

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE**

In re Montreal, Maine & Atlantic Railway Ltd. Case No. 13-10670
Reporting Period 8/1 thru 8/31/2014

MONTHLY OPERATING REPORT

Complete and submit to the United States Trustee within 15 days after end of month

Submit copy of report to any official committee appointed in the case

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation
Monthly Reporting Questionnaire	MOR-1	Yes	
Schedule of Cash Receipts and Disbursements	MOR-2	Yes	
Copies of Debtor's Bank Reconcillations		Yes	Included in MOR-2 worksheet
Copies of Debtor's Bank Statements		Yes	
Copies of Cash Disbursements Journals		Yes	
Statement of Operations	MOR-3	No	Delayed due to sale closing on May 15th
Balance Sheet	MOR-4	No	Delayed due to sale closing on May 15th
Schedule of Post-Petition Liabilities	MOR-5	Yes	
Copies of IRS Form 6123 or payment receipt		Yes	Attaching payroll tax deposit confirmations
Coples of tax returns filed during reporting period		N/A	None filed during August
Detailed listing of aged accounts payables		Yes	
Accounts Receivable Reconciliation and Aging	MOR-6	Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and all attachments are true and correct to the best of my knowledge and belief.

_____ Signature of Debtor	_____ Date
_____ Signature of Joint Debtor	_____ Date
_____ Signature of Authorized Individual*	_____ Date
Robert J. Keach Printed Name of Authorized Individual	10/7/14 Chapter 11 Trustee Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if the debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

COVER PAGE
9/04

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 8/1 thru 8/31/2014

MONTHLY REPORTING QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below. See Footnote 1 below.		X
2. Have any funds been disbursed from any account other than a debtor-in-possession account this reporting period? If yes, provide an explanation below. See Footnote 2 below.	X	
3. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? If yes, attach listing including date of payment, amount of payment, and name of payee.		X
4. Have any payments been made to professionals? If yes, attach listing including date of payment, amount of payment, and name of payee.		X
5. If the answer to question 3 and/or 4 is yes, were all such payments approved by the Court?	n/a	
6. Have any payments been made to officers, insiders, shareholders, or relatives? If yes, attach listing including date of payment, amount and reason for payment, and name of payee. See Footnote 3 below.	X	
7. Have all postpetition tax returns been timely filed? If no, provide an explanation below. See Footnote 4 below.		X
8. Is the estate current on the payment of post-petition taxes?	X	
9. Is the estate insured for the replacement cost of assets and for general liability? If no, provide an explanation below.	X	
10. Is workers' compensation insurance in effect? See Footnote 5 below.	X	
11. Have all current insurance payments been made? Attach copies of all new and renewed insurance policies.	X	
12. Are a plan and disclosure statement on file?		X
13. Was there any post-petition borrowing during this reporting period? See Footnote 6 below.		X

Footnotes:

1. MMA's assets were sold to Railroad Acquisition Holdings, LLC, a subsidiary of Fortress Investment Group, LLC on January 21, 2014. The sale was approved on January 23, 2014, and the transfer of U.S. assets occurred on May 15, 2014 and the transfer of Canadian assets occurred on June 30, 2014.
2. Some disbursements were made out of an escrow account held by Bernstein Shur (see Schedule of Cash Receipts and Disbursements for detail).
3. Officers received normal course payroll during the month.
4. An extension was filed for the 2013 tax return.
5. Railroads do not have workers compensation insurance. Work related injuries on railroads are covered under Federal Employers Liability Act (FELA). Montreal, Maine & Atlantic has an insurance policy in place for FELA.
6. MMA entered into a \$3 million loan agreement with Camden National Bank on October 9, 2013.

MOR-1
9/04

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No.
Reporting I

13-10670
8/1 thru 8/31/2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account.

	BANK ACCOUNTS							
	TDB Operating X8926	TDB Escrow X5764	CIBC \$CDN X9410	CIBC \$US X0718	BOA Car Hire X8136	Bangor Savings X4951	Sale Escrow	Total ⁽¹⁾
CASH - BEGINNING OF MONTH	\$ 997,737.85	\$ 690,513.62	\$ 117,902.17	\$ 73,028.51	\$ 2,532.21	\$ 3,620.27	\$ 3,302,608.36	\$ 5,187,942.99
RECEIPTS								
CASH SALES	-	-	-	-	-	-	-	-
FREIGHT ACCOUNTS RECEIVABLE	3,793.13	-	-	9,035.65	-	-	-	12,828.78
A/R COLLECTED ON BEHALF OF CMQ	534,615.96	-	34,519.28	-	-	7,795.26	-	576,930.50
LOANS AND ADVANCES	-	-	-	-	-	-	-	-
SALE OF ASSETS	-	-	-	-	-	-	-	-
OTHER	-	-	10,280.23	-	-	-	6,500.00	16,780.23
TRANSFERS (FROM DIP ACCTS)	-	-	-	-	-	-	323,000.00	323,000.00
TOTAL RECEIPTS	538,409.09	-	44,799.51	9,035.65	-	7,795.26	329,500.00	929,539.51
DISBURSEMENTS								
NET PAYROLL	49,885.93	-	-	-	-	-	-	49,885.93
PAYROLL TAXES	30,630.01	-	-	-	-	-	-	30,630.01
SALES, USE & OTHER TAXES	277.68	-	-	-	-	-	-	277.68
OPERATIONS	54,450.62	-	-	-	-	-	-	54,450.62
SECURED/RENTAL/LEASES	9,449.18	-	-	-	-	-	-	9,449.18
REDUCTION IN PRINCIPAL BALANCE	15,555.72	-	-	-	-	-	611,000.00	626,555.72
INSURANCE	46,505.50	-	-	-	-	-	-	46,505.50
EMPLOYEE HEALTH INSURANCE	-	-	-	-	-	-	-	-
ADMINISTRATIVE	2,366.09	-	-	-	-	-	-	2,366.09
CUSTOMER REFUND	44,854.96	-	-	-	-	-	-	44,854.96
UTILITIES	2,589.56	-	-	-	-	-	-	2,589.56
OTHER	827.26	-	155.00	48.00	39.22	25.00	-	1,094.48
CURRENCY EXCHANGE	-	-	7,915.05	-	-	-	-	7,915.05
U.S. DEPARTMENT OF JUSTICE	-	167,513.62	-	-	-	-	1,330,000.00	1,497,513.62
OWNER DRAW *	-	-	-	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	-	323,000.00	-	-	-	-	-	323,000.00
REIMBURSE TO CMQ FOR A/R	534,615.96	-	63,978.19	-	-	7,795.26	-	606,389.41
PROFESSIONAL FEES	-	-	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	13,000.00	-	-	-	-	-	-	13,000.00
COURT COSTS	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	805,008.47	490,513.62	72,048.24	48.00	39.22	7,820.26	1,941,000.00	3,316,477.81
(RECEIPTS LESS DISBURSEMENTS)	(266,599.38)	(490,513.62)	(27,248.73)	8,987.65	(39.22)	(25.00)	(1,611,500.00)	(2,386,938.30)
CASH - END OF MONTH	\$ 731,138.47	\$ 200,000.00	\$ 80,653.44	\$ 82,016.16	\$ 2,492.99	\$ 3,595.27	\$ 1,691,108.36	\$ 2,801,004.69
BANK RECONCILIATION								
CASH - END OF MONTH	\$ 731,138.47	\$ 200,000.00	\$ 80,653.44	\$ 82,016.16	\$ 2,492.99	\$ 3,595.27	\$ 1,691,108.36	\$ 2,801,004.69
UNCASHED CHECKS	74,401.69	-	-	-	-	-	-	74,401.69
CURRENCY EXCHANGE	-	-	7,915.05	-	-	-	-	7,915.05
BANK BALANCE - END OF MONTH	\$ 805,540.16	\$ 200,000.00	\$ 88,568.49	\$ 82,016.16	\$ 2,492.99	\$ 3,595.27	\$ 1,691,108.36	\$ 2,883,321.43

*COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES		
TOTAL DISBURSEMENTS		\$ 3,316,477.81
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS		\$ 323,000.00
LESS: TRANSFERS TO CENTRAL MAINE & QUEBEC RAILWAY		\$ 534,615.96
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)		\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES		\$ 2,458,861.85

MOR-2
9/04

Footnotes:

- 1) This schedule excludes TD Bank Account X1968 and Bangor Savings Account X1055 which are both non-debtor accounts.
- 2) Transfer made in error in the amount of \$6,272.00 on 6/16/2014. Correcting entry made on 8/5/2014.



America's Most Convenient Bank®

I STATEMENT OF ACCOUNT



001017 06AD2U01 2 000000
 MONTREAL MAINE AND ATLANTIC RAILWAY LTD
 15 IRON RD
 HERMON ME 04401

Page: 1 of 8
 Statement Period: Aug 01 2014-Aug 31 2014
 Cust Ref #: [REDACTED] 8926-408-I-***
 Primary Account #: [REDACTED] 8926

Business Analysis

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Account # [REDACTED] 926

ACCOUNT SUMMARY

Beginning Balance	1,031,197.67	Average Collected Balance	920,666.86
Deposits	156,856.75	Annual Percentage Yield Earned	0.00%
Electronic Deposits	153,775.18	Days in Period	31
Other Credits	228,299.22		
Checks Paid	614,712.24		
Electronic Payments	86,937.94		
Other Withdrawals	62,738.48		
Ending Balance	805,540.16		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
8/1	RDC COMMERCIAL, SER # 1	18,317.02
8/4	RDC COMMERCIAL, SER # 1	6,339.97
8/5	RDC COMMERCIAL, SER # 1	2,915.07
8/6	RDC COMMERCIAL, SER # 1	679.43
8/8	DEPOSIT	55,407.59
8/15	DEPOSIT	25,871.47
8/22	RDC COMMERCIAL, SER # 1	8,320.68
8/25	RDC COMMERCIAL, SER # 1	5,726.66
8/29	DEPOSIT	33,078.86
	Subtotal:	156,856.75

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
8/4	ACH DEPOSIT, TRP CO INC DIS VENDOR PAY TRPC 000701051	10,958.85
8/4	CTX DEPOSIT, TTX COMPANY MMA	61.77
8/5	CTX DEPOSIT, LOUISIANA-PACIFI 1000052311 4310041184	18,523.50
8/7	CTX DEPOSIT, LOUISIANA-PACIFI 1000053615 4310041469	16,214.82
8/8	CTX DEPOSIT, LOUISIANA-PACIFI 1000054313 4310041938	17,590.70
8/11	CCD DEPOSIT, BUNGE CANADA BUNGE-CANA	5,900.58
8/11	CCD DEPOSIT, PROCOR LIMITED PROCOR LTD	2,086.21
8/11	ACH DEPOSIT, J M HUBER CORP AP PAYMENT 0900-0000369265	1,925.00
8/12	CTX DEPOSIT, LOUISIANA-PACIFI 1000055415 4310042675	45,796.24
8/13	CTX DEPOSIT, LOUISIANA-PACIFI 1000056214 4310042744	22,815.02
8/14	CTX DEPOSIT, LOUISIANA-PACIFI 1000057215 4310043029	5,235.34
8/14	CCD DEPOSIT, BUNGE CANADA BUNGE-CANA	656.13
8/18	ACH DEPOSIT, TRP CO INC DIS VENDOR PAY TRPC 000701061	5,137.56
8/18	CCD DEPOSIT, BUNGE CANADA BUNGE-CANA	865.71

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

001017 06AD2U01 004681



America's Most Convenient Bank®

STATEMENT OF ACCOUNT



MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 3 of 8
 Statement Period: Aug 01 2014-Aug 31 2014
 Cust Ref #: [REDACTED] 6926-408-[REDACTED]**
 Primary Account #: [REDACTED] 8928

DAILY ACCOUNT ACTIVITY

Electronic Deposits (continued)

POSTING DATE	DESCRIPTION	AMOUNT
8/21	ACH IAT CREDIT, Irving Paper Lim ACH CR 00223499	7.75
Subtotal:		153,775.18

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
8/1	WIRE TRANSFER INCOMING, TAFISA CANADA INC	197,194.45
8/12	RETURNED ITEM	322.06
8/21	WIRE TRANSFER INCOMING, RAILINC/	30,782.71
Subtotal:		228,299.22

Checks Paid

No. Checks: 32

For online bill pay customers, checks numbered "99XXXX" likely represent payments to a Biller that were delivered as a paper check. Funds were withdrawn from your account when the check was cashed. You can view these cleared checks in the Account History section of Online Banking.

