

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re Montreal, Maine & Atlantic Railway Ltd. Case No. 13-10670
Reporting Period 9/1 thru 9/30/2013

MONTHLY OPERATING REPORT

Complete and submit to the United States Trustee within 15 days after end of month

Submit copy of report to any official committee appointed in the case

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation
Monthly Reporting Questionnaire	MOR-1	Yes	
Schedule of Cash Receipts and Disbursements	MOR-2	Yes	
Copies of Debtor's Bank Reconciliations		Yes	Included in MOR-2 worksheet
Copies of Debtor's Bank Statements		Yes	
Copies of Cash Disbursements Journals		Yes	
Statement of Operations	MOR-3	Yes	
Balance Sheet	MOR-4	Yes	
Schedule of Post-Petition Liabilities	MOR-5	Yes	
Copies of IRS Form 6123 or payment receipt		Yes	Attaching payroll tax deposit confirmations
Copies of tax returns filed during reporting period		N/A	None filed during September
Detailed listing of aged accounts payables		Yes	
Accounts Receivable Reconciliation and Aging	MOR-6	Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and all attachments are true and correct to the best of my knowledge and belief.

Signature of Debtor Date

Signature of Joint Debtor Date

Signature of Authorized Individual* Date

ROBERT J. KEACH
Printed Name of Authorized Individual

CHAPTER 11 TRUSTEE
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if the debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 9/1 thru 9/30/2013

MONTHLY REPORTING QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor-in-possession account this reporting period? If yes, provide an explanation below.		X
3. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? If yes, attach listing including date of payment, amount of payment, and name of payee. <i>See Footnote 1 below.</i>	X	
4. Have any payments been made to professionals? If yes, attach listing including date of payment, amount of payment, and name of payee.		X
5. If the answer to question 3 and/or 4 is yes, were all such payments approved by the Court?	X	
6. Have any payments been made to officers, insiders, shareholders, or relatives? If yes, attach listing including date of payment, amount and reason for payment, and name of payee. <i>See Footnote 2 below.</i>	X	
7. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
8. Is the estate current on the payment of post-petition taxes?	X	
9. Is the estate insured for the replacement cost of assets and for general liability? If no, provide an explanation below.	X	
10. Is workers' compensation insurance in effect? <i>See Footnote 3 below.</i>	X	
11. Have all current insurance payments been made? Attach copies of all new and renewed insurance policies.	X	
12. Are a plan and disclosure statement on file?		X
13. Was there any post-petition borrowing during this reporting period?		X

Footnotes:

1. One prepetition employee expense check cleared on September 16th.
2. Officers received normal course payroll for weeks ending September 14th and September 28th.
3. Railroads do not have workers compensation insurance. Work related injuries on railroads are covered under Federal Employers Liability Act (FELA). Montreal, Maine & Atlantic has an insurance policy in place for FELA.

MOR-1
9/04

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No.
Reporting Period

13-10670
9/1 thru 9/30/2013

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account.

	BANK ACCOUNTS					Total ⁽¹⁾
	TDB Operating X6926	CIBC \$CDN X9410	CIBC \$US X0718	BOA Car Hire X8136	Bangor Savings X4951	
CASH - BEGINNING OF MONTH	\$ 174,834.58	\$ 904.60	\$ 689.53	\$ 1,298.93	\$ 9,741.80	\$ 187,469.44
RECEIPTS						
CASH SALES	-	-	-	-	-	-
FREIGHT ACCOUNTS RECEIVABLE	659,233.58	143,180.86	27,400.08	-	3,841.44	833,655.96
OTHER ACCOUNTS RECEIVABLE	238,549.80	124,462.74	-	118.15	-	363,130.49
LOANS AND ADVANCES	-	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-	-
OTHER (ATTACH LIST)	-	48.11	-	-	-	48.11
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-	-
TOTAL RECEIPTS	897,783.18	267,691.71	27,400.08	118.15	3,841.44	1,196,834.56
DISBURSEMENTS						
NET PAYROLL	183,138.28	-	-	-	-	183,138.28
PAYROLL TAXES	172,591.07	-	-	-	-	172,591.07
SALES, USE & OTHER TAXES	2,322.11	-	-	-	-	2,322.11
OPERATIONS	185,125.30	-	-	-	-	185,125.30
SECURED/RENTAL/LEASES	21,925.85	-	-	-	-	21,925.85
REDUCTION IN PRINCIPAL BALANCE	46,000.00	-	-	-	-	46,000.00
INSURANCE	231,501.63	-	-	-	-	231,501.63
ADMINISTRATIVE	16,755.04	-	-	-	-	16,755.04
SELLING	-	-	-	-	-	-
UTILITIES	6,507.14	-	-	-	-	6,507.14
OTHER	2,321.11	279.00	49.00	42.23	25.00	2,716.34
CURRENCY EXCHANGE	-	26.60	-	-	-	26.60
OWNER DRAW *	-	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	267,400.00	-	-	-	267,400.00
PROFESSIONAL FEES	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-
TOTAL DISBURSEMENTS	868,187.53	267,705.60	49.00	42.23	25.00	1,136,009.36
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	29,595.65	(13.89)	27,351.08	75.92	3,816.44	60,825.20
CASH - END OF MONTH	\$ 204,430.23	\$ 890.71	\$ 28,040.61	\$ 1,374.85	\$ 13,558.24	\$ 248,294.64
BANK RECONCILIATION						
CASH - END OF MONTH	\$ 204,430.23	\$ 890.71	\$ 28,040.61	\$ 1,374.85	\$ 13,558.24	\$ 248,294.64
UNCASHED CHECKS	86,750.65	-	-	-	-	86,750.65
CURRENCY EXCHANGE	-	26.60	-	-	-	26.60
BANK BALANCE - END OF MONTH	\$ 291,180.88	\$ 917.31	\$ 28,040.61	\$ 1,374.85	\$ 13,558.24	\$ 335,071.89

*COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	
TOTAL DISBURSEMENTS	\$ 1,136,009.36
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$ 267,400.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 868,609.36

MOR-2
9/04

Footnote:

- 1) This schedule excludes TD Bank Account X1968 and Bangor Savings Account X1055 which are both non-debtor accounts.
- 2) The total amount of outgoing transfers went to Montreal, Maine & Atlantic Canada Co.



America's Most Convenient Bank®

I STATEMENT OF ACCOUNT



000089 06ADE801 2 000000
 MONTREAL MAINE AND ATLANTIC RAILWAY LTD
 15 IRON RD
 HERMON ME 04401

Page: 1 of 15
 Statement Period: Sep 01 2013-Sep 30 2013
 Cust Ref #:
 Primary Account #: 6926



Business Analysis

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Account 6926

ACCOUNT SUMMARY

Beginning Balance	178,916.12	Average Collected Balance	267,695.53
Deposits	247,546.51	Annual Percentage Yield Earned	0.00%
Electronic Deposits	58,247.84	Days in Period	30
Other Credits	591,988.83		
Checks Paid	123,152.41		
Electronic Payments	361,067.33		
Other Withdrawals	299,298.68		
Ending Balance	291,180.88		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
9/3	RDC COMMERCIAL, SER # 1	4,446.62
9/4	RDC COMMERCIAL, SER # 1	18,158.62
9/9	RDC COMMERCIAL, SER # 1	16,053.54
9/10	RDC COMMERCIAL, SER # 1	7,184.92
9/11	RDC COMMERCIAL, SER # 1	2,937.12
9/12	DEPOSIT	155.00
9/12	RDC COMMERCIAL, SER # 1	135.16
9/13	RDC COMMERCIAL, SER # 1	70,638.93
9/16	RDC COMMERCIAL, SER # 1	16,648.94
9/18	RDC COMMERCIAL, SER # 1	4,652.55
9/23	RDC COMMERCIAL, SER # 1	17,294.48
9/24	RDC COMMERCIAL, SER # 1	5,502.48
9/25	RDC COMMERCIAL, SER # 1	2,713.20
9/30	RDC COMMERCIAL, SER # 1	81,024.95
	Subtotal:	247,546.51

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
9/3	ACH IAT CREDIT, Irving Paper Lim ACH CR 00199403	5,768.88
9/6	ACH IAT CREDIT, Irving Paper Lim ACH CR 00199482	3,849.88
9/9	CCD DEPOSIT, PROCOR LIMITED PROCOR LTD	2,398.36
9/11	CCD DEPOSIT, PAYFLEX T1583174-P 000000113660859	3,584.30
9/13	ACH IAT CREDIT, Irving Paper Lim ACH CR 00200122	3,849.88
9/13	CTX DEPOSIT, TTX COMPANY MMA	155.81
9/16	ACH IAT CREDIT, Irving Paper Lim ACH CR 00200156	19,249.40
9/19	ACH IAT CREDIT, Irving Paper Lim ACH CR 00200477	11,549.64
9/20	CTX DEPOSIT, INGREDION INCORP CORP PYMNT 2000553907	29.23
9/24	ACH IAT CREDIT, Irving Paper Lim ACH CR 00200831	5,774.82

