

RICHTER

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
COURT NO. 500-11-046281-149
ESTATE NO. 0000207-2014

SUPERIOR COURT
(Commercial Division)
(Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act,
R.S.C. 1985, c. C-36, as amended)

IN THE MATTER OF THE PLAN OF COMPROMISE
AND ARRANGEMENT OF:

LES APPARTEMENTS CLUB SOMMET INC. (CLUB
SOMMET SUITES)

INSTRUCTION LETTER FOR THE CLAIMS PROCESS OF
LES APPARTEMENTS CLUB SOMMET INC. (CLUB SOMMET SUITES) (THE "DEBTOR")

A. Claims Process

By order dated September 26, 2014 (the "Order") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the "CCAA"), the Debtor has been authorized to conduct a claims process (the "Claims Process").

This letter provides instructions for completing the proof of claim. For your information, there is currently no proposed plan under the CCAA. Capitalized terms which are not otherwise defined herein shall have the meaning ascribed thereto in the Order.

The Claims Process includes any person having a claim of any kind, except for an Excluded Claim, against the Debtor, Asta Corporation (« Asta »), Casperdiny IFB Capital Inc. (« Capital ») and their respective directors and officers, in connection with any indebtedness or obligation of the Debtor arising of existing facts **as of August 25, 2014**, whether undetermined, contingent or other, as defined in the Order.

If you have any questions regarding the Claims Process, please contact the Court-appointed Monitor at the address provided below.

All notices and enquiries with respect to the Claims Process should be addressed to the Monitor at:

Richter Advisory Group Inc.
(In its capacity as Monitor of
Les Appartements Club Sommet Inc./Club Sommet Suites)
1981 McGill College, 12th Floor
Montréal QC H3A 0G6

Attention: Eric Barbieri, CPA, CA
Fax: 514.934.8603
E-mail: claims@richter.ca

T. 514.934.3400
claims@richter.ca

Richter Advisory Group Inc.
1981 McGill College
Mtl (Qc) H3A 0G6
www.richter.ca

Montréal, Toronto

(français – recto)



B. Submitting a Proof of Claim

If you believe that you have a claim against the Debtor, Asta, Capital and their respective directors and officers, in connection with any indebtedness or obligation of the Debtor arising of existing facts **as of August 25, 2014**, you will have to file a proof of claim with the Monitor by the Claims Bar Date, failing which your claim against the Petitioner will be extinguished and forever barred.

The proof of claim must be filed and received by the Monitor by **October 31, 2014 at 5:00 p.m., Montréal time, (“Claims Bar Date”)**. You will find enclosed the proof of claim form along with the information sheet to help you complete the form.

Additional proof of claim forms can be found on the Monitor’s website at:

<http://www.richter.ca/en/insolvency-cases/l/les-appartements-club-sommet-inc>

or they can be obtained by contacting the Monitor in writing, by mail, fax, or e-mail at the coordinates indicated above and providing particulars as to your name, address, facsimile number and e-mail address. Once the Monitor has this information, you will receive, as soon as practicable, additional proof of claim forms.

You will also find enclosed a proxy and voting form, to be filled out (as applicable) **only** after you have received a copy of the Plan of compromise and arrangement, and notice of the Creditors’ meeting. These documents will be forwarded to you after the Claims Bar Date.