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
8/11	18180	322.06	8/18	18629	55,687.44
8/4	18611*	123.48	8/18	18630	28,696.49
8/14	18614*	253.19	8/25	18631	1,937.75
8/1	18615	33,882.95	8/25	18632	18,500.00
8/1	18616	55,010.51	8/19	18633	25,746.11
8/1	18617	2,570.90	8/22	18634	8,960.79
8/1	18618	21,554.31	8/22	18635	9,449.17
8/5	18619	216,483.20	8/22	18636	17,590.70
8/15	18620	987.40	8/22	18637	6,003.27
8/11	18621	87.55	8/25	18638	33.34
8/11	18623*	13,000.00	8/26	18639	9,449.18
8/28	18624	24,673.52	8/27	18641*	8,960.79
8/8	18625	20,234.48	8/26	18642	519.16
8/14	18626	395.00	8/26	18643	3.86
8/12	18627	850.00	8/29	18644	14,723.88
8/18	18628	9,782.85	8/29	18645	8,258.91
Subtotal:				614,712.24	

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
8/5	TD ETREASURY DR, Transfer To CK 2427325764	6,272.00
8/6	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	17,542.92
8/8	CCD DEBIT, IRS USATAXPYMT 270462052535914	8,180.30
8/8	CCD DEBIT, IRS USATAXPYMT 270462072687233	2,553.43
8/8	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561400623825	931.00
8/11	CCD DEBIT, PAYFLEX T1965276-P 000000113660859	150.00
8/13	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	8,418.50
8/15	CCD DEBIT, IRS USATAXPYMT 270462720722858	2,209.01

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

001017 06AD2UC1 004832



Bank

America's Most Convenient Bank®

STATEMENT OF ACCOUNT

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Page: 4 of 8
 Statement Period: Aug 01 2014-Aug 31 2014
 Cust Ref #: [REDACTED] 6926-408-J-***
 Primary Account #: [REDACTED] 6926

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
8/15	CCD DEBIT, IRS USATAXPYMT 270462741105492	1,967.62
8/15	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561400637252	751.00
8/20	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	15,233.55
8/22	CCD DEBIT, IRS USATAXPYMT 270463453162849	7,057.52
8/22	CCD DEBIT, IRS USATAXPYMT 270463451825984	2,158.06
8/22	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561400662662	784.00
8/27	ACH SETTLEMENT, MMA RAILWAY ACH TRANS -SETT-ETREASURY	8,690.96
8/29	CCD DEBIT, IRS USATAXPYMT 270464135844663	2,209.01
8/29	CCD DEBIT, IRS USATAXPYMT 270464124575280	1,078.06
8/29	CCD DEBIT, ME BUREAU OF TAX INTRNET DR 0561400678052	751.00
Subtotal:		86,937.94

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
8/4	WIRE TRANSFER OUTGOING, The Plexus Groupe LLC	10,969.50
8/7	WIRE TRANSFER OUTGOING, Wheeling & Lake Erie Rwy Co.	15,555.72
8/8	WIRE TRANSFER OUTGOING, Maine Employers Mutual	35,536.00
8/15	SERVICE CHARGE, ANALYSIS FEES	677.26
Subtotal:		62,738.48

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
7/31	1,031,197.67	8/15	1,008,539.60
8/1	1,133,690.47	8/18	920,396.09
8/4	1,139,958.08	8/19	894,649.98
8/5	938,641.45	8/20	879,416.43
8/6	921,777.96	8/21	910,206.89
8/7	922,437.06	8/22	866,524.06
8/8	928,000.14	8/25	851,779.63
8/11	924,352.32	8/26	841,807.43
8/12	969,620.62	8/27	824,155.68
8/13	984,017.14	8/28	799,482.16
8/14	989,260.42	8/29	805,540.16

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com



America's Most Convenient Bank®

T STATEMENT OF ACCOUNT



018113 06AD1U01 1 000000
 MONTREAL MAINE AND ATLANTIC RAILWAY LTD
 15 IRON RD
 HERMON ME 04401

Page: 1 of 2
 Statement Period: Aug 01 2014-Aug 31 2014
 Cust Ref #: ██████████-5764-408-T-###
 Primary Account #: ██████████5764

Business Analysis

MONTREAL MAINE AND ATLANTIC RAILWAY LTD

Account # ██████████5764

ACCOUNT SUMMARY

Beginning Balance	684,241.62	Average Collected Balance	468,182.04
Electronic Deposits	6,272.00	Annual Percentage Yield Earned	0.00%
Other Withdrawals	490,513.62	Days in Period	31
Ending Balance	200,000.00		

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
8/5	TD ETREASURY CR, Transfer To CK 2427325764	6,272.00
	Subtotal:	6,272.00

Other Withdrawals

POSTING DATE	DESCRIPTION	AMOUNT
8/18	WIRE TRANSFER OUTGOING, Bernstein, Shur, Sawyer & Nelson	323,000.00
8/18	WIRE TRANSFER OUTGOING, U.S. Department of Justice	167,513.62
	Subtotal:	490,513.62

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
7/31	684,241.62	8/18	200,000.00
8/5	690,513.62		

V1.B.4js-1:47486

018113 06AD1U01 025085

Call 1-800-295-7400 for 24-hour Bank-by-Phone services or connect to www.tdbank.com



CIBC Business Operating AccountSM Statement

For Aug 1 to Aug 31, 2014

00003 *0000394
 MONTREAL, MAINE & ATLANTIC RAILWAY,
 LTD.
 15 IRON ROAD
 HERMON ME 04401
 U.S.A.

Account number
 [REDACTED] 9410

Branch transit number
 00003

Account fee type
 Pay As You Go

Account summary

Opening balance on Aug 1, 2014		\$128,182.40
Withdrawals	-	64,133.19
Deposits	+	34,519.28
Closing balance on Aug 31, 2014	=	\$98,568.49

Contact information

1 800 465 CIBC (2422)

Contact us by phone for questions on this update, change of personal information, and general inquiries, 24 hours a day, 7 days a week.