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

000089 06ADE801 000743



America's Most Convenient Bank®

STATEMENT OF ACCOUNT



MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 3 of 15
 Statement Period: Sep 01 2013-Sep 30 2013
 Cust Ref #: [REDACTED]
 Primary Account #: [REDACTED] 6926

DAILY ACCOUNT ACTIVITY

Electronic Deposits (continued)

POSTING DATE	DESCRIPTION	AMOUNT
9/25	CCD DEPOSIT, FAA TREAS 310 EDI MISC 69001104	455.00
9/27	CCD DEPOSIT, AGRUM U.S. INC. ACHPAYMENT	1,504.14
9/27	CCD DEPOSIT, PAYFLEX T1598570-4 000000113660859	78.50
Subtotal:		58,247.84

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
9/3	WIRE TRANSFER INCOMING, FIRST UNION RAIL CORPORATION	85,000.00
9/5	WIRE TRANSFER INCOMING, GNP MAINE HOLDINGS, LLC	100,000.00
9/6	WIRE TRANSFER INCOMING, MUSKET CANADA, INC.	15.50
9/11	WIRE TRANSFER INCOMING, TAFISA CANADA INC	289,982.28
9/12	WIRE TRANSFER INCOMING, VERRILL & DANA	90,500.00
9/23	WIRE TRANSFER INCOMING, RAILINC/	26,491.05
Subtotal:		591,988.83

Checks Paid

No. Checks: 90

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
9/16	16795	1,861.00	9/9	16862	50.00
9/19	16833*	73.49	9/10	16863	400.00
9/3	16835*	33.00	9/9	16864	404.34
9/5	16837*	27.70	9/13	16865	4,846.29
9/3	16840*	310.94	9/10	16866	464.10
9/3	16841	50.00	9/10	16867	180.00
9/19	16842	750.46	9/9	16868	15,769.84
9/4	16843	100.00	9/11	16869	146.38
9/9	16844	1,596.15	9/12	16870	348.92
9/6	16846*	2,859.88	9/9	16871	1,353.67
9/9	16847	199.55	9/10	16872	656.76
9/11	16848	51.61	9/13	16874*	1,198.12
9/11	16849	2.76	9/20	16875	21.33
9/11	16850	102.00	9/12	16877*	354.76
9/13	16851	34.70	9/12	16878	100.00
9/9	16852	224.60	9/13	16879	5,429.29
9/16	16853	220.35	9/17	16880	441.95
9/9	16854	400.00	9/18	16881	41.95
9/11	16855	200.00	9/19	16882	186.55
9/10	16856	43,284.17	9/13	16883	781.92
9/6	16857	387.72	9/18	16884	26.79
9/10	16858	83.42	9/25	16885	4.52
9/13	16859	61.02	9/18	16886	382.03
9/10	16860	95.00	9/13	16887	40.00
9/16	16861	48.00	9/13	16888	50.00

000088 DBADBE01 000744

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com



Bank

America's Most Convenient Bank®

STATEMENT OF ACCOUNT

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 4 of 15
 Statement Period: Sep 01 2013-Sep 30 2013
 Cust Ref #: [REDACTED]
 Primary Account #: [REDACTED] 8926

DAILY ACCOUNT ACTIVITY

Checks Paid (continued)

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
9/17	16889	8,421.00	9/26	16912*	79.99
9/18	16890	28.18	9/27	16913	31.74
9/16	16891	170.00	9/24	16914	283.86
9/18	16892	1,500.00	9/26	16915	108.48
9/17	16893	41.33	9/24	16916	35.02
9/17	16894	191.75	9/24	16917	1,500.00
9/17	16895	533.03	9/30	16918	108.24
9/18	16896	148.28	9/30	16919	38.86
9/18	16897	1,000.00	9/26	16920	95.00
9/19	16898	686.04	9/27	16921	50.00
9/19	16899	59.97	9/27	16922	8,580.00
9/16	16900	1,353.67	9/25	16923	104.34
9/18	16901	290.87	9/30	16925*	183.08
9/18	16902	284.21	9/30	16926	443.14
9/23	16903	2,494.81	9/26	16927	281.88
9/27	16904	771.74	9/25	16928	1,591.75
9/26	16905	1,815.06	9/25	16929	1,313.65
9/27	16907*	387.45	9/25	16930	818.09
9/27	16908	55.00	9/26	16931	444.51
9/24	16909	175.00	9/30	16946*	440.56
Subtotal:					123,152.41

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
9/3	CCD DEBIT, IRS USATAXPYMT 270364661777545	22,497.40
9/3	CCD DEBIT, IRS USATAXPYMT 270364661918315	16,010.55
9/3	CCD DEBIT, IRS USATAXPYMT 270364695105460	10,187.73
9/3	CCD DEBIT, IRS USATAXPYMT 270364631628494	5,690.65
9/3	CCD DEBIT, PAYFLEX T1572100-4 000000113660859	200.00
9/4	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561300654885	4,575.58
9/4	CCD DEBIT, PAYFLEX T1573938-4 000000113660859	40.00
9/5	CCD DEBIT, TDA ACH ENTRY L44MONMAI	7,109.12
9/5	CCD DEBIT, PAYFLEX T1575820-4 000000113660859	40.00
9/5	CCD DEBIT, PAYFLEX T1576742-4 000000113660859	36.00
9/9	CCD DEBIT, PAYFLEX T1578006-4 000000113660859	985.28
9/10	CCD DEBIT, PAYFLEX T1579840-4 000000113660859	29.62
9/11	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	51,378.49
9/11	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	31,490.18
9/11	CCD DEBIT, PAYFLEX T1581248-4 000000113660859	133.10
9/11	CCD DEBIT, PAYFLEX T1583168-4 000000113660859	40.00
9/12	CCD DEBIT, STATE OF VERMONT BIZFILE_AC	1,616.00

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com



Bank

America's Most Convenient Bank®

STATEMENT OF ACCOUNT



MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 5 of 15
 Statement Period: Sep 01 2013-Sep 30 2013
 Cust Ref #: [REDACTED]
 Primary Account #: [REDACTED] 8928

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
9/12	CCD DEBIT, AFLAC INSURANCE UY462079882	1,051.72
9/12	CCD DEBIT, PAYFLEX T1583192-4 000000113660859	15.00
9/13	CCD DEBIT, IRS USATAXPYMT 270365681391770	22,149.21
9/13	CCD DEBIT, IRS USATAXPYMT 270365661019524	15,164.82
9/13	CCD DEBIT, IRS USATAXPYMT 270365630953299	10,187.73
9/13	CCD DEBIT, IRS USATAXPYMT 270365640443290	5,552.19
9/13	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561300682689	4,515.07
9/16	CCD DEBIT, PAYFLEX T1585832-4 000000113660859	184.72
9/16	CCD DEBIT, PAYFLEX T1587478-4 000000113660859	155.00
9/17	CCD DEBIT, TDA ACH ENTRY L44MONMAI	6,497.95
9/18	CCD DEBIT, PAYFLEX T1589104-4 000000113660859	273.57
9/18	CCD DEBIT, PAYFLEX T1589258-4 000000113660859	25.00
9/19	CCD DEBIT, PAYFLEX T1590528-4 000000113660859	15.00
9/20	CCD DEBIT, PAYFLEX T1592828-4 000000113660859	13.89
9/23	CCD DEBIT, PAYFLEX T1593042-4 000000113660859	187.20
9/23	CCD DEBIT, PAYFLEX T1593046-4 000000113660859	100.00
9/24	CCD DEBIT, PAYFLEX T1595010-4 000000113660859	17.05
9/25	CCD DEBIT, PAYFLEX T1596240-4 000000113660859	60.58
9/26	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	53,270.50
9/26	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	33,392.04
9/26	CCD DEBIT, PAYFLEX T1598552-4 000000113660859	39.25
9/30	CCD DEBIT, IRS USATAXPYMT 270367365191827	23,089.65
9/30	CCD DEBIT, IRS USATAXPYMT 270367301231352	16,111.06
9/30	CCD DEBIT, IRS USATAXPYMT 270367333087616	10,727.22
9/30	CCD DEBIT, IRS USATAXPYMT 270367333802174	6,132.23
9/30	CCD DEBIT, PAYFLEX T1599790-4 000000113660859	100.00
	Subtotal:	361,067.33

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
9/4	WIRE TRANSFER OUTGOING, Railinc Railroad Clearinghouse	145,670.14
9/11	WIRE TRANSFER OUTGOING, SFGP ASC Contract Holders Acct.	25,859.35
9/11	WIRE TRANSFER OUTGOING, SFGP ASC Contract Holders Acct.	23,600.58
9/13	WIRE TRANSFER OUTGOING, Wheeling & Lake Erie Rwy Co.	46,000.00
9/16	SERVICE CHARGE, ANALYSIS FEES	793.67
9/19	WIRE TRANSFER OUTGOING, SFGP ASC Contract Holders Acct.	20,355.88
9/19	WIRE TRANSFER OUTGOING, SFGP ASC Contract Holders Acct.	15,151.17
9/27	WIRE TRANSFER OUTGOING, SFGP ASC Contract Holders Acct.	21,867.89
	Subtotal:	299,298.68

