

District of: Quebec  
 Division No. 01 - Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

Original  Amended

\_FORM 78\_  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the Matter of the Bankruptcy of  
 Power Canada Cables Ltd.  
 Of the City of Saint Leonard  
 In the Province of Quebec

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of January 2011. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	628,979.74	1. Inventory .....	100,000.00
Balance of secured claims as per list "B" .....	15,954,567.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	16,583,546.74	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	350,000.00	Good .....	150,000.00
3. Preferred creditors as per list "C" .....	24,000.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" .....	0.00	Bad .....	311,000.00
Total liabilities .....	16,957,546.74	Estimated to produce .....	150,000.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
		5. Deposits in financial institutions .....	0.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	100,000.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	53,383.00
		Amount paid on capital .....	53,383.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	350,000.00
		Deficiency .....	16,607,546.74

I, Regis J Rehel, of the City of Brossard in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 20th day of January 2011 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Montréal in the Province of Quebec, on this 27th day of January 2011.

\_\_\_\_\_  
 Lucie Leroux, Commissioner of Oaths  
 For the Province of Quebec  
 Expires Nov. 27, 2012

\_\_\_\_\_  
 Regis J Rehel

District of: Quebec  
 Division No. 01- Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 -- Continued

List "A"  
 Unsecured Creditors  
 Power Canada Cables Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	A.S.E. EQUIPEMENT INC	2153 ROUTE 133 ST-JEAN-SUR-RICHELIEU QC J2X 5K9	627.27	0.00	627.27
2	ACCESSOTRONIK	9305 TRANS-CANADA ST-LAURENT QC H4S 1V3	1,465.16	0.00	1,465.16
3	ALARME SPL ATOUT INC.	357 RUE DE L' ÉGLISE NAPIERVILLE QC J0J 1L0	395.06	0.00	395.06
4	ANIXTER CANADA INC.	C/O GEOFFREY LAST 200 FOSTER CRESCENT MISSISSAUGA ON L5R 3Y5	151,102.48	0.00	151,102.48
5	BANQUE NATIONALE DU CANADA Attr: RICHARD SIGOUIN	600 DE LA GAUCHETIERE O MONTREAL QC H3B 4L2	0.00	15,954,567.00	15,954,567.00
6	BELL CANADA	1 CARREFOUR ALEXANDRE-GRAHAM-BELL, AILE E 3 VERDUN QC H3E 3B3	719.36	0.00	719.36
7	BGL BROKERAGE LTD	330 ST. SACREMENT, SUITE 123 MONTREAL QC H2X 1X4	1,527.57	0.00	1,527.57
8	BGL BROKERAGE LTD	300, RUE ST-SACREMENT, SUITE 123 MONTREAL QC H2Y 1X4	156.93	0.00	156.93
9	C S S T Attr: DIR, REG. DE SAINT-JEAN-SUR RICHELIEU	145, BLDV. SAINT-JOSEPH. C.P. 100 ST-JEAN-SUR-RICHELIEU QC J3B 6Z1	0.00	0.00	0.00
10	CANADIAN BRASS AND COPPER PROCESSING CO.	225 DONEY CRES. CONCORD ON L4K 1P9	598.50	0.00	598.50
11	CEB COURRIER INT'L INC.	2045 DE LA METROPOLE LONGUEUIL QC J4G 1S9	696.20	0.00	696.20
12	COMMISSION SCOLAIRE DES GRANDE SEIGNEURIES	1250 BOUL. TASCHEREAU LA PRAIRIE QC J5R 1X2	2,291.11	0.00	2,291.11
13	DELTA GROUP	STATION A P.O. BOX 15030 TORONTO ON M5W 1C1	27,285.28	0.00	27,285.28
14	DELTA TRANSFORMERS INC.	1311A AMPERE BOUCHERVILLE QC J4B 5Z5	0.00	0.00	0.00
15	DIRECT WIRE AND CABLE INC *	P.O. BOX 57 68 DENVER ROAD DENVER PA 17517 USA	363.58	0.00	363.58
16	EMF CORPORATION *	P.O. BOX 389 505 POKAGON TRAIL ANGOLA IN 46703 USA	13,856.10	0.00	13,856.10
17	EXCAVATION R. FORTIER & FILS	395 RANGE DES PATRIOTES NAPIERVILLE QC J0J 1L8	343.30	0.00	343.30
18	FEDERAL EXPRESS CANADA LTD.	Str A P.O. BOX 4626 TORONTO ON M5W 5B4	270.81	0.00	270.81

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
 Division No. 01- Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 – Continued