TTY hearing impaired
 1 800 465 7401

Outside Canada and the U.S.
 1 902 420 CIBC (2422)

www.cibc.com

Your branch
 1809 BARRINGTON ST. SUITE 8106
 HALIFAX NS B3J 3A3

Transaction details

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
Aug 01	Opening balance			\$128,182.40
Aug 01	DEBIT MEMO 09612	29,458.91		98,723.49
	CREDIT MEMO SEE P/ADV. NOTE TAFISA CANADA INC		34,519.28	133,242.77
Aug 05	DEBIT MEMO 09612	34,519.28		98,723.49
Aug 12	DEBIT MEMO FTS-FAX CMO	55.00		98,668.49
	DEBIT MEMO CHANNEL SC CMO	30.00		98,638.49
	DEBIT MEMO WIRES-OUT CMO	60.00		98,578.49
Aug 29	ACCOUNT FEE	7.00		98,571.49
	PAPER STMT FEE	3.00		98,568.49
Aug 31	Closing balance			\$98,568.49



150-000394



CIBC U.S. Dollar Current Account Statement

For Aug 1 to Aug 31, 2014

00003 *0000392
 MONTREAL, MAINE & ATLANTIC RAILWAY,
 LTD.
 15 IRON ROAD
 HERMON ME 04401
 U.S.A.

Account number
 [REDACTED] 0718

Branch transit number
00003

Account summary

Opening balance on Aug 1, 2014		\$73,028.51
Withdrawals	-	48.00
Deposits	+	9,035.65
Closing balance on Aug 31, 2014	USD =	\$82,016.16

Contact information

1 800 465 CIBC (2422)

Contact us by phone for questions on this update, change of personal information, and general inquiries, 24 hours a day, 7 days a week.

TTY hearing impaired
 1 800 465 7401

Outside Canada and the U.S.
 1 902 420 CIBC (2422)

www.cibc.com

Your branch
 1809 BARRINGTON ST. SUITE 8106
 HALIFAX NS B3J 3A3

Transaction details

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
Aug 01	Opening balance			\$73,028.51
Aug 25	WIRE TRANSFER 00003 NORFALCO SALES INC 2527477 7538634		9,035.65	82,064.16
Aug 29	X-BORDER CHQ FEE	39.00		82,025.16
	ACCOUNT FEE	6.00		82,019.16
	PAPER STMNT FEE	3.00		82,016.16
Aug 31	Closing balance			\$82,016.16

Cheques processed this period

Cheque number	Date processed	Amount (\$)
0	0	0



150-000392



P.O. Box 15284
Wilmington, DE 19850

Customer service information

AG 0 172 867 084 012171 #001 AT 0.406

☎ Customer service: 1.888.400.9009

🌐 bankofamerica.com

🏢 Bank of America, N.A.
P.O. Box 4899
Atlanta, GA 30302-4899

MONTREAL MAINE & ATLANTIC RAILWAY
COLLECTION ACCOUNT
15 IRON RD
HERMON, ME 04401-1136

Your Full Analysis Business Checking

for August 1, 2014 to August 31, 2014

Account number [REDACTED] 8136

MONTREAL MAINE & ATLANTIC RAILWAY COLLECTION ACCOUNT

Account summary

Beginning balance on August 1, 2014	\$2,532.21
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-39.22
Ending balance on August 31, 2014	\$2,492.99

of deposits/credits: 0
of withdrawals/debits: 1
of days in cycle: 31
Average ledger balance: \$2,510.70



Bank of America
Merrill Lynch

Your checking account

MONTREAL MAINE & ATLANTIC RAILWAY | Account [REDACTED] 8136 | August 1, 2014 to August 31, 2014

Service fees

Date	Transaction description	Amount
08/15/14	07/14 ACCT ANALYSIS FEE	-39.22
Total service fees		-\$39.22

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)
08/01	2,532.21	08/15	2,492.99

- ✓ To help you BALANCE YOUR CHECKING ACCOUNT, print a copy of the "How to Balance Your Bank of America Merrill Lynch Account" page by visiting CashPro® University at cashproonline.bankofamerica.com.

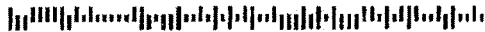




You matter more.

Date 8/29/14 Page 1
 Primary Account [REDACTED] 4951
 Enclosures 1

20 1 SP 0.480
 MONTREAL MAINE & ATLANTIC RAILWAY 00020
 15 IRON RD
 HERMON ME 04401-1136



SUMMARY OF ACCOUNTS

ACCOUNT NUMBER	ACCOUNT TITLE	CURRENT BALANCE	ENCLOSURES
[REDACTED] 4951	BUSINESS COMPLETE	3,595.27	1

CHECKING ACCOUNTS

ACCOUNT TITLE: MONTREAL MAINE & ATLANTIC RAILWAY

BUSINESS COMPLETE		Enclosures	1
Account Number	[REDACTED] 4951	Statement Dates	8/01/14 thru 9/01/14
Previous Balance	3,620.27	Days In This Statement Period	32
1 Deposits/Credits	7,795.26	Average Ledger	4,835.15
1 Withdrawals	25.00		
1 Checks	7,795.26	Average Collected	4,835.15
Service Charges	.00		
Interest Paid	.00		
Current Balance	3,595.27		

DEPOSITS AND OTHER CREDITS

DATE	DESCRIPTION	AMOUNT	REFERENCE
8/15	Incoming Wire Transfer	7,795.26	30000008
TOTAL DEPOSITS AND OTHER CREDITS		7,795.26	

WITHDRAWALS

DATE	DESCRIPTION	AMOUNT	REFERENCE
8/29	Treasury Online Monthly Fee	25.00-	00000087
TOTAL WITHDRAWALS		25.00-	

00020



You matter more.

Date 8/29/14
Primary Account
Enclosures

Page 2
[REDACTED] 4951
1

BUSINESS COMPLETE

[REDACTED] 4951 (Continued)

CHECKS

DATE	CHECK NO	AMOUNT	TRACE NO
8/20	33810	7,795.26	220004633

* checks missing from sequence

TOTAL # OF CHECKS	1	TOTAL \$ OF CHECKS	7,795.26
-------------------	---	--------------------	----------

BALANCE BY DATE

DATE	BALANCE	DATE	BALANCE
8/01	3,620.27	8/20	3,620.27
8/15	11,415.53	8/29	3,595.27

Montreal, Maine & Atlantic Railway, Ltd.
Escrow Summary
12/16/2013 through 8/31/2014