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

000089 08ADB801 000745



America's Most Convenient Bank®

STATEMENT OF ACCOUNT

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 6 of 15
Statement Period: Sep 01 2013-Sep 30 2013
Cust Ref #: [REDACTED]
Primary Account #: [REDACTED] 16926

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
8/31	176,916.12	9/17	362,591.74
9/3	217,151.35	9/18	363,245.41
9/4	84,924.27	9/19	337,516.49
9/5	177,711.45	9/20	337,510.50
9/6	178,329.23	9/23	378,514.02
9/9	176,117.70	9/24	367,780.39
9/10	138,109.55	9/25	386,955.66
9/11	301,608.80	9/26	297,648.95
9/12	388,912.56	9/27	267,507.77
9/13	347,546.82	9/30	291,180.88
9/16	378,658.75		

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender



CIBC Business Operating Account™ Statement

*0000041

For Sep 1 to Sep 30, 2013

00003
 MONTREAL, MAINE & ATLANTIC RAILWAY,
 LTD.
 15 IRON ROAD
 HERMON ME 04401
 U.S.A.

Account number
 [REDACTED] 9410

Branch transit number
 00003

Account fee type
 Pay As You Go

Account summary

Opening balance on Sep 1, 2013		\$952.71
Withdrawals	-	267,679.00
Deposits	+	267,643.60
Closing balance on Sep 30, 2013	=	\$917.31

Contact information

☎ 1 800 465 CIBC (2422)

Contact us by phone for questions on this update, change of personal information, and general inquiries, 24 hours a day, 7 days a week.

TTY hearing impaired
 1 800 465 7401

Outside Canada and the U.S.
 1 902 420 CIBC (2422)

🌐 www.cibc.com

🏢 **Your branch**
 1809 BARRINGTON ST. SUITE 8106
 HALIFAX NS B3J 3A3

Transaction details

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
Sep 01	Opening balance			\$952.71
Sep 04	WIRE TRANSFER 00003 RAILINC CORP 0434807 9192045		124,462.74	125,415.45
Sep 05	CMO TRANSFER 000000388538 TO: 00003/11-59518	124,400.00		1,015.45
Sep 12	DEBIT MEMO TRNSFR FEE CMO	3.00		1,012.45
	DEBIT MEMO WIRES-OUT CMO	180.00		832.45
	DEBIT MEMO CHANNEL SC CMO	30.00		802.45
	DEBIT MEMO FTS-FAX CMO	55.00		747.45

(continued on next page)



150-000041

CIBC Business Operating Account Statement

For Sep 1 to Sep 30, 2013
 Account number: [REDACTED] 9410
 Branch transit number: 00003

Transaction details (continued)

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
Sep 12	Balance forward			\$747.45
Sep 16	CREDIT MEMO SEE P/ADV. NOTE TAFISA CANADA INC		143,180.86	143,928.31
Sep 17	CMO TRANSFER000000436218 TO: 00003/11-59518	143,000.00		928.31
Sep 30	SERVICE CHARGE	1.00		927.31
	ACCOUNT FEE	7.00		920.31
	PAPER STMNT FEE	3.00		917.31
Sep 30	Closing balance			\$917.31

Cheques processed this period

Cheque number	Date processed	Amount (\$)
0	0	0

Message centre

CIBC Cash Management Online(R) for Small Business

A secure and flexible online tool to help you manage your business. Cost-effectively pay employees and suppliers in Canada and around the globe.

- Use Electronic Funds Transfers (EFT) to make Direct Deposits or collect Pre-Authorized Payments
- Make domestic and international wire payments
- Pay bills or transfer funds between Canadian and U.S. dollar accounts

Your business may be eligible for special offers*. To see if you qualify, speak to your CIBC business advisor or call 1 866 992-7223.

*Until December 31, 2013. Conditions apply.

Important: Under your business account agreement with CIBC, this statement and the transactions and balances disclosed in it may be considered correct and binding upon you if you do not report any errors, irregularities or omissions to CIBC in writing within 30 days of the date CIBC mails or otherwise sends this statement to you.

™ Trademark of CIBC
 ® Registered trademark of CIBC
 © Interac is a registered trademark of Interac Inc. / CIBC Licensee

Stay in control of your cash flow - online and on the go!

CIBC Cash Management Online(R) (CMO) delivers secure, 24/7 access to a comprehensive suite of online cash management products and services including Wire Payments, EFT and Bill Payments. And now with the new CIBC Mobile Business(TM) App, you can remotely perform key CMO payment approval and reporting functions on your mobile device.

Talk to your CIBC business advisor. Visit cibc.com/mobilebusiness

A customized banking plan for your growing business.

That's the genius of the CIBC Small Business Growth Package(TM). You can get everything you need: Everyday business operating accounts, small business lending, online cash management solutions and more. Talk to your CIBC business advisor. Visit your nearest CIBC branch. Call 1 800 465-CIBC (2422).



CIBC U.S. Dollar Current Account Statement

*0000039

00003
 MONTREAL, MAINE & ATLANTIC RAILWAY,
 LTD.
 15 IRON ROAD
 HERMON ME 04401
 U.S.A.

For Sep 1 to Sep 30, 2013

Account number
 ██████████0718

Branch transit number
 00003

Account summary

Opening balance on Sep 1, 2013		\$689.53
Withdrawals		49.00
Deposits	+	27,400.08
Closing balance on Sep 30, 2013	USD =	\$28,040.61

Contact information

☎ 1 800 465 CIBC (2422)

Contact us by phone for questions on this update, change of personal information, and general inquiries, 24 hours a day, 7 days a week.

TTY hearing impaired
 1 800 465 7401

Outside Canada and the U.S.
 1 902 420 CIBC (2422)

🌐 www.cibc.com

🏢 Your branch
 1809 BARRINGTON ST. SUITE 8106
 HALIFAX NS B3J 3A3

Transaction details

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
Sep 01	Opening balance			\$689.53
Sep 30	WIRE TRANSFER 00003 NORFALCO SALES INC 3012839 9284699		27,400.08	28,089.61
	X-BORDER CHQ FEE	39.00		28,050.61
	SERVICE CHARGE	1.00		28,049.61
	ACCOUNT FEE	6.00		28,043.61
	PAPER STMT FEE	3.00		28,040.61
Sep 30	Closing balance			\$28,040.61

Cheques processed this period

Cheque number	Date processed	Amount (\$)
0	0	0



150-000039



P.O. Box 15284
Wilmington, DE 19850

AG 0 587 000 002356 #001 BP 0.384

MONTREAL MAINE & ATLANTIC RAILWAY
COLLECTION ACCOUNT
15 IRON RD
HERMON, ME 04401-1136

Customer service information

- ☎ Customer service: 1.888.400.9009
- 🌐 bankofamerica.com
- 📍 Bank of America, N.A.
P.O. Box 4899
Atlanta, GA 30302-4899

Your Full Analysis Business Checking

for September 1, 2013 to September 30, 2013

Account number: [REDACTED] 8136

Account summary

Beginning balance on September 1, 2013	\$1,298.93
Deposits and other credits	118.15
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-42.23
Ending balance on September 30, 2013	\$1,374.85

of deposits/credits: 1
of withdrawals/debits: 1
of days in cycle: 30
Average ledger balance: \$1,332.95

Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
------	-------------------------	--------------------	----------------	--------

continued on the next page

Life's better when we're connected

Each time you share an expression of thanks for our troops using #troopthanks or at bankofamerica.com/troopthanks, Bank of America will donate \$1* to nonprofit organizations dedicated to helping our service members and veterans succeed here at home.

*For every eligible expression of thanks from Jan. 1, 2013 to Dec. 31, 2013, Bank of America will donate a total of \$1 million to eligible nonprofits and veterans' organizations. Total of \$1,000,000. ©2013 Bank of America

to gratitude



Your checking account

MONTREAL MAINE & ATLANTIC RAILWAY | Account # [REDACTED] 3136 | September 01, 2013 to September 30, 2013

Deposits and other credits - continued

Date	Transaction description	Customer reference	Bank reference	Amount
09/17/13	Preencoded Deposit	0000000001	813008582258042	118.15
Total deposits and other credits				\$118.15

Service fees

Date	Transaction description	Amount
09/16/13	08/13 ACCT ANALYSIS FEE	-42.23
Total service fees		\$42.23

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)	Date	Balance (\$)
09/01	1,298.93	09/16	1,256.70	09/17	1,374.85

See what we're doing to help in your community



Connect with us on your favorite social networks

It's a great way to let us know how you help your community. Join us on Facebook at [facebook.com/bankofamerica](https://www.facebook.com/bankofamerica) and follow us on Twitter at our handle [@BofA_Community](https://twitter.com/BofA_Community) to join the conversation in your community.



