

RICHTER

CANADA
Province of Quebec
District of: Quebec
Division No.: 01 - Montréal
Court No.: 500-11-044114-136
Estate No.: 41-343305

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

Notice of Application for Taxation of Accounts and Discharge of Interim Receiver (Rule 79)

**In the matter of the Interim Receiver of
Les Aliments Newland North America Inc./Newland North America Foods Inc.
Of the City of Vaudreuil-Dorion
In the Province of Quebec**

Take notice that:

1. Richter Advisory Group Inc. had acted jointly with Blumer Lapointe Tull & Associés as Joint Interim Receivers.
2. As part of the division of duties between the Joint Interim Receivers, Richter Advisory Group Inc. had controlled the receipts and disbursements.
3. Attached to this notice is a copy of the final statement of receipts and disbursements of Richter Advisory Group Inc., the Interim Receiver of the property of Les Aliments Newland North America Inc., the debtor.
4. Also attached is a statement of account prepared by the Interim Receiver and other information concerning the fees and expenses.
5. Objection to the statement of receipts and disbursements and to the discharge of the Interim Receiver must be filed with the court and the undersigned within the 30 days after the day on which this notice is sent. The notice of objection must state the reasons for the objection.
6. The debtor or, in the case of a bankruptcy, the Trustee or any creditor may file a notice of objection.
7. Where no objection is filed within 30 days after the sending of this notice, the Interim Receiver's accounts are deemed to have been taxed and the Interim Receiver is deemed to be discharged, unless the court requires that the accounts be taxed on their own merit.

Dated at Montréal in the Province of Quebec, December 13, 2013.

Richter Advisory Group Inc. - Interim Receiver
Per:



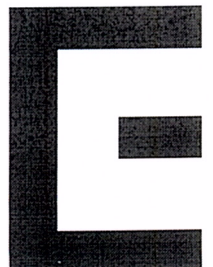
Philip Manel, CPA, CA, CIRP
1981 McGill College
Montréal QC H3A 0G6
Phone: (514) 934-3400 Fax: (514) 934-8603

T. 514.934.3400
F. 514.934.8603

Richter Groupe Conseil Inc.
Richter Advisory Group Inc.
1981 McGill College
Mtl (Qc) H3A 0G6
www.richter.ca

Montréal, Toronto

(français – recto)



CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUÉBEC
DIVISION NO.: 01-MONTRÉAL
COURT NO. : 500-11-044114-136
ESTATE NO. : 41-343305

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

**Richter Advisory Group Inc.
Interim Receiver of
Newland North America Foods Inc.**

Final Statement of Receipts and Disbursements (Note 1)

RECEIPTS

1. Account receivable collections, inventory realization and bank transfers, including foreign exchange	\$ 2 463 295,64
2. J. Morgan Escrow Agreement	50 000,00
3. Interest earned	<u>687,25</u>
TOTAL RECEIPTS ("Gross Amount" Note 2)	2 513 982,89

DISBURSEMENTS

4. Notice of Application for Taxation of Accounts and Discharge of Interim Receiver		
a) 117 Copies	\$ 87,75	
b) Postage	<u>175,50</u>	263,25
5. Funds transferred to Proposal account		1 949 116,30
6. Administration of file		
a) Photocopies	171,00	
b) Courier	177,72	
c) Miscellaneous expenses	<u>225,31</u>	574,03
7. Payroll		
a) Employees wages	21 007,40	
b) Jonathan Morgan wages	9 661,53	
c) Group Insurance	1 586,90	
d) Commissions	7 925,88	
e) Employee expenses	3 322,99	
f) Federal DAS	8 442,23	
g) Provincial DAS	<u>15 164,73</u>	67 111,66
8. Payroll Services		225,00
9. Company expenses		
a) Rent	13 412,46	
b) Freight	21 745,49	
c) Storage	56 122,72	
d) Miscellaneous expenses	5 547,66	
e) Telephone	<u>7 041,45</u>	103 869,78
10. Bank charges		954,21
11. GST/QST		<u>43 775,29</u>
TOTAL DISBURSEMENTS BEFORE INTERIM RECEIVERS' REMUNERATION AND LEGAL FEES AND COSTS		2 165 889,51
12. Interim Receivers' Remuneration		
a) Blumer Lapointe Tull & Associés	96 228,21	
b) Richter Advisory Group Inc.	<u>69 369,50</u>	165 597,71
13. Legal fees and costs		
a) Stein & Stein	69 935,72	
b) Heenan Blaikie LLP	26 742,96	
c) Keaton Law Firm	9 850,22	
d) Fogler Rubinoff LLP	<u>5 966,77</u>	112 495,67
TOTAL DISBURSEMENTS		2 443 982,90
14. EXCESS OF RECEIPTS OVER DISBURSEMENTS REMITTED TO PURCHASER	\$	<u>70 000,00</u>

Newland North America Foods Inc.

Final Statement of Receipts and Disbursements (Note 1)

Note 1: On December 18, 2012, Newland North America Inc. filed a Notice of Intention to make a proposal, which was followed by the filing of a proposal on January 17, 2013.

On February 11, 2013, Richter Advisory Group Inc. and Blumer Lapointe Tull & Associés were appointed as joint Interim Receivers.

On April 9, 2013, the Debtor filed an Amended Proposal to its creditors, pursuant to the input of the Ad Hoc Creditors' Committee and negotiations with the representatives of the Company.

On April 19, 2013, a re-amended Proposal was made which was accepted by the unsecured creditors on April 19, 2013.

On June 26, 2013, the Court approved ratification.

Note 2: "Gross Amount" as referred to in the Second Amended Proposal.

Richter Advisory Group Inc.
Interim Receiver

(signed) Phil Manel

Phil Manel, CPA, CA, CIRP

Approval: Newland North America Foods Inc.

(signed) Jonathan Morgan

Jonathan Morgan, Director

(signed) Chad Coleman

Chad Coleman - inspector

(signed) Mario Petit

Mario Petit - inspector

(signed) Simon Lafrance

Simon Lafrance - inspector