

460  
11-000938-046

**Notice of Intention to Make a Proposal  
(Subsection 50.4(1))**

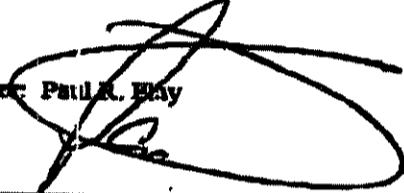
42-043090

**Take notice that:**

1. We, J.L. de Ball Canada Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, that we intend to make a proposal to our creditors.
2. Richter & Associés Inc, licensed Trustee located at 2 Place Alexis Nihon, 22<sup>nd</sup> Floor, 3500 de Maisonneuve Blvd. West, in Montréal, Québec, has consented to act as Trustee under the proposal, as attested by the hereinafter consent.
3. A list of the names of the known creditors with claims of \$250 or more and the amount of their claims is attached.
4. Pursuant to section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against us are stayed as of the date of filing of this notice with the Official Receiver in our locality.

DATED this 4<sup>th</sup> day of February, 2004.

J.L. DE BALL CANADA INC.

Per: Paul A. Hay  


We hereby agree to act as the Trustee to the Proposal to be filed by the above-named Debtor, this 4<sup>th</sup> day of February, 2004.

RICHTER & ASSOCIÉS INC.  
Trustee

Per: Yves Vincent, CA  
Administrator  


**To be completed by the Official Receiver**

Filing Date: 2004-2-04

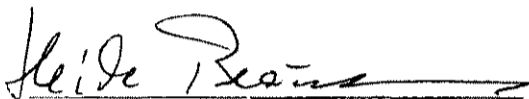
Jean G. Jassin  
Official Receiver

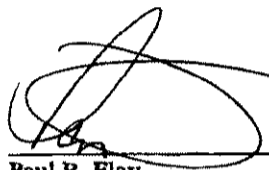


**ACKNOWLEDGEMENT**

I, Paul R. Flay, of J.L. de Ball Canada Inc., the debtor corporation, acknowledge receipt of sections 67 (1), 158, 159, 178, 198, 199 and 200 of the *Bankruptcy and Insolvency Act* and state that the contents have been explained to me and that I understand my duties and obligations.

DATED this 4<sup>th</sup> day of February, 2004.

  
\_\_\_\_\_  
Witness

  
\_\_\_\_\_  
Paul R. Flay

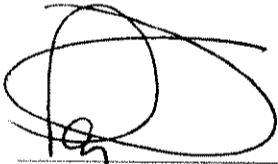
**EXTRACT OF RESOLUTION OF THE BOARD OF  
DIRECTORS  
OF  
J.L. DE BALL CANADA INC.**

(the "Corporation")

**BE IT RESOLVED THAT:**

1. The Corporation be and it is hereby authorized to file a Notice of Intention to Make a Proposal pursuant to Subsection 50.4(1) of the BIA;
2. The Corporation be and it is hereby authorized to appoint Richter & Partners Inc. (Yves Vincent, CA, CIRP) as trustee to the proposal;
3. The Corporation be and it is hereby authorized to acknowledge the receipt and adequacy of the Demand for Payment;
4. The Corporation be and it is hereby authorized to acknowledge the receipt and adequacy of the NOI, to waive the ten-day delay referred to in the NOI;
5. Paul Flay or any other director of the Corporation be and he or she is authorized to:
  - (a) execute (under corporate seal or otherwise) and deliver a Notice of Intention to Make a Proposal pursuant to Subsection 50.4(1) BIA;
  - (b) execute (under corporate seal or otherwise) and deliver such other documents and take such other actions as shall appear to be necessary or desirable in order to carry out this resolution.

I certify that the foregoing is a true copy of a resolution consented to by all the directors of J.L. de Ball Canada Inc., pursuant to subsection 117(1) of the *Canada Business Corporations Act*, effective as of February 2, 2004.



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Paul Flay  
President & CEO

ESTATE INFORMATION SUMMARY

Original Amendment

Version française disponible sur demande

I - COMPLETE THE FOLLOWING IN ALL CASES. NOTICE OF INTENTION TO MAKE A PROPOSAL. PROCEEDING: Proposal. Estate Name: J.L. de Ball Canada Inc. Address: 835 Industriel Blvd. City: Granby, Quebec. Postal code: J2J 1A5. Home telephone: (450) 378-7978. Consumer debts only? No. 100% of total debt is business. Receivership prior to this proceeding: No. Joint Estate Name: 1971 J2

II - COMPLETE THE FOLLOWING IF THE DEBTOR HAS GUARANTEED THE DEBTS OF ANOTHER PERSON. N/A

III - COMPLETE THE FOLLOWING IF THE DEBTOR WAS PREVIOUSLY OR IS PRESENTLY IN BUSINESS. N/A. Trade name(s): J.L. de Ball Canada Inc. Place of business: Granby. Nature of business: Velvet fabric manufacturer. Corporation, partnership or sole proprietorship (specify): Corporation.

IV - COMPLETE THE FOLLOWING IF THE DEBTOR IS A CORPORATION. N/A. Are the corporation's shares publicly traded? No. Federal Charter? Yes. Charter Number: 0111414. Names of the Corporation's officers: Paul R. Flay; Kornel Watters; Wilhelm Trienekens; Dirk Busse. Name of person to be examined: Paul R. Flay. Title: President & CEO. Telephone No.: (450) 379-9388. Address: 1105 Rang de la Montagne. City: St-Paul d'Abbotsford, Quebec. Postal code: JOE 1A0. Language: English.

V - TO BE COMPLETED AND SIGNED BY THE TRUSTEE IN ALL CASES. Creditor's Meeting Suggested Time and Place: [blank]. Examination requested: No. TRUSTEE APPOINTMENT: Name & Licence number of the Trustee or, if a Corporate Trustee, the name & licence number of the person responsible for the administration of the estate: Richter & Associés Inc., per Yves Vincent, CA. Licence number: 1,616,614. A possible conflict of interest situation exists: No. Indemnification: N/A. Amount or extent of indemnity: [blank]. Signature of Trustee: [Signature] 4/2/2004.

VI - OFFICIAL RECEIVER USE ONLY. NOTE: QUOTE THIS NUMBER IN ALL FUTURE CORRESPONDENCE. Administration: Ordinary. Date of filing: [blank]. Industry: [blank]. Licence No. of appointed Trustee: [blank]. Assets: [blank]. Liabilities: [blank]. Security: [blank]. Creditor's Meeting: [blank]. Debtor Examination: [blank]. Official Receiver Comments: [blank]. Note to file: [blank]. Data Processing Initials: [blank]. Official Receiver's Initials: [blank]. Document Production Initials: [blank].