Type	Description	Date	Doc No.	Amount	Balance
Receipt	Initial escrow deposit - CMQ Railway	12/16/2013	Wire	750,000.00	750,000.00
Receipt	Claim cash reconciliation - Travelers Indemnity Co.	1/23/2014	Wire	1,330,000.00	2,080,000.00
Disburse	Cure payment - Enterprise Rent-A-Car	5/14/2014	24309	(29,414.00)	2,050,586.00
Disburse	Cure payment - Town of Medford	5/14/2014	24310	(252.54)	2,050,333.46
Disburse	Cure payment - Larry Springer	5/14/2014	24311	(14,570.46)	2,035,763.00
Disburse	Cure payment - Jackman Utility District	5/14/2014	24312	(42.50)	2,035,720.50
Disburse	Cure payment - FCM Rail Ltd.	5/14/2014	24313	(1,785.00)	2,033,935.50
Disburse	Cure payment - Cole Land Company	5/14/2014	24314	(214.52)	2,033,720.98
Receipt	Additional funds received at closing	5/15/2014	Wire	10,119,134.20	12,152,855.18
Disburse	Bank loan payoff - Camden National Bank	5/16/2014	Wire	(4,787,462.63)	7,365,392.55
Disburse	Transfer to Debtor's operating account ⁽¹⁾	5/16/2014	Wire	(701,609.59)	6,663,782.96
Disburse	Professional fees - Bernstein Shur	6/11/2014	24410	(1,655,973.10)	5,007,809.86
Disburse	Professional fees - Development Specialists	6/11/2014	Wire	(733,700.31)	4,274,109.55
Disburse	Professional fees - Gordian Group	6/12/2014	Wire	(276,562.37)	3,997,547.18
Disburse	Taxes for closing of U.S. operations	6/12/2014	24418	(9,600.00)	3,987,947.18
Disburse	Professional fees - Baker Newman & Noyes	6/17/2014	24436	(15,046.67)	3,972,900.51
Disburse	Professional fees - Covington & Burling	6/17/2014	24437	(25,136.84)	3,947,763.67
Disburse	Professional fees - Verrill Dana	6/17/2014	Wire	(197,538.60)	3,750,225.07
Disburse	Transfer - Richter Advisory Group	6/30/2014	Wire	(165,000.00)	3,585,225.07
Disburse	Cure payment - VOID Enterprise Rent-A-Car from 5/14	6/30/2014	24309	29,414.00	3,614,639.07
Disburse	Cure payment - Enterprise Fleet Management Exchange	6/30/2014	24493	(21,081.80)	3,593,557.27
Disburse	Cure payment - Enterprise Fleet Management Exchange	6/30/2014	24494	(4,735.70)	3,588,821.57
Disburse	Surety bond - International Sureties Ltd	7/1/2014	24496	(39,870.00)	3,548,951.57
Disburse	Professional fees - Kugler Kandestin LLP	7/24/2014	Wire	(246,343.21)	3,302,608.36
Disburse	Reduction in Principal Bal - Wheeling & Lake Erie Railway	8/8/2014	Wire	(611,000.00)	2,691,608.36
Receipt	Reimbursement for locomotive insurance	8/14/2014	80005027	6,500.00	2,698,108.36
Receipt	Transfer to Debtor's operating account	8/18/2014	Wire	323,000.00	3,021,108.36
Disburse	U.S. Department of Justice	8/28/2014	Wire	(1,330,000.00)	1,691,108.36
				\$ 1,691,108.36	

Footnote:

1) Of the \$701,609.59, \$673,850.34 was comprised of prepaid rent, employee severance, and May expense prorations reimbursed by CMQ. The remaining \$27,759.25 was comprised of sale proceeds to pay final post-petition vacation pay for employees not rehired and a land survey.

Montreal, Maine & Atlantic Railway, Ltd.
Cash Disbursements Journal
8/1 thru 8/31/2014

