Office of the Superintendent of Bankruptcy Canada
Bureau du surintendant des faillites Canada

An Agency of Industry Canada
Un organisme d'Industrie Canada

District of QUEBEC
Division No. 01 - Montreal
Court No. 500-11-026692-059
Estate No. 41-332476

AMENDED

In the Matter of the Bankruptcy of:

PERFOLIO ASSET MANAGEMENT INC.
Debtor

RSM RICHTER INC.
Trustee

ORDINARY ADMINISTRATION

Date of Initial Bankruptcy Event: October 13, 2005 Security: $0

Date and time of Bankruptcy: October 13, 2005, 16:01

Date of Trustee Appointment: October 13, 2005

Meeting of Creditors: November 23, 2005, 13:00
CENTRE MONT-ROYAL
2200, MANSFIELD, SALLE MONT-ROYAL 1
MONTRÉAL, QUEBEC

Chairman: Official Receiver

CERTIFICATE OF APPOINTMENT Section 49; Rule 85

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify, that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act
- the aforenamed trustee was duly appointed Trustee of the Estate of the Debtor

The said trustee is required:

- to deposit with me, without delay, security in the aforementioned amount
- to mail to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at such other time and place as may be later requested by the Official Receiver

Pascal Bilodeau October 28, 2005
PASCAL BILODEAU Official Receiver

5, Place Ville Marie, 8e étage, Montréal, QUEBEC, H3B 2G2, 514/283-6192

Canada