Sender: Les Boutiques San Francisco Incorporées

TSX Symbol: SF.A, SF.B

THE AMENDED PLAN OF COMPROMISE AND ARRANGEMENT OF LES BOUTIQUES SAN FRANCISCO INCORPORÉES IS APPROVED

LONGUEUIL, July 9, 2004 – Les Boutiques San Francisco Incorporées (the Corporation) announced that its amended plan of compromise and arrangement (the Amended Plan) was sanctioned today by the Superior Court of Quebec.

The Amended Plan, the court orders issued under the *Companies' Creditors Arrangement Act*, as well as the management reports of RSM Richter Inc., the court-appointed monitor, are available at <u>www.rsmrichter.com</u>. Additional information regarding the Corporation, including its annual and interim financial statements, is available through SEDAR at <u>www.sedar.com</u>.

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