Check Number	Check Date	Name	Check Amount	Category
ACH	8/29/2014	ACCOUNT FEE	\$ 6.00	OTHER
ACH	8/29/2014	PAPER STMNT FEE	\$ 3.00	OTHER
ACH	8/29/2014	X-BORDER CHQ FEE	\$ 39.00	OTHER
CIBC US			\$ 48.00	
000824	8/1/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 29,458.91	REIMBURSE TO CMQ FOR A/R
000825	8/5/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 34,519.28	REIMBURSE TO CMQ FOR A/R
ACH	8/12/2014	CHANNEL FEE	\$ 30.00	OTHER
ACH	8/12/2014	FTS FAX FEE	\$ 55.00	OTHER
ACH	8/12/2014	DEPOSIT ITEM FEE	\$ 60.00	OTHER
ACH	8/29/2014	ACCOUNT FEE	\$ 7.00	OTHER
ACH	8/29/2014	PAPER STMNT FEE	\$ 3.00	OTHER
CIBC CDN			\$ 64,133.19	
018615	8/1/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 33,882.95	REIMBURSE TO CMQ FOR A/R
018616	8/1/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 55,010.51	REIMBURSE TO CMQ FOR A/R
018617	8/1/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 2,570.90	REIMBURSE TO CMQ FOR A/R
018618	8/1/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 21,554.31	REIMBURSE TO CMQ FOR A/R
901802	8/4/2014	PLEXUS GROUPE LLC	\$ 10,969.50	INSURANCE
018619	8/5/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 216,483.20	REIMBURSE TO CMQ FOR A/R
Wire	8/5/2014	MMA	\$ 6,272.00	TRANSFERS (TO DIP ACCTS)
Wire	8/5/2014	MMA (Correcting entry from 6/16)	\$ (6,272.00)	TRANSFERS (TO DIP ACCTS)
018620	8/6/2014	TURNOX CORPORATION	\$ 987.40	OPERATIONS
018621	8/6/2014	UNIFIRST CORPORATION	\$ 87.55	OPERATIONS
018622	8/6/2014	UNITED STATES TRUSTEE	\$ 10,400.00	U.S. TRUSTEE QUARTERLY FEES
018622	8/6/2014	UNITED STATES TRUSTEE	\$ (10,400.00)	U.S. TRUSTEE QUARTERLY FEES
018623	8/6/2014	UNITED STATES TRUSTEE	\$ 13,000.00	U.S. TRUSTEE QUARTERLY FEES
ACH	8/6/2014	MMA RAILWAY	\$ 17,542.92	NET PAYROLL
018624	8/7/2014	CANADIAN NATIONAL	\$ 24,673.52	OPERATIONS
018625	8/7/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 20,234.48	REIMBURSE TO CMQ FOR A/R
018626	8/7/2014	CT CORPORATION	\$ 395.00	ADMINISTRATIVE
018627	8/7/2014	VALERO MARKETING & SUPPLY CO	\$ 850.00	OPERATIONS
901801	8/7/2014	WHEELING & LAKE ERIE RAILWAY	\$ 15,555.72	REDUCTION IN PRINCIPAL BALANCE
901803	8/8/2014	MAINE EMPLOYERS MUTUAL	\$ 35,536.00	INSURANCE
901804	8/8/2014	INTERNAL REVENUE SERVICE	\$ 10,733.73	PAYROLL TAXES
901805	8/8/2014	STATE TREASURER	\$ 931.00	PAYROLL TAXES
ACH	8/11/2014	PAYFLEX	\$ 150.00	OTHER
ACH	8/13/2014	MMA RAILWAY	\$ 8,418.50	NET PAYROLL
901806	8/15/2014	INTERNAL REVENUE SERVICE	\$ 4,176.63	PAYROLL TAXES
901807	8/15/2014	STATE TREASURER	\$ 751.00	PAYROLL TAXES
ACH	8/15/2014	SERVICE CHARGE, ANALYSIS FEES	\$ 677.26	OTHER
018628	8/18/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 9,762.85	REIMBURSE TO CMQ FOR A/R
018629	8/18/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 55,687.44	REIMBURSE TO CMQ FOR A/R
018630	8/18/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 28,696.49	REIMBURSE TO CMQ FOR A/R
018631	8/18/2014	WILLIAMS & FUDGE, INC.	\$ 1,937.75	ADMINISTRATIVE
018632	8/19/2014	BANGOR SAVINGS BANK	\$ 18,500.00	OPERATIONS
018633	8/19/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 25,746.11	REIMBURSE TO CMQ FOR A/R
ACH	8/20/2014	MMA RAILWAY	\$ 15,233.55	NET PAYROLL
018634	8/21/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 8,960.79	REIMBURSE TO CMQ FOR A/R
018635	8/21/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 9,449.17	REIMBURSE TO CMQ FOR A/R
018636	8/21/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 17,590.70	REIMBURSE TO CMQ FOR A/R
018637	8/21/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 6,003.27	REIMBURSE TO CMQ FOR A/R
018638	8/21/2014	FEDEX	\$ 33.34	ADMINISTRATIVE
018639	8/21/2014	FLEX LEASING I, LLC.	\$ 9,449.18	SECURED/RENTAL/LEASES
018640	8/21/2014	LOUISIANA PACIFIC CORPORATION	\$ 44,854.96	CUSTOMER REFUND
018641	8/21/2014	MIDWEST RAILCAR CORP.	\$ 8,960.79	OPERATIONS
018642	8/21/2014	CITY OF NEWPORT	\$ 519.16	UTILITIES
018643	8/21/2014	TREASURER, STATE OF MAINE	\$ 3.86	SALES, USE & OTHER TAXES
901808	8/22/2014	STATE TREASURER	\$ 784.00	PAYROLL TAXES
901809	8/22/2014	INTERNAL REVENUE SERVICE	\$ 9,215.58	PAYROLL TAXES
ACH	8/27/2014	MMA RAILWAY	\$ 8,690.96	NET PAYROLL

Montreal, Maine & Atlantic Railway, Ltd.
Cash Disbursements Journal
8/1 thru 8/31/2014

Check Number	Check Date	Name	Check Amount	Category
018644	8/28/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 14,723.88	REIMBURSE TO CMQ FOR A/R
018645	8/28/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 8,258.91	REIMBURSE TO CMQ FOR A/R
018646	8/28/2014	TOWN OF MILLINOCKET	\$ 2,070.40	UTILITIES
018647	8/28/2014	TREASURER, STATE OF MAINE	\$ 273.82	SALES, USE & OTHER TAXES
018648	8/28/2014	VERIZON WIRELESS	\$ 391.36	OPERATIONS
901810	8/29/2014	STATE TREASURER	\$ 751.00	PAYROLL TAXES
901811	8/29/2014	INTERNAL REVENUE SERVICE	\$ 3,287.07	PAYROLL TAXES
TD Operating Account			\$ 805,008.47	
000008	8/18/2014	BERNSTEIN SHUR	\$ 323,000.00	TRANSFERS (TO DIP ACCTS)
000009	8/18/2014	U S DEPARTMENT OF JUSTICE	\$ 167,513.62	U.S. DEPARTMENT OF JUSTICE
TD Bank Escrow			\$ 490,513.62	
Wire	8/15/2014	Acct Analysis Fee	\$ 39.22	OTHER
BOA			\$ 39.22	
Wire	8/30/2014	Monthly Bank Fee	\$ 25.00	OTHER
33810	8/19/2014	CENTRAL MAINE & QUEBEC RAILWAY	\$ 7,795.26	REIMBURSE TO CMQ FOR A/R
Bangor Savings			\$ 7,820.26	
Total Disbursements:			\$ 1,367,562.76	

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 8/1 thru 8/31/2014

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 and all applicable state and local forms and/or all federal, state, and local payment receipts to verify payment of taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
For Pay Period Ending 8/8/2014:						
Income Tax Withholding	-	\$ 4,762.44	\$ 4,762.44	8/8/2014	EFT	-
Tier I-Employee	-	\$ 2,563.99	\$ 2,563.99	8/8/2014	EFT	-
Tier I-Employer	-	\$ 2,563.99	\$ 2,563.99	8/8/2014	EFT	-
Tier II-Employee	-	\$ 1,299.28	\$ 1,299.28	8/8/2014	EFT	-
Tier II-Employer	-	\$ 3,720.66	\$ 3,720.66	8/8/2014	EFT	-
For Pay Period Ending 8/22/2014:						
Income Tax Withholding	-	\$ 4,367.07	\$ 4,367.07	8/22/2014	EFT	-
Tier I-Employee	-	\$ 2,210.54	\$ 2,210.54	8/22/2014	EFT	-
Tier I-Employer	-	\$ 2,210.54	\$ 2,210.54	8/22/2014	EFT	-
Tier II-Employee	-	\$ 961.40	\$ 961.40	8/22/2014	EFT	-
Tier II-Employer	-	\$ 2,753.10	\$ 2,753.10	8/22/2014	EFT	-
Other:	-	-	-			-
Total Federal Taxes	-	27,413.01	27,413.01			-
State and Local						
For Pay Period Ending 8/8/2014:						
Maine State Withholding Tax	-	\$ 1,682.00	\$ 1,682.00	8/8/2014	EFT	-
For Pay Period Ending 8/22/2014:						
Maine State Withholding Tax	-	\$ 1,535.00	\$ 1,535.00	8/22/2014	EFT	-
For Current Month:						
Vermont State Withholding Tax	-	\$ -	\$ -			-
Excise	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
Total State and Local	-	\$ 3,217.00	\$ 3,217.00			-
Withholding for Employee Healthcare	-	-	-			-
Premiums, Pensions & Other Benefits	-	-	-			-
Total Taxes	-	\$ 30,630.01	\$ 30,630.01			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payables

