

LES BOUTIQUES SAN FRANCISCO INCORPORÉES OBTAINS COURT ORDER TO IMPLEMENT A RESTRUCTURING PLAN

BOUCHERVILLE, December 17, 2003 --- Further to a news release issued earlier today, Les Boutiques San Francisco Incorporées, Les Ailes de la Mode Incorporées and Les Éditions San Francisco Incorporées announced that it has obtained a court order from the Superior Court of the Province of Quebec under the Companies' Creditors Arrangement Act to ensure that a restructuring plan is implemented in an orderly fashion for the benefit of all stakeholders.

The Court has appointed Richter & Associates Inc. as monitor for the restructuring. Requests for information related to this file can be submitted to Richter (tel.: (514) 934-3550; fax: (514) 934-3504; Internet: <u>www.richter.ca</u>; e-mail: bsf@richter.ca).

-30-

SOURCE:

Roch Landriault (514) 843-2345