

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
COURT NO 500-11-038490-104

SUPERIOR COURT
(Commercial Division)
(Sitting as a designated Court pursuant to the
Companies' Creditors Arrangement Act)

**IN THE MATTER OF THE PLAN OF ARRANGEMENT AND
COMPROMISE OF:**

CONJUCHEM BIOTECHNOLOGIES INC.

Petitioner

-and-

RSM RICHTER INC.

Monitor

**NOTICE TO CREDITORS OF THE DEADLINE
TO FILE PROOFS OF CLAIM**

Notice is hereby given to the Creditors of the Petitioner that any Proof of Claim must be filed with, and received by the Monitor, RSM Richter Inc., by no later than May 31, 2010, at 5:00 p.m., Montreal Time (the "Claims Bar Date"), at 2 Place Alexis Nihon, Suite 1820, Montréal, Québec, H3Z 3C2.

Pursuant to the Order establishing a claims process rendered by the Superior Court on April 29, 2010, ("Order"), the Monitor was ordered to submit to all the known Creditors a notice requesting the filing of a Proof of Claim before the Claims Bar Date, the Proof of Claim form and an instruction letter in order to assist in the completion of the Proof of Claim.

The Order is binding on all persons having a claim as "Creditor", "Known Creditors" or "Person" with respect to a "Claim", a "Voting Claim" and a "Proven Claim", as defined in the Order.

We reiterate that in virtue of the Order, the Claims Bar Date is May 31, 2010, at 5:00 p.m., Montreal Time. Creditors who will not have filed a Proof of Claim by the deadline in compliance with the instructions thereto and with the supporting documents, (i) shall not be entitled to any further notice, (ii) shall not be entitled to participate as a Creditor in these proceedings, (iii) shall not be entitled to vote on any matter in these proceedings, including the Plan, and (iv) shall not be entitled to assert any Claim against the Petitioner (v) nor to receive any distribution under the Plan.

We refer you to the attached Order, the Proof of Claim form as well as the accompanying instruction letter.

The Proof of Claim may be filed by regular mail, by telecopier, by messenger or by any other means of electronic mail addressed to:

RSM Richter Inc.

(In its capacity as Court-Appointed Monitor to ConjChem Biotechnologies Inc.)

2 Place Alexis Nihon

Suite 1820

Montréal, QC H3Z 3C2

Attention: Ariella Yedid, CA / Gilles Robillard, CA, CIRP

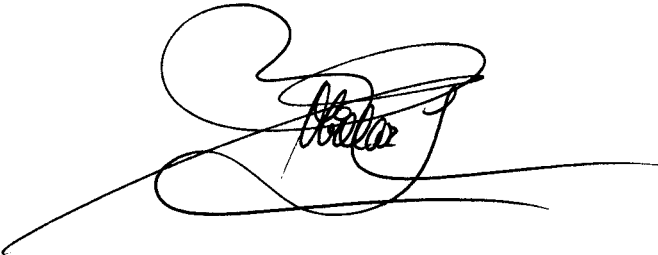
Fax: 514.934.8603

Email: ayedid@rsmrichter.com
grobillard@rsmrichter.com

MONTREAL, this 30th day of April 2010.

RSM Richter Inc.

Court-Appointed Monitor

A handwritten signature in black ink, appearing to read 'Ariella Yedid', is written over a large, stylized, looping signature line.

IN THE MATTER OF THE PLAN OF ARRANGEMENT AND COMPROMISE OF CONJUCHEM BIOTECHNOLOGIES INC.

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM

PARAGRAPH 1 OF THE PROOF OF CLAIM AND GENERAL COMMENTS

- The Creditor must state the full and complete legal name of the company or the Creditor.
- Give the complete address (including postal code) where all notices and correspondence are to be forwarded. In addition, a Creditor and/or the authorized representative must indicate his/her phone number, his/her facsimile and his/her E-mail address.

PARAGRAPH 2 OF THE PROOF OF CLAIM

- If the individual completing the Proof of Claim is not the Creditor himself/herself, he/she must state his/her position or title.