	Number of Days Past Due					Total
	0-30	31-60	61-90	Over 90		
Accounts Payable	\$ 30,782.71	\$ 164.00	\$ 2,003.73	\$ 123,076.24	\$ 156,026.68	
Wages Payable	-	-	-	-	-	
Taxes Payable	307.00	-	-	-	307.00	
Rent/Leases-Building	-	-	-	-	-	
Rent/Leases-Equipment	-	-	-	-	-	
Secured Debt/Adequate Protection Payments	-	-	-	-	-	
Professional Fees	-	-	-	-	-	
Amounts Due to Insiders*	-	-	-	-	-	
Other:	-	-	-	-	-	
Total Postpetition Debts	\$ 31,089.71	\$ 164.00	\$ 2,003.73	\$ 123,076.24	\$ 156,333.68	

Explain how and when the Debtor intends to pay any past-due post-petition debts.

Post-petition accounts payable is getting paid in the normal course.

*"Insider" is defined in 11 U.S.C. Section 101(31).

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270462072687233
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2014
Payment Amount	\$2,553.43
Settlement Date	08/08/2014
Subcategories:	
3 Tax Withholding	\$2,553.43

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

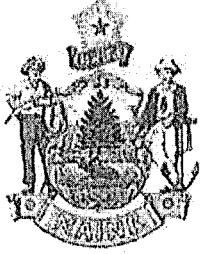
An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270462062535914
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2014
Payment Amount	\$8,180.30
Settlement Date	08/08/2014
Subcategories:	
1 FICA	\$3,874.86
2 Industry Portion	\$4,305.44

501.809



State of Maine

TD
8/8/14

Maine Revenue Services EZ Pay Internet Payment System

Tax Payment Receipt

Tax Type: **900ME WITHHOLDING SEMIWEEKLY PAYMENT**
Withholding Acct #: **11366086100**
Amount of Payment: **\$931.00**
Payment Date: **08/08/2014**
Tax Quarter End: **09/30/2014**
Bank Routing #: *******4450**
Bank Account #: *******6926**
Account Type: **Checking**
Confirmation #: **555213163**

Thank you for using Maine EZ Pay.

Verify with your bank that the payment transaction has been processed. MRS will not notify you if this transfer fails. If you have any questions or problems regarding your withholding / combined qtrly wage & unemployment payment, please call (207) 626-8475 weekdays from 8:00am to 5:00pm. Please note: Making Payment for your tax return through EZ Pay may not stop billing notices from being generated if your return posts prior to the payment date you have selected.

EZPay.201401.1.PROD

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270462720722858
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2014
Payment Amount	\$2,209.01
Settlement Date	08/15/2014
Subcategories:	
3 Tax Withholding	\$2,209.01

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

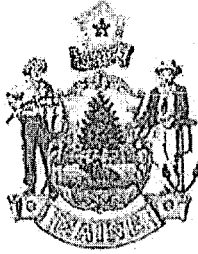
An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270462741105492
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2014
Payment Amount	\$1,967.62
Settlement Date	08/15/2014
Subcategories:	
1 FICA	\$1,253.12
2 Industry Portion	\$714.50

901.80J



State of Maine

Maine Revenue Services EZ Pay Internet Payment System

Tax Payment Receipt

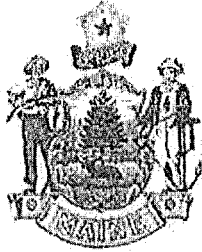
Tax Type: **900ME WITHHOLDING SEMIWEEKLY PAYMENT**
Withholding Acct #: **11366086100**
Amount of Payment: **\$751.00**
Payment Date: **08/15/2014**
Tax Quarter End: **09/30/2014**
Bank Routing #: *******4450**
Bank Account #: *******6926**
Account Type: **Checking**
Confirmation #: **555215092**

Thank you for using Maine EZ Pay.

Verify with your bank that the payment transaction has been processed. MRS will not notify you if this transfer fails. If you have any questions or problems regarding your withholding / combined qtrly wage & unemployment payment, please call (207) 626-8475 weekdays from 8:00am to 5:00pm. Please note: Making Payment for your tax return through EZ Pay may not stop billing notices from being generated if your return posts prior to the payment date you have selected.

EZPay.201401.1.PROD

8/15
AMA
TS



State of Maine

951.808

Maine Revenue Services EZ Pay Internet Payment System

Tax Payment Receipt

Tax Type: **900ME WITHHOLDING SEMIWEEKLY PAYMENT**
Withholding Acct #: **11366086100**
Amount of Payment: **\$784.00**
Payment Date: **08/22/2014**
Tax Quarter End: **09/30/2014**
Bank Routing #: *******4450**
Bank Account #: *******6926**
Account Type: **Checking**
Confirmation #: **555228953**

8/22

Thank you for using Maine EZ Pay.

Verify with your bank that the payment transaction has been processed. MRS will not notify you if this transfer fails. If you have any questions or problems regarding your withholding / combined qtrly wage & unemployment payment, please call (207) 626-8475 weekdays from 8:00am to 5:00pm. Please note: Making Payment for your tax return through EZ Pay may not stop billing notices from being generated. If your return posts prior to the payment date you have selected.

EZPay.201401.1.PROD

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270463451825984
------------------------------------	-----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2014
Payment Amount	\$2,158.08
Settlement Date	08/22/2014
Subcategories:	
3 Tax Withholding	\$2,158.08

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

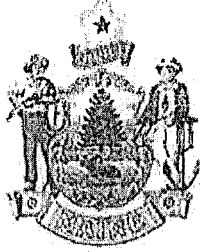
Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270463453162849
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2014
Payment Amount	\$7,057.52
Settlement Date	08/22/2014
Subcategories:	
1 FICA	\$3,343.02
2 Industry Portion	\$3,714.50



8/29

State of Maine

Maine Revenue Services EZ Pay Internet Payment System

Tax Payment Receipt

Tax Type: **900ME WITHHOLDING SEMIWEEKLY PAYMENT**
Withholding Acct #: **11366086100**
Amount of Payment: **\$751.00**
Payment Date: **08/29/2014**
Tax Quarter End: **09/30/2014**
Bank Routing #: *******4450**
Bank Account #: *******6926**
Account Type: **Checking**
Confirmation #: **555231957**

Thank you for using Maine EZ Pay.

