

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE

In re:

MONTREAL MAINE & ATLANTIC
RAILWAY, LTD.

Debtor.

Bk. No. 13-10670

Chapter 11

CHAPTER 11 TRUSTEE'S THIRD REPORT
ON CCAA PROCEEDINGS

Robert J. Keach, the chapter 11 trustee in the above-captioned case of Montreal Maine & Atlantic Railway, Ltd., files this report, pursuant to the *Cross-Border Insolvency Protocol* adopted by this Court, regarding certain filings in the *Companies' Creditors Arrangement Act* case (the "Canadian Case") of Montreal Maine & Atlantic Canada Co. ("MMAC") currently pending in the Superior Court of Canada, District of Saint-François. The following filings were entered in the Canadian Case on December 16, 2013:

1. The *Motion for an Order (a) Approving Bid Procedures for the Sale of the Debtor's Assets, (b) Approving a Stalking Horse Bid (c) Approving a Break-Up Fee and Expense Reimbursement (d) Scheduling an Auction (e) Approving Procedures for the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases and (f) Approving a Form of Notices of Sale* (the "Canadian Bid Procedures Motion"). A true and correct copy of the Canadian Bid Procedures Motion and Exhibits R-1 through R-5 thereto is attached hereto as **Exhibit A**;

2. The *Fourth Report of the Monitor on the State of Petitioner's Financial Affairs* (the "Fourth Report"). A true and correct copy of the Fourth Report is attached hereto as **Exhibit B**; and

3. The *Motion for an Order Approving a Compromise and Settlement with Travelers Property Casualty Company of America* (the "Settlement Motion"). A true and correct copy of the Settlement Motion is attached hereto as **Exhibit C**.

4. The *Motion for an Order Approving a Process to Solicit Claims and for the Establishment of a Claims Bar Date*, together with all exhibits filed in relation thereto in the Canadian Case, was filed as Exhibit A to the *Motion of Chapter 11 Trustee for Entry of an Order Pursuant to 11 U.S.C. §§ 105(a) and 502(b)(9), Fed. R. Bankr. P. 3002 and 3003(c)(3), and D. Me. LBR 3003-1 Establishing Deadline for Filing Proofs of Claim and Procedures Relating Thereto and Approving Form and Manner of Notice Thereof*, and therefore is already before this Court.

Dated: December 17, 2013

ROBERT J. KEACH,
CHAPTER 11 TRUSTEE OF MONTREAL
MAINE & ATLANTIC RAILWAY, LTD.

By his attorneys:

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re:

MONTREAL MAINE & ATLANTIC
RAILWAY, LTD.,

Debtor.

Chapter 11
Case No. 13-10670

CERTIFICATE OF SERVICE

I, Aubrey Cummings, being over the age of eighteen and an employee of Bernstein, Shur, Sawyer & Nelson, P.A. in Portland, Maine, hereby certify that on this date, I filed the *Chapter 11 Trustee's Third Report on CCAA Proceedings* via the Court's CM/ECF electronic filing system. Parties who were served via CM/ECF are listed on the attached.

Dated: December 17, 2013

/s/ Aubrey Cummings
Aubrey Cummings
Legal Assistant

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