



ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE)	WEDNESDAY, THE 30 th DAY
)	
JUSTICE NEW BOULD)	OF SEPTEMBER, 2015

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SHERSON GROUP INC.

ORDER

THIS MOTION, made by Sherson Group Inc. ("**Sherson**"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of Sherson, including the Affidavit of Stephen Applebaum sworn September 24, 2015 and the exhibits thereto, on reading the Third Report to the Court of Richter Advisory Group Inc., in its capacity as proposal trustee (the "Proposal Trustee") in Sherson's Bankruptcy and Insolvency Act (the "BIA") proposal proceedings (the "Proposal Proceedings") dated September 25, 2015 (the "Third Report"), and on hearing the submissions of counsel for Sherson, counsel for the Proposal Trustee and no one else appearing although properly served as appears from the affidavit of Daphne Porter, sworn September 24, 2015, filed,

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

- 2. **THIS COURT ORDERS** that the Third Report be and is hereby approved and the activities of the Proposal Trustee described therein be and are hereby approved;
- 3. **THIS COURT ORDERS** that the time for the filing of a proposal by Sherson is hereby extended in accordance with section 50.4(9) of the BIA up to and including November 18, 2015.

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IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SHERSON GROUP INC.

District of Ontario Division No. 9 - Toronto Court File No: 31-2010608 Estate File No. 31-2010608

IN BANKRUPTCY AND INSOLVENCY SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) ONTARIO

Proceedings commenced at Toronto

ORDER

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