ARW46BLT

SSM-05-13-0171.D



You matter more.

Date 9/30/13
 Primary Account
 Enclosures

Page 1
 4951

18 1 SP 0.460
 MONTREAL MAINE & ATLANTIC RAILWAY 00018
 15 IRON RD
 HERMON ME 04401-1136



SUMMARY OF ACCOUNTS

ACCOUNT NUMBER	ACCOUNT TITLE	CURRENT BALANCE	ENCLOSURES
2010054951	BUSINESS COMPLETE	13,558.24	

CHECKING ACCOUNTS

ACCOUNT TITLE: MONTREAL MAINE & ATLANTIC RAILWAY

ACCOUNT NUMBER	ACCOUNT TITLE	ENCLOSURES
2010054951	BUSINESS COMPLETE	0
	Statement Dates 9/03/13 thru 9/30/13	
	Days In This Statement Period	28
	Average Ledger	10,090.62
	Average Collected	10,090.62
	Previous Balance	9,741.80
	2 Deposits/Credits	3,841.44
	1 Withdrawals	25.00
	Checks	.00
	Service Charges	.00
	Interest Paid	.00
	Current Balance	13,558.24

DEPOSITS AND OTHER CREDITS

DATE	DESCRIPTION	AMOUNT	REFERENCE
9/27	EDI PAYMTS EXXONMOBIL0160 CTX	1,983.58 ✓	085598992
9/30	Incoming Wire Transfer	1,857.86 ✓	900000352
	TOTAL DEPOSITS AND OTHER CREDITS	3,841.44	

WITHDRAWALS

DATE	DESCRIPTION	AMOUNT	REFERENCE
9/30	Treasury Online Monthly Fee	25.00-	000000039
	TOTAL WITHDRAWALS	25.00-	

00018

Bangor Savings Bank

You matter more.

Date 9/30/13
Primary Account
Enclosures

Page 2
[REDACTED] 4951

BUSINESS COMPLETE

2010054951 (Continued)

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
9/03	9,741.80	9/27	11,725.38	9/30	13,558.24

Montreal, Maine & Atlantic Railway, Ltd.
 Cash Disbursements Journal
 For 9/1/2013 thru 9/30/2013

Check Number	Check Date	Name	Check Amount	Category
ACH	9/30/2013	X-BORDER CHQ FEE	\$ 39.00	OTHER
ACH	9/30/2013	SERVICE CHARGE	\$ 1.00	OTHER
ACH	9/30/2013	ACCOUNT FEE	\$ 6.00	OTHER
ACH	9/30/2013	PAPER STMT FEE	\$ 3.00	OTHER
CIBC US			\$ 49.00	
000784	9/5/2013	MONTREAL, MAINE & ATLANTIC	\$ 124,400.00	TRANSFERS (TO DIP ACCTS)
ACH	9/12/2013	TRANSFER FEE	\$ 3.00	OTHER
ACH	9/12/2013	WIRES-OUT FEE	\$ 180.00	OTHER
ACH	9/12/2013	CHANNEL FEE	\$ 30.00	OTHER
ACH	9/12/2013	FTS FAX FEE	\$ 55.00	OTHER
000783	9/17/2013	MONTREAL, MAINE & ATLANTIC	\$ 143,000.00	TRANSFERS (TO DIP ACCTS)
ACH	9/30/2013	SERVICE CHARGE	\$ 1.00	OTHER
ACH	9/30/2013	ACCOUNT FEE	\$ 7.00	OTHER
ACH	9/30/2013	PAPER STMT FEE	\$ 3.00	OTHER
	9/30/2013	CURRENCY EXCHANGE	\$ 26.60	CURRENCY EXCHANGE
CIBC CDN			\$ 267,705.60	
901495	9/3/2013	RAILROAD CLEARING HOUSE	\$ 145,670.14	OPERATIONS
901496	9/3/2013	INTERNAL REVENUE SERVICE	\$ 21,701.20	PAYROLL TAXES
901497	9/3/2013	INTERNAL REVENUE SERVICE	\$ 32,685.13	PAYROLL TAXES
901498	9/3/2013	STATE TREASURER	\$ 4,575.56	PAYROLL TAXES
ACH	9/3/2013	PAYFLEX SYSTEMS USA, INC.	\$ 200.00	ADMINISTRATIVE
ACH	9/4/2013	PAYFLEX SYSTEMS USA, INC.	\$ 40.00	ADMINISTRATIVE
901503	9/5/2013	AMERITRADE TRUST CO.	\$ 7,109.12	NET PAYROLL
ACH	9/5/2013	PAYFLEX SYSTEMS USA, INC.	\$ 40.00	ADMINISTRATIVE
016846	9/6/2013	BANGOR SAVINGS BANK	\$ 2,859.88	OPERATIONS
016847	9/6/2013	ROBERT E. CAMPBELL	\$ 199.55	ADMINISTRATIVE
016848	9/6/2013	CHRISTOPHER CARR	\$ 51.61	ADMINISTRATIVE
016849	9/6/2013	CENTRAL MAINE POWER	\$ 2.76	UTILITIES
016850	9/6/2013	CENTRAL MAINE SEPTIC &	\$ 102.00	OPERATIONS
016851	9/6/2013	CLIFFORD BOTTLING LTD.	\$ 34.70	OTHER
016852	9/6/2013	ROBERT N. COTE	\$ 224.60	ADMINISTRATIVE
016853	9/6/2013	STEPHEN C. CURRIE	\$ 220.35	ADMINISTRATIVE
016854	9/6/2013	DENNIS DYER	\$ 400.00	ADMINISTRATIVE
016855	9/6/2013	EASTERN ME ELECTRIC COOP	\$ 200.00	UTILITIES
016856	9/6/2013	FIRST INSURANCE FUNDING CORP.	\$ 43,284.17	INSURANCE
016857	9/6/2013	M. DONALD GARDNER	\$ 387.72	ADMINISTRATIVE
016858	9/6/2013	HARSCO TECHNOLOGIES	\$ 83.42	ADMINISTRATIVE
016859	9/6/2013	KEVIN HERBEST	\$ 61.02	ADMINISTRATIVE
016860	9/6/2013	MAINE TRAILER	\$ 95.00	OPERATIONS
016861	9/6/2013	JOSEPH R. MCGONIGLE	\$ 48.00	ADMINISTRATIVE
016862	9/6/2013	SARA OSBORNE	\$ 50.00	ADMINISTRATIVE
016863	9/6/2013	PAYFLEX SYSTEMS USA, INC.	\$ 400.00	ADMINISTRATIVE
016864	9/6/2013	Gary M. Emery	\$ 104.34	ADMINISTRATIVE
016865	9/6/2013	RELIANCE STANDARD LIFE	\$ 4,846.29	INSURANCE
016866	9/6/2013	SAGE SOFTWARE, INC.	\$ 464.10	ADMINISTRATIVE
016867	9/6/2013	SHORT LINE DATA SYSTEMS	\$ 180.00	ADMINISTRATIVE
016868	9/6/2013	LAWRENCE SPRINGER	\$ 15,769.84	SECURED/RENTAL/LEASES
016869	9/6/2013	TIME WARNER CABLE	\$ 146.38	OPERATIONS
016870	9/6/2013	UNIFIRST CORPORATION	\$ 348.92	OPERATIONS
016871	9/6/2013	WELLS FARGO FINANCIAL LEASING	\$ 1,353.67	SECURED/RENTAL/LEASES
016872	9/6/2013	RANDY WHITE	\$ 656.76	ADMINISTRATIVE
ACH	9/6/2013	PAYFLEX SYSTEMS USA, INC.	\$ 36.00	ADMINISTRATIVE
016873	9/9/2013	TEC ASSOCIATES	\$ 2,235.00	OPERATIONS
ACH	9/9/2013	PAYFLEX SYSTEMS USA, INC.	\$ 965.28	ADMINISTRATIVE

Montreal, Maine & Atlantic Railway, Ltd.
 Cash Disbursements Journal
 For 9/1/2013 thru 9/30/2013