Verify with your bank that the payment transaction has been processed. MRS will not notify you if this transfer fails. If you have any questions or problems regarding your withholding / combined qtrly wage & unemployment payment, please call (207) 626-8475 weekdays from 8:00am to 5:00pm. Please note: Making Payment for your tax return through EZ Pay may not stop billing notices from being generated if your return posts prior to the payment date you have selected.

EZPay.201401.1.PROD

901,810

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	27046413584663
------------------------------------	----------------

PLEASE NOTE

Any amounts represented in the subcategories of Social Security, Medicare, and Income Tax Withholding are for informational purposes only.

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	941 Employers Federal Tax
Tax Type	Federal Tax Deposit
Tax Period	Q3/2014
Payment Amount	\$2,209.01
Settlement Date	08/29/2014
Subcategories:	
3 Tax Withholding	\$2,209.01

TAXPAYER NAME: MONTREAL MAINE & ATLANTIC

TIN: xxxxx0861

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270464124575280
------------------------------------	-----------------

Payment Information	Entered Data
Taxpayer EIN	xxxxx0861
Tax Form	CT-1 Railroad Retirement
Tax Type	Federal Tax Deposit
Tax Period	2014
Payment Amount	\$1,078.06
Settlement Date	08/29/2014
Subcategories:	
1 FICA	\$1,078.06

**Montreal, Maine & Atlantic Railway, Ltd.
Aged Accounts Payable - Post-petition
8/31/2014**

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
ALL3225 ALLIANCE BENEFIT GROUP			
124590	4/7/2014	5/7/2014	\$ 1,567.87
140402	4/2/2014	4/2/2014	\$ (4,026.55)
BON1300 BONDED COLLECTION CORP. CX1402MMA	2/19/2014	2/19/2014	\$ 25,925.35
CAN0109 CANADIAN PACIFIC RAILWAY 900594848	2/21/2014	3/23/2014	\$ 390.55
CAN0111 CANADIAN PACIFIC RAILWAY			
C1311193	11/30/2013	12/30/2013	\$ 1,579.22
C1312189	12/31/2013	1/30/2014	\$ 1,464.45
C1401188	1/31/2014	3/2/2014	\$ 39.68
C1402191	2/28/2014	3/30/2014	\$ 5,082.67
C1403204	3/31/2014	4/30/2014	\$ 17,090.31
C1404208	4/30/2014	5/30/2014	\$ 18,641.60
CEN7803 CENTRAL MAINE & QUEBEC RAILWAY 140829	8/29/2014	8/29/2014	\$ 30,782.71
DEL0200 DELAWARE & HUDSON RWY CO-CAR A D1403143	3/31/2014	4/30/2014	\$ 2,185.26
DEL4415 DELL MARKETING L.P.			
FCM0350 PROGRESS RAIL LEASING 81840	5/1/2014	5/31/2014	\$ 595.00
FLY5450 FLYNN WIRKUS YOUNG			
19228	4/23/2014	5/23/2014	\$ 1,837.50
19250	5/9/2014	6/8/2014	\$ 686.50
19303	6/30/2014	6/30/2014	\$ 205.00
19318	7/6/2014	8/30/2014	\$ 164.00
HEL4810 HELM FINANCIAL CORPORATION			
PLE9350 PLEXUS GROUPE LLC			
73944	9/4/2013	9/4/2013	\$ 9,000.00
75648	10/3/2013	10/3/2013	\$ 9,000.00
77443	11/1/2013	11/1/2013	\$ 9,000.00
79156	12/3/2013	12/3/2013	\$ 9,000.00
80725	1/1/2014	1/1/2014	\$ 9,000.00
RAI3549 RAILCAR MANAGEMENT INC			
206906	9/11/2013	10/11/2013	\$ 302.14
207483	9/11/2013	10/11/2013	\$ 106.44
209938	12/10/2013	1/9/2014	\$ 100.00
210519	12/10/2013	1/9/2014	\$ 64.68
SOO0010 SOO LINE RAILROAD S1403206	3/31/2014	4/30/2014	\$ 3,514.32

**Montreal, Maine & Atlantic Railway, Ltd.
Aged Accounts Payable - Post-petition
8/31/2014**

Vendor Name / Invoice No.	Invoice Date	Due Date	Amount Due
STA7706 TREASURER, STATE OF MAINE DEP0829141	8/29/2014	8/29/2014	\$ 307.00
TTX0037 TTX COMPANY - AGENT FOR NS NS1405MMA	5/23/2014	6/22/2014	\$ 106.22
UPS0010 UPS			
VAL4825 VALMARK ADVISORS, INC. 1704	10/3/2013	10/3/2013	\$ 823.03
1811	7/1/2014	7/1/2014	\$ 1,798.73
			\$ 156,333.68

Case 13-10670 Document 1153-1 Filed 10/08/14 Page 31 of 32

Montreal, Maine & Atlantic Railway Ltd.
Debtor

Case No. 13-10670
Reporting Period 8/1 thru 8/31/2014

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING ^[1]

ACCOUNTS RECEIVABLE RECONCILIATION	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 1,300,278
+ Amounts billed during the period	\$ (6)
- Amounts collected during the period	\$ 552
Currency exchange for Canadian receivables	\$ 2,762
Total Accounts Receivable at the end of the reporting period	\$ 1,302,482

Accounts Receivable Aging	Amount
0 - 30 days old	\$ (6)
31 - 60 days old	\$ 5,800
61 - 90 days old	\$ 8,834
91+ days old	\$ 1,285,092
Currency exchange for Canadian receivables	\$ 2,762
Total Accounts Receivable	\$ 1,302,482
Amount considered uncollectible (Bad Debt) ^[2]	\$ 152,230
Accounts Receivable (Net)	\$ 1,150,252

MOR-6
9/04

Footnote:

- 1) Aging A/R does not include waybill or ISS receivables.
- 2) Bad debt reserve due to balances greater than one year, customer disputes, and alleged accident claims.