

**UNITED STATES BANKRUPTCY APPELLATE PANEL
FOR THE FIRST CIRCUIT**

BAP NO. EB 14-033

Bankruptcy Case No. 13-10670-LHK

**MONTREAL, MAINE & ATLANTIC RAILWAY, LTD.,
Debtor.**

**WHEELING & LAKE ERIE RAILWAY COMPANY,
Appellant,**

v.

**ROBERT J. KEACH, Chapter 11 Trustee,
MONTREAL, MAINE & ATLANTIC CANADA CO., and
RICHTER ADVISORY GROUP, INC.,
Appellees.**

JUDGMENT

This cause came to be heard from the United States Bankruptcy Court for the District of Maine. Upon consideration whereof, and in accordance with the Opinion entered of even date, it is now **ORDERED AND ADJUDGED**, that the April 15, 2014 Decision and Order determining that Wheeling & Lake Erie Railway Company does not have a valid, enforceable and perfected security interest in the cash proceeds paid to Montreal, Maine & Atlantic Railway, Ltd. and its affiliate under a commercial property insurance is **AFFIRMED**.

FOR THE PANEL:

Dated: December 9, 2014

By: /s/ Mary P. Sharon
Mary P. Sharon, Clerk

[cc: Hon. Louis H. Kornreich, Clerk, U.S. Bankruptcy Court, District of Maine; and Robert Keach, Esq., Michael Fagone, Esq., D. Sam Anderson, Esq., Andrew Helman, Esq., George Marcus, Esq., David Johnson, Esq., Stephen Morrell, Esq. Patrice Benoit, Esq., Richter Advisory Group, Inc.]