Check Number	Check Date	Name	Check Amount	Category
016874	9/10/2013	LIBERTY MUTUAL INSURANCE GROUP	\$ 1,198.12	INSURANCE
016875	9/10/2013	MMG INSURANCE COMPANY	\$ 21.33	INSURANCE
016876	9/10/2013	BLET	\$ 300.00	OTHER
016877	9/10/2013	UNIFIRST CORPORATION	\$ 354.76	OPERATIONS
016878	9/10/2013	UNITED WAY OF EASTERN MAINE	\$ 100.00	OTHER
ACH	9/10/2013	PAYFLEX SYSTEMS USA, INC.	\$ 29.62	ADMINISTRATIVE
901501	9/11/2013	AETNA	\$ 25,859.35	INSURANCE
901502	9/11/2013	AETNA	\$ 23,600.58	INSURANCE
ACH	9/11/2013	MMA RAILWAY	\$ 51,378.49	NET PAYROLL
ACH	9/11/2013	MMA RAILWAY	\$ 31,490.18	NET PAYROLL
ACH	9/11/2013	PAYFLEX SYSTEMS USA, INC.	\$ 133.10	ADMINISTRATIVE
ACH	9/11/2013	PAYFLEX SYSTEMS USA, INC.	\$ 40.00	ADMINISTRATIVE
901499	9/12/2013	AFLAC	\$ 1,051.72	INSURANCE
901500	9/12/2013	VERMONT DEPARTMENT OF TAXES	\$ 1,616.00	SALES, USE & OTHER TAXES
ACH	9/12/2013	PAYFLEX SYSTEMS USA, INC.	\$ 15.00	ADMINISTRATIVE
016879	9/13/2013	BANGOR SAVINGS BANK	\$ 5,429.29	OPERATIONS
016880	9/13/2013	JONATHAN P. BEALS	\$ 441.95	ADMINISTRATIVE
016881	9/13/2013	BUDGET DOCUMENT TECHNOLOGY	\$ 41.95	ADMINISTRATIVE
016882	9/13/2013	CHRISTOPHER CARR	\$ 186.55	ADMINISTRATIVE
016883	9/13/2013	M. DONALD GARDNER	\$ 781.92	ADMINISTRATIVE
016884	9/13/2013	MAINE PUBLIC SERVICE CO	\$ 26.79	UTILITIES
016885	9/13/2013	DANA MARTIN	\$ 4.52	ADMINISTRATIVE
016886	9/13/2013	W.B. MASON CO., INC.	\$ 382.03	ADMINISTRATIVE
016887	9/13/2013	SARA OSBORNE	\$ 40.00	ADMINISTRATIVE
016888	9/13/2013	SARA OSBORNE	\$ 50.00	ADMINISTRATIVE
016889	9/13/2013	PLEXUS GROUPE LLC	\$ 8,421.00	INSURANCE
016890	9/13/2013	Glenn I. Gaspar	\$ 28.18	ADMINISTRATIVE
016891	9/13/2013	JULIE QUINT	\$ 170.00	ADMINISTRATIVE
016892	9/13/2013	GAYNOR RYAN	\$ 1,500.00	ADMINISTRATIVE
016893	9/13/2013	TREASURER, STATE OF MAINE	\$ 41.33	SALES, USE & OTHER TAXES
016894	9/13/2013	TREASURER, STATE OF MAINE	\$ 131.75	SALES, USE & OTHER TAXES
016895	9/13/2013	TREASURER, STATE OF MAINE	\$ 533.03	SALES, USE & OTHER TAXES
016896	9/13/2013	THOMAS N. TARDIF	\$ 146.28	ADMINISTRATIVE
016897	9/13/2013	TIME WARNER CABLE	\$ 1,000.00	OPERATIONS
016898	9/13/2013	UNIFIRST CORPORATION	\$ 686.04	OPERATIONS
016899	9/13/2013	UPS	\$ 59.97	OPERATIONS
016900	9/13/2013	WELLS FARGO FINANCIAL LEASING	\$ 1,353.67	SECURED/RENTAL/LEASES
016901	9/13/2013	RANDY WHITE	\$ 290.87	ADMINISTRATIVE
016902	9/13/2013	TOWN OF WINTERPORT	\$ 284.21	OTHER
901504	9/13/2013	STATE TREASURER	\$ 4,515.07	PAYROLL TAXES
901505	9/13/2013	WHEELING & LAKE ERIE RAILWAY	\$ 46,000.00	REDUCTION IN PRINCIPAL BALANCE
901506	9/13/2013	INTERNAL REVENUE SERVICE	\$ 32,336.94	PAYROLL TAXES
901507	9/13/2013	INTERNAL REVENUE SERVICE	\$ 20,717.01	PAYROLL TAXES
ACH	9/16/2013	PAYFLEX SYSTEMS USA, INC.	\$ 184.72	ADMINISTRATIVE
ACH	9/16/2013	PAYFLEX SYSTEMS USA, INC.	\$ 155.00	ADMINISTRATIVE
WIRE	9/16/2013	SERVICE CHARGE, ANALYSIS FEES	\$ 793.67	OTHER
901508	9/17/2013	AMERITRADE TRUST CO.	\$ 6,497.95	NET PAYROLL
ACH	9/18/2013	PAYFLEX SYSTEMS USA, INC.	\$ 273.57	ADMINISTRATIVE
ACH	9/18/2013	PAYFLEX SYSTEMS USA, INC.	\$ 25.00	ADMINISTRATIVE
VOID	9/18/2013	VOIDED CHECK FROM 7/24	\$ (183.00)	OTHER
901509	9/19/2013	AETNA	\$ 15,151.17	INSURANCE
901510	9/19/2013	AETNA	\$ 20,355.88	INSURANCE
ACH	9/19/2013	PAYFLEX SYSTEMS USA, INC.	\$ 15.00	ADMINISTRATIVE
ACH	9/20/2013	PAYFLEX SYSTEMS USA, INC.	\$ 13.89	ADMINISTRATIVE
016903	9/23/2013	BANGOR SAVINGS BANK	\$ 2,494.81	OPERATIONS
016904	9/23/2013	N H BRAGG & SONS	\$ 771.74	OPERATIONS

Montreal, Maine & Atlantic Railway, Ltd.
 Cash Disbursements Journal
 For 9/1/2013 thru 9/30/2013

Check Number	Check Date	Name	Check Amount	Category
016905	9/23/2013	BUDGET DOCUMENT TECHNOLOGY	\$ 1,615.06	ADMINISTRATIVE
016906	9/23/2013	CANADIAN PACIFIC RAILWAY	\$ 68.40	OPERATIONS
016907	9/23/2013	CENTRAL MAINE POWER	\$ 387.45	UTILITIES
016908	9/23/2013	CLINE CHIROPRACTIC CENTER	\$ 55.00	OTHER
016909	9/23/2013	COLE LAND CO.	\$ 175.00	OPERATIONS
016910	9/23/2013	ROBERT N. COTE	\$ 165.58	ADMINISTRATIVE
016911	9/23/2013	DICK'S TAXI	\$ 488.30	OTHER
016912	9/23/2013	FAIRPOINT COMMUNICATIONS	\$ 79.99	ADMINISTRATIVE
016913	9/23/2013	FEDEX	\$ 31.74	OTHER
016914	9/23/2013	M. DONALD GARDNER	\$ 283.86	ADMINISTRATIVE
016915	9/23/2013	JAMES M. HARTIN	\$ 108.48	ADMINISTRATIVE
016916	9/23/2013	HOULTON WATER COMPANY	\$ 35.02	OTHER
016917	9/23/2013	JACKMAN UTILITY DISTRICT	\$ 1,500.00	SECURED/RENTAL/LEASES
016918	9/23/2013	LIBERTY POWER HOLDINGS	\$ 106.24	UTILITIES
016919	9/23/2013	MAINE PUBLIC SERVICE CO	\$ 38.66	UTILITIES
016920	9/23/2013	MAINE TRAILER	\$ 95.00	OPERATIONS
016921	9/23/2013	SARA OSBORNE	\$ 50.00	ADMINISTRATIVE
016922	9/23/2013	PLEXUS GROUPE LLC	\$ 8,560.00	INSURANCE
016923	9/23/2013	Gary M. Emery	\$ 104.34	ADMINISTRATIVE
016924	9/23/2013	SOMERSET COUNTY REGISTRY	\$ 32.00	ADMINISTRATIVE
016925	9/23/2013	TIME WARNER CABLE	\$ 163.08	OPERATIONS
016926	9/23/2013	TTX COMPANY - AGENT FOR NS	\$ 443.14	OPERATIONS
016927	9/23/2013	UNIFIRST CORPORATION	\$ 261.88	OPERATIONS
016928	9/23/2013	VERIZON WIRELESS	\$ 1,691.75	OPERATIONS
016929	9/23/2013	VERIZON WIRELESS	\$ 1,313.65	OPERATIONS
016930	9/23/2013	VERIZON WIRELESS	\$ 818.09	OPERATIONS
016931	9/23/2013	RANDY WHITE	\$ 444.51	ADMINISTRATIVE
ACH	9/23/2013	PAYFLEX SYSTEMS USA, INC.	\$ 187.20	ADMINISTRATIVE
ACH	9/23/2013	PAYFLEX SYSTEMS USA, INC.	\$ 100.00	ADMINISTRATIVE
ACH	9/24/2013	PAYFLEX SYSTEMS USA, INC.	\$ 17.05	ADMINISTRATIVE
ACH	9/25/2013	PAYFLEX SYSTEMS USA, INC.	\$ 60.58	ADMINISTRATIVE
ACH	9/26/2013	MMA RAILWAY	\$ 53,270.50	NET PAYROLL
ACH	9/26/2013	MMA RAILWAY	\$ 33,392.04	NET PAYROLL
ACH	9/26/2013	PAYFLEX SYSTEMS USA, INC.	\$ 39.25	ADMINISTRATIVE
901511	9/27/2013	AETNA	\$ 21,867.89	INSURANCE
016932	9/30/2013	AETNA INC.	\$ 1,152.68	INSURANCE
016933	9/30/2013	AIRGAS EAST	\$ 663.25	OPERATIONS
016934	9/30/2013	MAINE WATER	\$ 211.74	UTILITIES
016935	9/30/2013	3- AUSTINS RUBBISH & ROLL-OFF	\$ 16.05	ADMINISTRATIVE
016936	9/30/2013	BANGOR HYDRO-ELECTRIC CO	\$ 979.48	UTILITIES
016937	9/30/2013	BANGOR HYDRO-ELECTRIC CO	\$ 3,984.19	UTILITIES
016938	9/30/2013	ROBERT E. CAMPBELL	\$ 80.00	ADMINISTRATIVE
016939	9/30/2013	CHRISTOPHER CARR	\$ 365.49	ADMINISTRATIVE
016940	9/30/2013	CLIFFORD BOTTLING LTD.	\$ 36.75	OTHER
016941	9/30/2013	ROBERT N. COTE	\$ 410.81	ADMINISTRATIVE
016942	9/30/2013	EAST MILLINOCKET WASTE WATER	\$ 55.60	OPERATIONS
016943	9/30/2013	FAIRPOINT COMMUNICATIONS	\$ 108.60	ADMINISTRATIVE
016944	9/30/2013	PROGRESS RAIL LEASING	\$ 595.00	SECURED/RENTAL/LEASES
016945	9/30/2013	FIRST INSURANCE FUNDING CORP.	\$ 43,284.17	INSURANCE
016946	9/30/2013	M. DONALD GARDNER	\$ 440.56	ADMINISTRATIVE
016947	9/30/2013	ROBERT C. GRINDROD	\$ 1,437.95	ADMINISTRATIVE
016948	9/30/2013	LIBERTY POWER HOLDINGS	\$ 504.12	UTILITIES
016949	9/30/2013	JOSEPH R. MCGONIGLE	\$ 45.00	ADMINISTRATIVE
016950	9/30/2013	SARA OSBORNE	\$ 50.00	ADMINISTRATIVE
016951	9/30/2013	PLEXUS GROUPE LLC	\$ 8,529.00	INSURANCE
016952	9/30/2013	POWER RAIL DISTRIBUTION INC.	\$ 993.20	OPERATIONS

