

**IN THE MATTER OF THE PLAN OF COMPROMISE AND ARRANGEMENT OF
MONTREAL, MAINE & ATLANTIC CANADA CO.**

CREDITORS' INFORMATION

PLEASE READ CAREFULLY AS THIS CONTAINS IMPORTANT INFORMATION

On March 31, 2015, Montreal, Maine & Atlantic Canada Co. filed a Plan of Compromise and Arrangement under the *Companies' Creditors Arrangement Act* ("Plan"). Concurrently, the Chapter 11 Trustee filed on behalf of Montreal Maine & Atlantic Railway, Ltd. the Trustee's Plan of Liquidation and Disclosure Statement pursuant to the Chapter 11 proceedings. **The Plan provides for the distribution of approximately \$300 million to victims of the July 6, 2013 derailment.**

As part of the CCAA process and as approved by the Quebec Superior Court ("Court"), each creditor who has filed a Proof of Claim with the Monitor, Richter Advisory Group Inc., prior to the Claims Bar Date of June 13, 2014 or by July 14, 2014 (solely for the Wrongful Death Victims), has the right to vote at the Meeting of Creditors in person or by proxy or voting letter

Enclosed with this letter, you will find the following documents:

- CCAA Plan
- Notice of the Time and Place of the Meeting of Creditors as well as the date of the Sanction Hearing
- Meeting Order
- Proxy and Voting Letter
- Medical Declaration Form for Post-Traumatic Stress
- Notice of Disclosure Statement Hearing in the Chapter 11

The Monitor's report is included to assist you in evaluating the Plan. In addition to the Monitor's report, the Monitor will be conducting public information sessions to explain the Plan to the residents of Lac-Mégantic on May 27, 2015 at 2:00 p.m. and on June 3, 2015 at 6:00 p.m. at the Centre sportif Mégantic.

In addition to the Proxy and Voting Letter, the above-mentioned documents include a form to be completed by claimants who suffer from Post-Traumatic Stress resulting from the July 6, 2013 derailment and who have already filed a claim prior to the Claims Bar Date, which may thus qualify them for additional compensation. This Medical Declaration Form for Post-Traumatic Stress must be completed and filed with the Monitor no later than August 31, 2015. Further details will be provided at the information sessions.

A Meeting of Creditors to vote on the Plan will be held on June 9, 2015 at 2:00 p.m. at the Centre sportif Mégantic. If the Plan is accepted by a majority in number representing two-thirds in value of voting Creditors, either in person or by proxy at the meeting and if it is subsequently approved by the Court, the Plan will be binding on all Persons as defined in the Plan whether or not he/she is a Creditor (as defined in the Plan), notwithstanding on how they voted. A condition precedent to the implementation of the Plan is the issuance of an Order confirming the acceptance of the Chapter 11 Trustee's Plan of Liquidation in the U.S. or recognition of the Plan in the U.S.

For your reference, the following summarizes the upcoming important dates:

May 27, 2015 at 2:00 p.m.	Information session at Centre sportif Mégantic
June 3, 2015 at 6:00 p.m.	Information session at Centre sportif Mégantic
June 9, 2015 at 2:00 p.m.	Meeting of Creditors to vote on the Plan at Centre sportif Mégantic

June 17, 2015 at 10:00 a.m.	Application to Court to ratify the Plan at Sherbrooke Courthouse, 375 King Street West, Room 1
June 23, 2015 at 10:30 a.m.	Disclosure Statement hearing at the United States Bankruptcy Court for the District of Maine, 537 Congress Street, 2nd Floor, Portland, Maine
August 31, 2015 at 5:00 p.m.	Deadline to file with the Monitor the Medical Declaration Form for Post-Traumatic Stress

Please note that pursuant to the Meeting Order granted by the Court on May 5, 2015, any Proxy or Voting Letter must be filed by mail, messenger, facsimile, or e-mail and received by the Monitor, Richter Advisory Group Inc., **by June 9, 2015 at 2:00 p.m.** at the following coordinates:

**Richter Advisory Group Inc.
1981 McGill College, 12th floor
Montréal, QC H3A 0G6**

**Attention: Claims Department
Facsimile: 1-800-246-1125
E-mail: mmaclaims@richter.ca**

The enclosed documents as well as other important information, including the Chapter 11 Trustee's Plan of Liquidation and Disclosure Statement in the Chapter 11 proceedings are available on the Monitor's website at <http://www.richter.ca/en/insolvency-cases/m/montreal-maine-and-atlantic-canada-co> or a copy can be mailed to you upon request by calling 1-866-845-8958 or sending an email to mmaclaims@richter.ca.

MONTREAL, this 14th day of May, 2015

**Richter Advisory Group Inc.
Court-appointed Monitor**