PARAGRAPHS 3 AND 4 OF THE PROOF OF CLAIM

- A detailed, complete statement of account must be attached to the Proof of Claim. Provide all particulars of the Claim and supporting documents, including amount, description of transaction(s) or agreements(s) giving rise to the Claim. The amount on the statement of account must correspond with the amount claimed on the Proof of Claim. The detailed statement of account must show the date, the invoice number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. If the claim cannot be evidenced through a statement of account, the Creditor must provide a sworn affidavit providing all particulars of the claim, together with all supporting documents.
- If the Claim is in a foreign currency, it should be converted to Canadian dollars at the exchange rate of the Bank of Canada at the filing date, namely February 26, 2010. US exchange rate on that date was US \$1 = CA \$1.0526; 1 EURO = CA \$1.4377; 1 CHF = CA \$0.9826.

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The Proof of Claim must be filed with and received by the Monitor, RSM Richter Inc., by May 31, 2010, at 5:00 p.m., Montreal Time (Claims Bar Date), at 2 Place Alexis Nihon, Suite 1820, Montréal, Québec, H3Z 3C2.

The Proof of Claim may be filed by regular mail, by telecopier, by messenger or by any other means of electronic mail addressed to:

RSM Richter Inc.,
(In its capacity as Court-Appointed Monitor of ConjuChem Biotechnologies Inc.)
Attention: Ariella Yedid, CA
Suite 1820
2 Place Alexis Nihon
Montréal, Québec H3Z 3C2
Facsimile: (514) 934-8603
Email: ayedid@rsmrichter.com

Creditors are responsible for proving receipt of documents by the Monitor.

**CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
COURT NO 500-11-038490-104**

**SUPERIOR COURT
(Commercial Division)
(Sitting as a designated Court pursuant to the
Companies' Creditors Arrangement Act)**

**IN THE MATTER OF THE PLAN OF ARRANGEMENT AND
COMPROMISE OF:**

CONJUCHEM BIOTECHNOLOGIES INC.

Petitioner

-and-

RSM RICHTER INC.

Monitor

PROOF OF CLAIM

1. PARTICULARS OF THE CREDITOR

- a. Full legal name of the Creditor: _____ (the "Creditor")
- b. Full mailing address of the Creditor: _____
- c. Telephone Number of the Creditor: _____
- d. Fax Number of the Creditor: _____
- e. Name of the Authorized Representative of the Creditor: _____
- f. E-mail Address of Authorized Representative of the Creditor: _____

2. DECLARATION

I, *(Name of Creditor or Authorized Representative of the Creditor)* _____, hereby certify that *(check and complete the appropriate boxes)* :

- I am a Creditor of ConjuChem Biotechnologies Inc.;
- I am _____ *(indicate the title or function)* of _____, which is a Creditor of ConjuChem Biotechnologies Inc.;
- the Creditor did (did not) enter into any agreement, in any way whatsoever, relating to the exercise of his/her voting right at the Creditors' meeting *(in the affirmative, please attach all documents relating to such agreement)*;
- I have knowledge of all the circumstances connected with the Claim described herein.

3. CLAIM

(check and complete appropriate box)

UNSECURED CLAIM OF CA\$ _____
That in respect of this debt, the Creditor does not hold any assets of the Debtors as security;

SECURED CLAIM OF CA\$ _____
That in respect of this debt, the Creditor holds assets of the Debtors valued at CA\$ _____ as security, particulars of which are as follows;
(Give full particulars of the security, including the date on which the security was given and attach a copy of the security documents):

4. PARTICULARS OF CLAIM

The details relating to the Claim as well as the supporting documents are submitted as follows:

- A detailed, complete statement of account;
- The invoices;
- Any Agreement/ Contract / Assessments giving rise to the Claim, including calculations of the amounts claimed;
- Documents relating to the sale and/or the assignment of the Claim and/or the agreement relating to the exercise of the Creditor's voting right during the Creditors' meeting;
- All other relevant documents.

5. FILING OF CLAIM

Pursuant to the Order establishing the claims process granted by the Superior Court on April 29, 2010, the Claims Bar Date has been fixed to May 31, 2010, at 5:00 p.m., Montreal Time. Creditors who will not have filed a Proof of Claim by the deadline (i) shall not be entitled to any further notice, (ii) shall not be entitled to participate as a Creditor in these proceedings, (iii) shall not be entitled to vote on any matter in these Proceedings, including the Plan, and (iv) shall not be entitled to assert any Claim against the Debtor (v) nor to receive any distribution under the Plan.

DATED at _____ this _____ day of _____, 2010.

(Signature of Witness)

(Signature of the Creditor or of its Authorized Representative)

(Please print name)

(Please print name)