

CANADA
Province of Quebec
District of Québec
Division No.: 01-Montréal
Court No.: 500-11-041229-119
Estate No.:

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

Notice and Statement of the Agent
(Subsection 243 of the Act)

In the matter of the receivership of
M. Haddad Sportswear Inc.
Of the City of Montréal
In the Province of Quebec

The undersigned Agent gives notice and declares that:

1. On October 7, 2011, we, RSM Richter Inc., became the Agent in respect of the property of M. Haddad Sportswear Inc. ("Haddad"), a Debtor, that is described below:

Business – Debts due	Accounts receivable	\$510,000.00
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2. We became Agent by virtue of being appointed by the Bank of Nova Scotia to collect the accounts receivables and other receivables pursuant to a Notice of Withdrawal of Authorization to Collect Claims served on Haddad on September 9, 2011.

3. The undersigned took possession or control of the property described above on October 7, 2011.

4. The following information relates to the receivership:

- (a) Address of insolvent person: 701-333 Chabanel West, Montréal QC H2N 2E7
- (b) Principal line of business: Women's sportswear
- (c) Location(s) of business: 701-333 Chabanel West, Montréal QC H2N 2E7
- (d) Amount owed by Debtor to each creditor who holds a security on the property described above:

Banque de développement du Canada	\$234,620.00
Scotia Bank	\$2,000,000.00
Investissement Québec	\$391,250.000

- (e) The list of other creditors of the Debtor and the amount owed to each creditor and the total amount due by the bankrupt is as follows:

4445589 CANADA INC.	\$40,461.52
9197-0236 QUEBEC INC	19,038.57
9201-4935 QUEBEC INC	8,931.32
ALL TYPE TRANSPORT	297.91
AZZURI BLUE (4412648 CANADA INC)	22,702.86
BOMAN FABRICS	12,014.63
CANON CANADA INC.	521.95

CANSEW INC	727.34
CANZIP 2000 INC	109.04
CBSC CAPITAL INC	2,217.18
COMITE DE GESTION DE LA TAXE SCOLAIRE	49,325.00
COURRIER VIA (9029-4620 QUEBEC INC)	11.69
EMMIS TEXTILES INC	19,803.82
FABTRENDS KNIT CO INC.	39.68
GAUDREAU DEMERS & ASSOCIES	885.15
GREENBERG, GRANT & RICHARDS INC.	5,286.12
GROUPE DAYAN (DIV DE 143939 CANADA	23,361.90
HADDAD, FRANK	375,000.00
HYDRO QUEBEC	3,262.98
IBC LABELS	2,666.37
IDEAL BUTTONS	1,203.05
IMPERIAL BELTS	6,558.05
INTERTRADE SYSTEMS INC.	1,036.72
JACK BLACK DATA	295.87
KAZTEX CANADA INC	94,697.10
KUSH PAPER AND PACKAGING	378.00
LAPOINTE ROSENSTEIN MARCHAND	311.42
LITHO QUEBEC	7,736.31
LYS AIR MECANIC INC	704.07
M PRESTIGE B INC	2,221.43
MAGRATH O'CONNOR BARRISTERS	13,661.10
MIBO	683.55
MILGRAM & COMPANY	20,499.43
MINISTERE DU REVENU DU QUEBEC	26,594.00
MINISTRE DU REVENU DU QUEBEC	403,676.42
PACIFIC IMPORTS	56.19
PARAMOUNT PAPER PRODUCT LTD	3,490.39
PITNEY WORKS	979.88
POLINEX PLASTICS INC	6,603.10
RECEIVER GENERAL OF CANADA	16,446.00
REVOLUTION TEXTILES	4,135.97
TEXTILES JAROTEX INC. (LES)	34,430.47
TRIAD INTERNATIONAL CORP *	33,948.00
TRICOT ROBYN MILLS	6,001.43
UPS SUPPLY CHAIN SOLUTIONS *	28.52
UPS TRADE DIRECT	73,894.81
US CUSTOMS AND BORDER PROTECTION	980.21
VILLE DE MONTREAL	143.68
ZOOM PROMOTIONS	591.27
	<u>\$1,348,651.47</u>

(f) The intended plan of action of the Agent during the receivership, to the extent that such a plan has been determined, is as follows:

- We will send demand letters to every customer of M. Haddad Sportswear Inc.; and
- We will follow up and take other formal procedures when required.

(g) The Debtor was declared bankrupt on September 19, 2011 and the creditors' meeting was held on October 7, 2011.

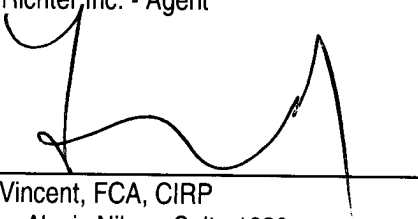
(h) Contact person for the Agent:

Pierre Marchand, M.Sc., CMA
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Dated at Montreal, Province of Quebec, October 17, 2011.

RSM Richter, Inc. - Agent

Per:

A handwritten signature in black ink, appearing to be 'Yves Vincent', written over a horizontal line. The signature is fluid and cursive, with a prominent initial 'Y' and a sharp peak at the end.

Yves Vincent, FCA, CIRP
2 Place Alexis Nihon, Suite 1820
Montreal QC H3Z 3C2
Telephone: 514.934.3400 Facsimile: 514.934.3504