Montreal, Maine & Atlantic Railway, Ltd.
Cash Disbursements Journal
For 9/1/2013 thru 9/30/2013

Check Number	Check Date	Name	Check Amount	Category
016953	9/30/2013	PURCHASE POWER	\$ 310.00	ADMINISTRATIVE
016954	9/30/2013	RAILCAR MANAGEMENT INC	\$ 11,542.12	OPERATIONS
016955	9/30/2013	RECORDS MANAGEMENT CENTER	\$ 75.00	ADMINISTRATIVE
016956	9/30/2013	RELIANCE STANDARD LIFE	\$ 4,318.28	INSURANCE
016957	9/30/2013	ROCHESTER MIDLAND CORPORATION	\$ 99.41	OPERATIONS
016958	9/30/2013	ST. JOSEPH AMBULATORY CARE	\$ 187.80	ADMINISTRATIVE
016959	9/30/2013	TELSPAN	\$ 780.68	OPERATIONS
016960	9/30/2013	VERMONT ELECTRIC COOPERATIVE	\$ 65.71	UTILITIES
016961	9/30/2013	ED WATSON	\$ 50.00	ADMINISTRATIVE
016962	9/30/2013	WELLNESS CORPORATION	\$ 344.72	OTHER
016963	9/30/2013	WELLS FARGO FINANCIAL LEASING	\$ 1,353.67	SECURED/RENTAL/LEASES
901512	9/30/2013	INTERNAL REVENUE SERVICE	\$ 22,243.29	PAYROLL TAXES
901513	9/30/2013	INTERNAL REVENUE SERVICE	\$ 33,816.87	PAYROLL TAXES
ACH	9/30/2013	PAYFLEX SYSTEMS USA, INC.	\$ 100.00	ADMINISTRATIVE
ADJ	9/30/2013	CORRECT PAYFLEX FROM 8/13	\$ 27.98	ADMINISTRATIVE
ADJ	9/30/2013	CORRECT WRIGHT EXP FROM 8/20	\$ 3,707.12	OPERATIONS
Subtotal:			\$ 868,187.53	
Wire		Acct Analysis Fee	\$ 42.23	OTHER
BOA			\$ 42.23	
Wire	9/30/2013	Monthly Bank Fee	\$ 25.00	OTHER
Bangor Savings			\$ 25.00	
Total Disbursements:			\$ 1,136,009.36	

Montreal Maine & Atlantic Corporation
Income Statement

	9/30/2013
Transportation Service	564,685
Fuel Surcharge	30,360
Switching & Miscellaneous	131,007
LMS Revenue	-
Total Revenue	726,052
Payroll and Related	692,634
Materials & Supplies	76,223
Diesel Fuel	66,976
Other Equipment Lease	29,500
Freight Car Expense	96,778
Outside Services - MMA	82,597
Rent, Heat & Utilities	38,549
Casualties & Insurance	89,289
Other Services & Expenses	66,888
Taxes Other than Payroll	53,751
Operating Expenses	1,293,185
EBITDA	(567,133)
Other Operating Credits ^[2]	(269,706)
Capital & Miscellaneous Credits	-
Depreciation	182,511
EBIT	(479,938)
Nonoperating (Income)/Loss	(239,566)
Interest Expense	904
Income (Loss) before Income Tax	(241,276)
Income Tax	2,778
Net Income (Loss)	(244,054)

Footnote:

1) Income statement includes results of operations for Montreal, Maine & Atlantic Ltd and Montreal, Maine & Atlantic Canada Co.

2) Other operating credits consists of government reimbursements, private reimbursements, work equipment rental revenue, and contract shop and car repair revenue.

**Montreal, Maine & Atlantic Railway
Balance Sheet**

9/30/2013

Current Assets

Cash	248,295
Accounts Receivable - Trade	2,830,321
Accounts Receivable - Other	
Intercompany	4,789,525
Suspense	543,426
Estimated per Diem	25,329
First Union and SLC Car Hire	40,568
Grant Receivable	2,000,000
Miscellaneous	4,197
Prepaid Expenses	9,613
Materials & Supplies	<u>1,211,376</u>
Total Current Assets	11,702,649
Fixed Assets	50,352,062
Less: Accumulated Depreciation	<u>(9,846,772)</u>
Net Fixed Assets	<u>40,505,290</u>

Other Non-Current Assets

Financing costs	131,293
Notes Receivable	31,740
Security deposits	38,000
Closing costs	<u>491</u>
	<u>201,524</u>

Total Assets

52,409,463

Current Liabilities

Accounts Payable, trade - Post-petition	199,556
Accounts Payable, trade - Pre-petition	3,567,539
Accounts Payable, other	217,923
Accrued & Other Current Liabilities	1,656,584
Note Payable	5,954,000
Interest Payable	903,530
Current Portion - Long-term Debt	<u>127,667</u>
Total Current Liabilities	12,626,799

Long-term Debt	27,444,774
Other Deferred Credits	<u>5,631,769</u>
Total Long-term Liabilities	33,076,543

Total Liabilities 45,703,342

Shareholders' Equity

Capital Stock	-
Additional Paid-in Capital	-
Foreign Currency Adjustments	703,628
Retained Earnings	<u>6,002,493</u>
Total Shareholders' Equity	6,706,121

Total Liabilities & Shareholders' Equity

52,409,463

Footnote:

1) Balance sheet excludes assets from Montreal, Maine & Atlantic Canada Co., LMS Acquisition Corp., and Montreal, Maine & Atlantic Corp.