List "A"  
 Unsecured Creditors  
 Power Canada Cables Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
19	FUTECH HITECH INC.	352 RUE McARTHUR ST-LAURENT QC H4T 1X8	9,633.89	0.00	9,633.89
20	GAZ METRO INC.	1717 RUE DU HAVRE MONTREAL QC H2K 2X3	20.57	0.00	20.57
21	GMAC	333 BOUL DE LA COTE VERTU MONTREAL QC H4R 2N1	0.00	0.00	0.00
22	HYDRO QUEBEC	C.P. 11022 SUCC. CENTRE-VILLE MONTREAL QC H3C 4V6	1,058.01	0.00	1,058.01
23	INTERTEK TESTING SERVICES NA LTD.	PLACE D'ARMES P.O. BOX 1626 MONTREAL QC H2Y 3L2	4,864.56	0.00	4,864.56
24	ITM INSTRUMENTS INC.	20800 BOULEVARD INDUSTRIEL STE-ANNE-DE-BELLEVUE QC H9X 0A1	487.17	0.00	487.17
25	JEAN-PIERRE GUAY TRANSPORT	1700 GRAND BERNIER ST-BLAISE QC J0J 1L0	2,584.41	0.00	2,584.41
26	KIRK KEY INTERLOCK *	211 WETMORE AVE S.E. MASSILLON OH 44646 USA	23,212.93	0.00	23,212.93
27	LAUSERCO	7950 RUE VAUBAN ANJOU QC H1J 2X5	1,084.58	0.00	1,084.58
28	LES INVESTISSEMENTS RASMUSSEN	- -	27,090.00	0.00	27,090.00
29	LIFT CAPITAL	300 THE EAST MALL, SUITE 401 TORONTO ON M9B 6B7	0.00	0.00	0.00
30	MANUFACTURE EMX LTEE	870 BOUL. MICHELE-BOHEC BLAINVILLE QC J7C 5E2	7,797.93	0.00	7,797.93
31	METAL SIGMA INC.	LOCAL 218 200A ST-LOUIS, ST-JEAN-SUR-RICHELIEU QC J3B 1Y1	10,930.88	0.00	10,930.88
32	MIZE & COMPANY INC. *	P.O. BOX 516 KINGMAN KS 67068 USA	62.13	0.00	62.13
33	MUN. ST-CYRIEN-DE-NAPIERVILLE	121 RANG CYR ST-CYRIEN-DE-NAPIERVILLE QC J0J 1L0	4,573.36	0.00	4,573.36
34	NATIK INC.	SUITE 702 2001 DE LA METROPOLE LONGUEUIL QC J4G 1S9	5,459.32	0.00	5,459.32
35	NET COMMUNICATIONS	BUREAU 109 923 BOUL. DU SEMINAIRE NORD ST-JEAN-SUR-RICHELIEU QC J3B 1B6	200.24	0.00	200.24
36	NORMAN G. JENSEN, INC. *	BOX 3479 TORONTO ON M5L 1K1	216.91	0.00	216.91
37	PEI-GENESIS *	2180 HORNIG ROAD PHILADELPHIA PA 19116-4289 USA	10,013.32	0.00	10,013.32

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
 Division No. 01- Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 – Continued

List "A"  
 Unsecured Creditors  
 Power Canada Cables Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
38	POWER BATTERY IBERVILLE	770 THOMAS St Jean sur Richelieu QC	277,517.00	0.00	277,517.00
39	PROSTATIX	9055 MILTON MONTREAL QC H4X 2H1	484.48	0.00	484.48
40	PROTO PLUS/LCP PRECISION INC.	415 RUE NORMAN LACHINE QC H8R 1A4	5,559.53	0.00	5,559.53
41	PUROLATOR COURRIER LTD	P.O.BOX 1100 ETOBICO POSTAL STATION ETOBICOKE ON M9C 5K2	265.15	0.00	265.15
42	QUICK CABLE CANADA LTD.	6395 KESTREL ROAD MISSISSAUGA ON L5T 1Z5	203.65	0.00	203.65
43	QUINCAILLERIE DEMERS	2166 MARIE-VICTORIN LONGUEIL QC J4G 1A9	1,436.71	0.00	1,436.71
44	RAYMOND, CHABOT, GRANT,	600 DE LA GAUCHETIERE ST. W, SUITE 2000 MONTREAL QC H3B 4L8	677.25	0.00	677.25
45	RECEIVER GENERAL DU CANADA	305, RENE LEVESQUE OUEST MONTREAL QC H2Z 1A6	1,542.27	0.00	1,542.27
46	ROSSPAR LIMITED	1755 PLUMMER STREET, UNITS 20 & 21 PICKERING ON L1W 3S1	4,406.23	0.00	4,406.23
47	SCHLEUNIGER INC.	1492 WALLACE RD, UNIT 4 OAKVILLE ON L6L 2Y2	882.93	0.00	882.93
48	SENCOM INFORMATIQUE INC.	1186 ROUTE 133 SAINTE-ANNE-DE-BELLEVUE QC J0J 2G0	95.94	0.00	95.94
49	SURE SEAL CONNECTIONS *	2180 HORNIG ROAD PHILADELPHIA PA 19116-4289 USA	2,490.00	0.00	2,490.00
50	TERMACO LTEE	325 BOUL. INDUSTRIEL ST-JEAN-SUR-RICHELIEU QC J3B 7M3	180.60	0.00	180.60
51	TRANSPORT BOURASSA INC.	800 RUE DIJON ST-JEAN-SUR-RICHELIEU QC J3B 8G3	3,763.69	0.00	3,763.69
52	TRANSPORT L-60	115-A CHAMPLAIN ST-JEAN-SUR-RICHELIEU QC J3B 6V1	1,167.12	0.00	1,167.12
53	TTI INC. *	SUITE 102 52 HYMUS POINTE-CLAIRE QC H9R 1C9	8,008.03	0.00	8,008.03
54	TYCO ELECTRONICS CANADA LTD	20 ESNA PARK DR. MARKHAM ON L3R 1E1	3,980.34	0.00	3,980.34
55	U.P.S.	77 FOUNDRY STREET MONCTON NS E1C 5H7	235.36	0.00	235.36
56	UNDERWRITERS' LABORATORIES OF CANADA	POSTAL STATION A P.O. BOX 57063 TORONTO ON M5W 5M5	2,847.84	0.00	2,847.84
57	ZUS EXCHANGE 1.0434	- --	2,246.70	0.00	2,246.70

