

**SUPERIOR COURT**  
**COMMERCIAL DIVISION**  
**(In bankruptcy and insolvency)**

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL

N° 500-11-025198-058

IN THE MATTER OF THE BANKRUPTCY OF:

**JETSGO CORPORATION**

Bankrupt

and

**RSM RICHTER INC.**

Trustee / Petitioner

*Sur les explications  
demandées. Requête  
accueillie servant ses  
conclusions. Le tout sans  
fautes  
MTCa 19-05-05  
Ouy*

**MOTION FOR THE EXTENSION OF TIME TO SEND TO THE CREDITORS  
A NOTICE OF THE FIRST MEETING OF CREDITORS**  
**(Section 187(11) of the *Bankruptcy and Insolvency Act*)**

TO ONE OF THE REGISTRAR OF THE SUPERIOR COURT, SITTING IN  
COMMERCIAL DIVISION (IN BANKRUPTCY AND INSOLVENCY), IN AND FOR THE  
DISTRICT OF MONTREAL, PETITIONER RESPECTFULLY SUBMITS THE  
FOLLOWING:

**Preamble**

1. On March 11, 2005, this court rendered an Initial Order, subsequently amended on March 24, 2005 (the "Initial Order") under the *Companies' Creditors Arrangement Act* (the "CCAA") pursuant to which RSM Richter Inc. (the "Trustee") was appointed monitor to the CCAA proceedings with respect to Jetsgo Corporation ("Jetsgo" or the "Bankrupt"), the whole as more fully appears from the court record.
2. On March 11, 2005, Jetsgo ceased all operations.

3. On May 13, 2005, Jetsgo made a voluntary assignment in bankruptcy and the Trustee was appointed as trustee to the bankruptcy of Jetsgo, the whole as more fully appears from the court record.
4. The period during which the first meeting of creditors must be held has been extended by the official receiver by ten (10) days to June 15, 2005.
5. Petition hereby seeks an extension of time to send to the creditors a notice of the first meeting of creditors to May 27, 2005.
6. The extension of time sought will not be detrimental to the 177,502 creditors of the Bankrupt and is in the general interest of the administration of the estate.
7. In light of the urgency of the situation, the Trustee requests that the court waive the delay for presentation of the present motion, declare that it has been validly served and filed, and declare that the order be executory notwithstanding appeal.

**WHEREFORE, MAY IT PLEASE THE COURT:**

**DECLARE** that the delay for presentation of the present motion is hereby waived;

**DECLARE** that the present motion has been validly served and filed;

**EXTEND** to May 27, 2005 the time to send to the creditors a notice of the first meeting of creditors;

**DECLARE** that the order shall be executory notwithstanding appeal;

**THE WHOLE** without costs, unless contested.

**Montreal, May 18, 2005**



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**McCARTHY TÉTRAULT LLP**  
Attorneys for RSM Richter Inc.