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 9/1 thru 9/30/2013

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 and all applicable state and local forms and/or all federal, state, and local payment receipts to verify payment of taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
For Pay Period Ending 9/11/2013:						
Income Tax Withholding	-	15,739.92	15,739.92	9/13/2013	EFT	-
Tier I-Employee	-	7,407.30	7,407.30	9/13/2013	EFT	-
Tier I-Employer	-	11,088.08	11,088.08	9/13/2013	EFT	-
Tier II-Employee	-	4,870.71	4,870.71	9/13/2013	EFT	-
Tier II-Employer	-	13,947.94	13,947.94	9/13/2013	EFT	-
For Pay Period Ending 9/26/2013:						
Income Tax Withholding	-	16,859.45	16,859.45	9/3/2013	EFT	-
Tier I-Employee	-	9,691.81	9,691.81	9/3/2013	EFT	-
Tier I-Employer	-	9,691.81	9,691.81	9/3/2013	EFT	-
Tier II-Employee	-	5,126.13	5,126.13	9/3/2013	EFT	-
Tier II-Employer	-	14,690.96	14,690.96	9/3/2013	EFT	-
Other:	-	-	-	-	-	-
Total Federal Taxes	-	109,114.11	109,114.11			-
State and Local						
For Pay Period Ending 9/11/2013:						
Maine State Withholding Tax	-	4,515.07	4,515.07	9/13/2013	EFT	-
For Pay Period Ending 9/26/2013:						
Maine State Withholding Tax	-	7,682.60	7,682.60	10/1/2013	EFT	-
For Month of September:						
Vermont State Withholding Tax	-	746.00	746.00	10/8/2013	EFT	-
Excise	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
Total State and Local	-	12,943.67	12,943.67			-
Withholding for Employee Healthcare	-	-	-			-
Premiums, Pensions & Other Benefits	-	-	-			-
Total Taxes	-	122,057.78	122,057.78			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payables

	Number of Days Past Due				Total
	0-30	31-60	61-90	Over 90	
Accounts Payable	\$ 25,076.39	\$ 84,611.71	\$ -	\$ -	\$ 109,688.10
Wages Payable	-	-	-	-	-
Taxes Payable	19,994.61	-	-	-	19,994.61
Rent/Leases-Building	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-
Secured Debt/Adequate Protection Payments	26,049.00	-	-	-	26,049.00
Professional Fees	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-
Other:	-	-	-	-	-
Total Postpetition Debts	\$ 71,120.00	\$ 84,611.71	\$ -	\$ -	\$ 155,731.71

Explain how and when the Debtor intends to pay any past-due post-petition debts.

Post-petition accounts payable is getting paid in the normal course.

*"Insider" is defined in 11 U.S.C. Section 101(31).

901,512 9/30

A.D. 152
REV. 10/86

MONTREAL, MAINE & ATLANTIC RAILWAY
REQUEST FOR VOUCHER
(MAKE SEPARATE REQUEST FOR EACH VOUCHER)

TO: CONTROLLER

26-Sep-13

TD Bank

Kindly issue voucher in favor of:

Name: Internal Revenue Service

Month's Account:

Address:

Vendor No.:

Date to be Paid (Friday):

Amount :	<u>\$22,243.29</u>	Accounting Distribution:	2542-950	\$6,132.23
			2543-950	6,010.47
			2657-950	10,100.59

To Cover: Pay Date 9/30/2013
MMA NonManagement Federal Taxes

941 WITHHOLDING	\$8,132.23	
TIER I	7,631.54	16,111.06
TIER II	8,479.52	
SUPPL.	<u>0.00</u>	
	\$22,243.29	

Approved:

Recommended By:

John D. Fessenden

Director - Administration

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270367301231352
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2013
Payment Amount	\$16,111.06
Settlement Date	09/30/2013
Subcategories:	
1 FICA	\$7,631.54
2 Industry Portion	\$8,479.52

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270367333802174
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2013
Payment Amount	\$6,132.23
Settlement Date	09/30/2013
Subcategories:	
3 Tax Withholding	\$6,132.23

901,513

9/30

MONTREAL, MAINE & ATLANTIC RAILWAY
REQUEST FOR VOUCHER
(MAKE SEPARATE REQUEST FOR EACH VOUCHER)

TO: CONTROLLER

26-Sep-13

TD Bank

Kindly issue voucher in favor of:

Name: Internal Revenue Service

Month's Account:

Address:

Vendor No.:

Date to be Paid (Friday):

Amount :	<u>\$33,816.87</u>	Accounting Distribution:	2542-950	\$10,727.22
			2543-950	8,810.47
			2657-950	14,279.18

To Cover: Pay Date 9/30/2013
MMA Mgmt Federal Taxes

941 WITHHOLDING	\$10,727.22
TIER I	11,752.08
TIER II	11,337.57
SUPPL.	0.00
	<u>\$33,816.87</u>

> 23,089.65

Approved:

Recommended By:

John D. Fesoenden

Director - Administration

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270367365191827
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2013
Payment Amount	\$23,089.65
Settlement Date	09/30/2013
Subcategories:	
1 FICA	\$11,752.08
2 Industry Portion	\$11,337.57

Welcome To EFTPS - Payments

Page 1 of 1

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270367333087616
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2013
Payment Amount	\$10,727.22
Settlement Date	09/30/2013
Subcategories:	
3 Tax Withholding	\$10,727.22

901,506

9/13

MONTREAL, MAINE & ATLANTIC RAILWAY
REQUEST FOR VOUCHER
(MAKE SEPARATE REQUEST FOR EACH VOUCHER)

TO: CONTROLLER

11-Sep-13

TD Bank

Kindly issue voucher in favor of:

Name: Internal Revenue Service

Month's Account:

Address:

Vendor No.:

Date to be Paid (Friday):

Amount :	<u>\$32,336.94</u>	Accounting Distribution:	2542-950	\$10,187.73
			2543-950	8,460.95
			2657-950	13,688.26

To Cover: Pay Date 9/13/2013
MMA Mgmt Federal Taxes

941 WITHHOLDING	\$10,187.73	
TIER I	11,312.10	} 22,149.21
TIER II	10,837.11	
SUPPL.	<u>0.00</u>	
	\$32,336.94	

Approved:

Recommended By:

John D. Fessenden

Director - Administration

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270365630953299
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2013
Payment Amount	\$10,187.73
Settlement Date	09/13/2013
Subcategories:	
3 Tax Withholding	\$10,187.73

Welcome To EFTPS - Payments

Page 1 of 1

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270365681391770
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2013
Payment Amount	\$22,149.21
Settlement Date	09/13/2013
Subcategories:	
1 FICA	\$11,312.10
2 Industry Portion	\$10,837.11

921,507

9/13

A.D. 152
REV. 10/86

MONTREAL, MAINE & ATLANTIC RAILWAY
REQUEST FOR VOUCHER
(MAKE SEPARATE REQUEST FOR EACH VOUCHER)

TO: CONTROLLER

11-Sep-13

TD Bank

Kindly issue voucher in favor of:

Name: Internal Revenue Service

Month's Account:

Address:

Vendor No.:

Date to be Paid (Friday):

Amount :	<u>\$20,717.01</u>	Accounting Distribution:	2542-950	\$5,552.19
			2543-950	5,657.45
			2657-950	9,507.37

To Cover: Pay Date 9/13/2013
MMA NonManagement Federal Taxes

941 WITHHOLDING	\$5,552.19	
TIER I	7,183.28	> 15,164.82
TIER II	7,981.54	
SUPPL.	0.00	
	<hr/>	
	\$20,717.01	

Approved:

Recommended By:

John D. Fessenden

Director - Administration

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270365640443290
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2013
Payment Amount	\$5,552.19
Settlement Date	09/13/2013
Subcategories:	
3 Tax Withholding	\$5,552.19

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270365661019524
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2013
Payment Amount	\$15,164.82
Settlement Date	09/13/2013
Subcategories:	
1 FICA	\$7,183.28
2 Industry Portion	\$7,981.54

Montreal, Maine & Atlantic Railway, Ltd.
 Aged Accounts Payable - Post-petition
 9/30/2013

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
AET5210 AETNA 130921A 130921B	9/21/2013 9/21/2013	9/21/2013 9/21/2013	\$ 727.74 \$ 147.65
AUS7750 3- AUSTINS RUBBISH & ROLL-OFF 130924	9/24/2013	9/24/2013	\$ 21.40
BAN2650 BANGOR HYDRO-ELECTRIC CO 13-059 13-060 13-061	9/7/2013 9/9/2013 9/15/2013	10/7/2013 10/11/2013 10/15/2013	\$ 65.49 \$ 144.22 \$ 443.81
BAN2715 BANGOR SAVINGS BANK 130926 130926B	9/26/2013 9/26/2013	9/26/2013 9/26/2013	\$ 4,080.85 \$ 600.12
BEA4725 JONATHAN P. BEALS 130914 130923	9/26/2013 9/26/2013	9/26/2013 9/26/2013	\$ 490.24 \$ 974.36
BEL7625 BELT RAILWAY CO OF CHICAGO 0022002192	9/30/2013	10/30/2013	\$ 57.17
BRA2525 N H BRAGG & SONS 418819	9/24/2013	10/24/2013	\$ 651.17
CAN0054 CANADIAN NATIONAL (CR) 9376POST	8/31/2013	9/30/2013	\$ 3,162.72
CAN0111 CANADIAN PACIFIC RAILWAY C1309192	9/30/2013	10/30/2013	\$ 84.70
CEN7800 CENTRAL MAINE POWER 13-034 13-035 13-036	9/12/2013 9/17/2013 9/13/2013	10/12/2013 10/15/2013 10/13/2013	\$ 16.78 \$ 24.53 \$ 256.83
CLI2100 CLIFFORD BOTTLING LTD. 207680	9/5/2013	9/20/2013	\$ 20.00
DEL0200 DELAWARE & HUDSON RWY CO-CAR A D1309133	9/30/2013	10/30/2013	\$ 4,558.63
DSI0020 DSI MEDICAL SERVICES, INC. 202025	9/30/2013	10/15/2013	\$ 150.00
EAS7700 EASTERN ME ELECTRIC COOP 13-009	9/8/2013	10/9/2013	\$ 29.09
ENT1875 ENTERPRISE FM TRUST FBN2409342	9/5/2013	9/20/2013	\$ 2,226.16
FAI7051 FAIRPOINT COMMUNICATIONS 13090258 13099744	9/18/2013 9/21/2013	10/16/2013 10/21/2013	\$ 669.75 \$ 79.99
FAI7052 FAIRPOINT COMMUNICATIONS 13093850	9/24/2013	10/22/2013	\$ 52.29
FLO6926 FLORIDA EAST COAST RAILWAY			

