

**CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTREAL
DIVISION NO.: 01-MONTRÉAL
COURT NO.: 500-11-039458-100
ESTATE NO.: 41-342773**

**SUPERIOR COURT
(Commercial Division)**

IN THE MATTER OF THE RECEIVERSHIP OF:

POWER CANADA CABLES LTD., a corporation duly incorporated having its head office at:
6290 des Grandes Prairies
St-Leonard, Quebec H1P 1A2

Debtor

-and-

RSM RICHTER INC.

Receiver

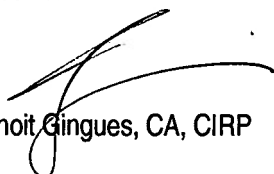
**RECEIVER'S FINAL REPORT
(S.246(3))**

RSM Richter Inc., in its capacity as Receiver of Power Canada Cables Ltd. ("Company") a bankrupt, hereby reports on the following:

1. On February 15, 2011, the Receiver sent the Receiver Notice in accordance with section 245 (1) of the *Bankruptcy and Insolvency Act*.
2. Please find enclosed the Receiver's Final Statement of Receipts and Disbursements for the period from February 3, 2011 to April 19, 2012.
3. As at April 19, 2012, the Receiver collected all of the Company's accounts receivable and has completed the administration of its mandate.
4. The Receiver will distribute the available funds from its trust account to the National Bank of Canada, the Company's secured creditor holding a first ranking interest in the Company's accounts receivable, subject to the provisions of the *Bankruptcy and Insolvency Act*.

DATED AT MONTREAL, this 27th day of April, 2012

RSM Richter Inc.
Receiver


Benoit Gingues, CA, CIRP

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
DIVISION NO.: 01-MONTREAL
COURT NO.: 500-11-039458-100
ESTATE NO.: 41-342773

SUPERIOR COURT
(Commercial Division)
(Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF POWER CANADA CABLES LTD., a body politic and corporate, duly incorporated according to law and having its head office at 6290 des Grandes Prairies, St-Leonard, QC H1P 1A2 (the "Company")

RECEIVER'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1)
(From the period of February 3, 2011 to April 19, 2012)

RECEIPTS

1. Collection of accounts receivable	\$ 258,229.69
2. Other Receipts	<u>1,962.87</u>
TOTAL RECEIPTS	260,192.56

DISBURSEMENTS

3. Consultant Fees	5,225.00
4. GST & QST (on all disbursements)	
GST paid	592.33
QST paid	<u>1,083.83</u>
	1,676.16
5. Fees paid to Official Receiver	70.00
6. Miscellaneous	<u>362.57</u>
TOTAL DISBURSEMENTS BEFORE PROFESSIONAL FEES	7,333.73
7. Professional fees	
a) Receiver fees (for the period ended April 19, 2012)	<u>7,320.62</u>
TOTAL DISBURSEMENTS	<u>14,654.35</u>
8. AMOUNT AVAILABLE FOR DISTRIBUTION	<u>\$ 245,538.21</u>
DISTRIBUTION TO SECURED CREDITORS	
9. Service Canada Claim (Note 2)	\$ 9,969.00
10. Remittance to NBC (Note 3)	<u>235,569.21</u>
	<u>245,538.21</u>
11. SURPLUS / (DEFICIT) AVAILABLE FOR DISTRIBUTION TO UNSECURED CREDITORS	<u>\$ -</u>

Note 1: On January 20, 2011, the Company was deemed bankrupt and RSM Richter Inc. ("Richter") was confirmed as trustee to the bankrupt estate. On February 3, 2011, the National Bank of Canada ("NBC") appointed Richter, by private mandate, as its agent to collect the Company's accounts receivable on its behalf (the "Agent").

Note 2: Secured claim under S. 81.4 of the Bankruptcy and Insolvency Act pursuant to the Wage Earner Protection Program Act ("WEPPA").

Note 3: The net realization by the Agent was used to partially reimburse the Company's indebtedness to the NBC.

RSM Richter Inc.
Agent

Montreal, April 27, 2012

Date


Benoit Gingues, CA, CIRP