

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED

July 17-15

AND IN THE MATTER OF THE NOTICE OF INTENTION OF DACO MANUFACTURING LTD. OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO

July 17/15  
R. Sahni for ~~Daco~~ applicant  
C. Pappas for Pachtar, the proposed  
Receiver  
T. Avansa for Menchen Credit.

ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

MOTION RECORD

The applicant has indicated that it does not intend to seek an extension of the time to file a proposal after today. It is also clear that there is no viable proposal given the anticipated recoveries from its assets and the amount of its secured debt. In these circumstances the applicant now seeks the appointment of a receiver. It thinks it is entirely appropriate to do so in order to protect the interests of the credit secured creditors in the remaining assets which are all subject to their security. Order to go on the form attached.

W. Non-hut J.

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Daco Manufacturing Ltd.