Montreal, Maine & Atlantic Railway, Ltd.
 Aged Accounts Payable - Post-petition
 9/30/2013

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
1482	9/30/2013	10/30/2013	\$ 34.45
HOU4775 HOULTON WATER COMPANY 13-015	9/17/2013	10/15/2013	\$ 204.53
LAB1800 LABELMASTER M46363-001	8/27/2013	9/26/2013	\$ 69.40
LIB1920 LIBERTY POWER HOLDINGS 13-008	9/15/2013	10/9/2013	\$ 127.07
MAI5311 Maine Northern Railway 200197	8/10/2013	8/10/2013	\$ 1,677.00
200198	8/17/2013	8/17/2013	\$ 3,008.00
200199	8/17/2013	8/17/2013	\$ 10,151.45
200206	8/24/2013	8/24/2013	\$ 2,031.00
200207	8/24/2013	8/24/2013	\$ 2,400.00
3	8/29/2013	8/29/2013	\$ 39,000.00
4	8/27/2013	8/27/2013	\$ 24,000.00
500088	8/10/2013	8/10/2013	\$ 75.40
500089	8/17/2013	8/17/2013	\$ 620.72
500092	8/24/2013	8/24/2013	\$ 461.16
MAI5325 MAINE PUBLIC SERVICE CO 13-026	9/14/2013	10/15/2013	\$ 25.06
13-027	9/21/2013	10/21/2013	\$ 28.14
MAS5875 W.B. MASON CO., INC. I13701861	9/18/2013	10/18/2013	\$ 250.67
I13702434	9/18/2013	10/18/2013	\$ 12.68
I13843640	9/25/2013	10/25/2013	\$ 74.67
MIL5750 MILO WATER DISTRICT 13-009	9/3/2013	10/5/2013	\$ 1,561.31
NEW0700 NEW BRUNSWICK SOUTHERN RWY CO 2731POST	8/30/2013	9/29/2013	\$ 182.74
400754	8/11/2013	8/11/2013	\$ 7.75
OTT0010 OTT COMMUNICATIONS 1309320155	9/10/2013	10/9/2013	\$ 1,150.51
1309322181	9/10/2013	10/9/2013	\$ 216.42
1309322185	9/10/2013	10/9/2013	\$ 102.93
1309322195	9/10/2013	10/9/2013	\$ 82.99
1309322227	9/10/2013	10/9/2013	\$ 81.88
1309322233	9/10/2013	10/9/2013	\$ 329.31
1309322237	9/10/2013	10/9/2013	\$ 82.26
1309322255	9/10/2013	10/9/2013	\$ 3,389.23
1309322275	9/10/2013	10/9/2013	\$ 638.58
1309322355	9/10/2013	10/9/2013	\$ 384.41
1309322567	9/10/2013	10/9/2013	\$ 723.21
1309322571	9/10/2013	10/9/2013	\$ 177.46
1309322577	9/10/2013	10/9/2013	\$ 253.51
1309322787	9/10/2013	10/9/2013	\$ 82.10
1309477555	9/10/2013	10/9/2013	\$ 5,794.71
PLE9350 PLEXUS GROUPE LLC 73944	9/4/2013	9/4/2013	\$ 9,000.00
PLO8250 PLOURDE'S RUBBISH & RECYCLE			

Montreal, Maine & Atlantic Railway, Ltd.
 Aged Accounts Payable - Post-petition
 9/30/2013

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
130830	8/30/2013	8/30/2013	\$ 80.00
130928	9/28/2013	9/28/2013	\$ 64.00
RAI3565 RAILINC CORPORATION - MD 206906 207483	9/11/2013 9/11/2013	10/11/2013 10/11/2013	\$ 302.14 \$ 106.44
RCL5725 R.C. LOGGING SUPPLIES 0004193	9/26/2013	10/26/2013	\$ 219.20
RYA5210 GAYNOR RYAN 130926	9/26/2013	9/26/2013	\$ 750.00
SCD3525 S & C DISTRIBUTION COMPANY 00046939	9/27/2013	9/27/2013	\$ 1,390.07
SIE7100 SIERRA COMMUNICATIONS, INC. 017219 34650	9/15/2013 9/17/2013	9/30/2013 9/17/2013	\$ 42.00 \$ 425.00
SPR5300 SPRINGFIELD TERMINAL RAILWAY 1308058POS	9/4/2013	11/3/2013	\$ 81.24
STA7703 TREASURER, STATE OF MAINE 1309	9/30/2013	10/30/2013	\$ 1,019.61
STA7706 TREASURER, STATE OF MAINE 130909A 130909B 130909C 130909D	9/9/2013 9/9/2013 9/9/2013 9/9/2013	10/12/2013 10/12/2013 10/12/2013 10/12/2013	\$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00
STJ5790 ST. JOSEPH AMBULATORY CARE 6516	9/30/2013	10/30/2013	\$ 1,752.75
TEC0020 TEC ASSOCIATES 130906	9/6/2013	10/6/2013	\$ 2,235.00
TIM1900 TIME WARNER CABLE 130914	9/14/2013	10/14/2013	\$ 1,015.23
TTX0027 TTX COMPANY - AGENT FOR UP UP1308MMA UP1309MMA	8/31/2013 9/30/2013	9/30/2013 10/30/2013	\$ 7,398.91 \$ 1,599.62
TTX0028 TTX COMPANY - AGENT FOR ALS UQ1309MMA	9/30/2013	10/30/2013	\$ 989.00
TTX0032 TTX COMPANY - AGENT FOR CSXT CX1309MMA	9/24/2013	10/24/2013	\$ 1,290.15
TTX0037 TTX COMPANY - AGENT FOR NS NS1309MMA	9/24/2013	10/24/2013	\$ 38.45
UNI2150 UNIFIRST CORPORATION 0272171268 0280333110 0280333815	9/6/2013 9/18/2013 9/25/2013	10/6/2013 10/18/2013 10/25/2013	\$ 289.39 \$ 75.24 \$ 94.05
UPS0010 UPS			

Montreal, Maine & Atlantic Railway, Ltd.
 Aged Accounts Payable - Post-petition
 9/30/2013

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
YE8219383	9/21/2013	10/2/2013	\$ 14.82
YE8219393	9/28/2013	10/9/2013	\$ 11.60
VER2528 VERMONT DEPARTMENT OF TAXES 130916	9/16/2013	9/16/2013	\$ 47.56
VER3600 VERIZON WIRELESS			
9711892101	9/20/2013	10/15/2013	\$ 1,299.60
9711892102	9/20/2013	10/15/2013	\$ 1,456.52
9711892103	9/20/2013	10/15/2013	\$ 705.01
VER4875 VERMONT ELECTRIC COOPERATIVE			
13-032	8/30/2013	10/7/2013	\$ 562.88
13-033	9/10/2013	10/16/2013	\$ 79.80
13-034	9/23/2013	10/23/2013	\$ 124.15
WHI7700 RANDY WHITE			
130925	9/26/2013	9/26/2013	\$ 459.67
WIN7700 TOWN OF WINTERPORT 2014TAXB	8/15/2013	3/16/2014	\$ 284.21
			\$ 155,731.71

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 9/1 thru 9/30/2013

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING ⁽¹⁾

ACCOUNTS RECEIVABLE RECONCILIATION	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 2,871,611
+ Amounts billed during the period	\$ 598,498
- Amounts collected during the period	\$ 639,789
Total Accounts Receivable at the end of the reporting period	\$ 2,830,321

Accounts Receivable Aging	Amount
0 - 30 days old	\$ 598,498
31 - 60 days old	\$ 216,009
61 - 90 days old	\$ 405,040
91+ days old	\$ 1,610,774
Total Accounts Receivable	\$ 2,830,321
Amount considered uncollectible (Bad Debt)	\$ 51,389
Accounts Receivable (Net)	\$ 2,778,932

MOR-6
9/04

Footnote:

1. Aging A/R does not include waybill or ISS receivables.