner's motion are adequate and sufficient;
- ORDERS that the Stay Termination Date as defined in the Initial Order is hereby extended up to and including April 19, 2010;
- [4] **DECLARES** that the Initial Order is otherwise unchanged;
- [5] **ORDERS** the provisional execution of this Order notwithstanding any appeal without the necessity of furnishing any security;
- [6] **THE WHOLE** without costs.

Honourable Chantal Corriveau, J.S.C.