

RICHTER

August 15, 2013

TO THE CREDITORS OF MONTREAL, MAINE & ATLANTIC CANADA CO (the "Company")

Please take notice that on August 8, 2013, the Quebec Superior Court (sitting as the court designated under the *Companies' Creditors Arrangement Act* ("CCAA")) issued an order granting the above-mentioned Company protection under the CCAA. Richter Advisory Group Inc. is the Court-Appointed Monitor during the period the Order is in force.

Please be advised that the Order granted by the Court stays all proceedings against the Company, its business and property until and including September 6, 2013. This includes all proceedings, in Canada and in the United States or elsewhere, that have been or that may be taken against the Company and/or Montreal, Maine and Atlantic Railway Ltd., and/or their liability insurer and/or other members of the Company's corporate group (which includes Earls Associates LP. and Montreal, Maine & Atlantic Corporation) and/or against any of the respective directors, officers or employees of any members of the Company's corporate group, in connection with the derailment that occurred on July 6, 2013 in Lac-Mégantic, Quebec. Thereafter, to the extent necessary, an extension of the Order and Stay of Proceedings will be sought. A copy of the Order can be obtained from the website of the Monitor or upon direct request to the latter at the coordinates mentioned below.

In due course, we will be forwarding to the creditors a Proof of Claim form pursuant to a claims process to be approved by the Court. Creditors will be notified at a later date of the Company's Plan of Arrangement as well as the convening of a creditors' meeting to vote on same.

For any further information, please do not hesitate to contact the undersigned or Mr. Andrew Adessky, at 514.934.3513 or visit our website at <http://www.richter.ca/en/insolvency-cases/m/montreal-maine-and-atlantic-canada-co>. Additional information, as it is available, will also be posted to our website.

Richter Advisory Group Inc.
Court-Appointed Monitor


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RICHTER

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