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
Division No. 01- Montréal  
Court No. 500-11-039458-100  
Estate No. 41-1393388

FORM 78 -- Continued

	<b>Total:</b>	<b>628,979.74</b>	<b>15,954,567.00</b>	<b>16,583,546.74</b>
--	---------------	-------------------	----------------------	----------------------

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
 Division No. 01 - Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 -- Continued

List "B"  
 Secured Creditors

Power Canada Cables Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	BANQUE NATIONALE DU CANADA Attr: RICHARD SIGOUIN	600 DE LA GAUCHETIERE O MONTREAL QC H3B 4L2	16,304,567.00	Debts Due - Business - Inter company receivables  Debts Due - Business - Accounts receivable Business Assets - Machinery - Equipment Business Assets - Stock In Trade - Inventory		0.00  150,000.00 100,000.00 100,000.00		15,954,567.00
<b>Total:</b>			<b>16,304,567.00</b>			<b>350,000.00</b>	<b>0.00</b>	<b>5,954,567.00</b>

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-039458-100  
Estate No. 41-1393388

FORM 78 – Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

Power Canada Cables Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim	Amount of claim	Amount payable in full	Difference ranking for dividend
1	VACATIONS	- --		-	24,000.00	0.00	24,000.00
<b>Total:</b>					<b>24,000.00</b>	<b>0.00</b>	<b>24,000.00</b>

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
Division No. 01- Montréal  
Court No. 500-11-039458-100  
Estate No. 41-1393388

FORM 78 – Continued

List "D"  
Contingent or Other Liabilities

Power Canada Cables Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or	Amount expected to rank for	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

27-Jan-2011

Date

Regis J Rehel



District of: Quebec  
 Division No. 01 - Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 – Continued

List "E"  
 Debts Due to the Bankrupt  
 Power Canada Cables Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts receivable	770 Thomas, St Jean sur Richelieu QC	Accounts receivable	150,000.00 0.00 86,000.00		20-Nov-2010	150,000.00	Accounts receivable
2	Inter company receivables	770 Thomas St Jean sur Richelieu QC	Inter company receivables	0.00 0.00 225,000.00		20-Nov-2010	0.00	Inter company receivables
Total:				150,000.00 0.00 311,000.00			150,000.00	

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-039458-100  
Estate No. 41-1393388

FORM 78 - Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel

Power Canada Cables Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total:		0.00	
						0.00	

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
Division No. 01 - Montréal  
Court No. 500-11-039458-100  
Estate No. 41-1393388

FORM 78 - Continued

List "G"  
Real Property or Immovables Owned by Bankrupt  
Power Canada Cables Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

27-Jan-2011

Date

Regis J Rehel

District of: Quebec  
 Division No. 01- Montréal  
 Court No. 500-11-039458-100  
 Estate No. 41-1393388

FORM 78 -- Concluded

List "H"  
 Property  
 Power Canada Cables Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	770 Thomas, St Jean sur Richelieu, QC	Inventory	0.00	100,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment	0.00	100,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			<b>Total:</b>	<b>200,000.00</b>

27-Jan-2011

Date

Regis J Rehel