

Feb. 22, 2017

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF GRAFTON-FRASER INC.

Applicant
Court File No.: CV-17-11677-00CL

Feb 22/17

All parties have been served and no opposition to the stay extension or to the approval of the Monitor's pre-filing, first and second reports has been received.

The evidence indicates that, among other things, the debtor is acting in good faith and with due diligence in pursuing its sales and investment process, as well as the liquidation activities. The cash flows indicate that the debtor will have sufficient cash liquidity to continue these activities during the stay extension period.

Or due to go in the form attached.
C. Chan - but ✓

ONTARIO
SUPERIOR COURT OF JUSTICE
Commercial List

Proceeding commenced at
Toronto

MOTION RECORD OF THE APPLICANT
RE: FIRST STAY EXTENSION
Returnable February 22, 2017

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