

**RICHTER**

CANADA  
 Province of Quebec  
 Division No.: 01-Montréal  
 Court No.: 500-11-046225-146  
 File No.:

SUPERIOR COURT  
 (Commercial Division)  
*Bankruptcy and Insolvency Act*

**Notice and Statement of the Receiver**  
 (Subsections 245(1) and 246(1) of the Act)

**In the Matter of the Receivership of  
 Société en commandite Origine Tremblant and 9156-4005 Québec Inc.  
 Of the city of Montréal  
 In the province of Quebec**

The Receiver gives notice and declares that:

1. Pursuant to an order of the Quebec Superior Court rendered on March 14, 2014, Richter Advisory Group Inc. ("Richter") was appointed as receiver (the "Receiver") in respect of all assets of Société en commandite Origine Tremblant and 9156-4005 Québec Inc. (the "Debtors").

The assets are mainly comprised of land (the "Property"). The Receiver is presently doing an inventory of the Property in order to determine which ones belong to the Debtors and what their value is.

2. Richter became the Receiver of the Property described above by virtue of being appointed by the Quebec Superior Court pursuant to Section 243 of the Bankruptcy and Insolvency Act ("BIA") and following a prior notice of the exercise of the hypothecary right, in accordance with section 244 of the BIA, for the sale by judicial authority of the Property subject to security in favor of National Bank of Canada.

3. The Receiver is currently identifying the Property and other assets in order to take possession and control of same.

4. The following information relates to the receivership:

- a) Address: 280-1100 av. des Canadiens-de-Montréal, Montréal, QC H3B 2S2
- b) Principal line of business: Other Real Estate Operators
- c) Location of business: 280-1100 av. des Canadiens-de-Montréal, Montréal, QC H3B 2S2
- d) Amount owed by the Debtors to each creditor who holds a security on the Property described above:

First ranking	
National Bank of Canada (Credit A)	\$2,718,725
National Bank of Canada (Credit B)	321,454
Second ranking	
175778 Canada Inc.	2,000,000
Third ranking	
Société en commandite Ipso Facto	1,000,000

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e) The Receiver has not yet obtained the books and records of the Debtors and is not in a position to determine, at this time, if there are other creditors nor the exact amount owned to creditors who hold a security.

f) The intended plan of action of the Receiver during the receivership is the following:

- Commence efforts to seek a purchaser for the Property and proceed with the sale by judicial authority of the Property described above;
- Analyze certain transactions completed by the Debtors to determine if further investigation is necessary and if procedures are justified.

g) Contact person for Receiver: Raymond Massi, CPA, CA, CIRP  
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Dated at Montréal, Province of Quebec, this 24<sup>th</sup> day of March 2014.

Richter Advisory Group Inc.  
Receiver of the Property of  
Société en commandite Origine Tremblant  
and 9156-4005 Québec Inc.

*(Signed)*

Raymond Massi, CPA, CA, CIRP