

# Superior Court

**CANADA**  
PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL

N°: 500-11-033234-085

DATE : December 10, 2008

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**PRESIDING: The Honourable Robert Mongeon, J.S.C.**

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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED:**

**SHERMAG INC.**

- and -

**JAYMAR FURNITURE CORP.**

- and -

**SCIERIE MONTAUBAN INC.**

- and -

**MÉGABOIS (1989) INC.**

- and -

**SHERMAG CORPORATION**

- and -

**JAYMAR SALES CORPORATION**

Petitioners

- and -

**RSM RICHTER INC.**

Monitor

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**THIRD ORDER EXTENDING THE STAY TERMINATION DATE  
AND GRANTING OTHERS REQUESTED RELIEFS**

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**CONSIDERING** that on May 5, 2008, Petitioners presented to this Court a Petition for the issuance of an Initial Order under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") (the "**Petition for an Initial Order**");

**CONSIDERING** that this Court, after having heard the Petition for an Initial Order, issued on the same date an Initial Order pursuant to the CCAA (the "**Initial Order**");

**SEEING** Petitioners' Third Motion for an order extending the stay period and others requested reliefs (the "**Motion**") under the CCAA and the affidavit of Josée Girard in support thereof;

**GIVEN** the provisions of the CCAA;

**FOR THESE REASONS, THE COURT:**

- [1] **GRANTS** the Motion;
- [2] **DECLARES** that all capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Initial Order issued on May 5, 2008 as subsequently amended or extended;
- [3] **EXTENDS** the Stay Period and the Stay Termination Date to April 4, 2009, the whole subject to all other terms and conditions of the Initial Order, as amended and extended;
- [4] **APPROVES** the Forbearance Agreement between Geosam Investments Limited and the Petitioners substantially in the form of the agreement communicated as Exhibit R-1 (the "**Forbearance Agreement**");
- [5] **DECLARES** that notices given of the presentation of the Motion are proper and sufficient;

- [6] **ORDERS** the provisional execution of this Order notwithstanding any appeal and without the necessity of furnishing any security.
- [7] **THE WHOLE** without costs.

(S) ROBERT MONGEON  
The Honourable Robert Mongeon, J.S.C.

COPIE CONFORME  
Carole Lyfart  
Greffier adjoint