

CANADA

PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

N°: 500-11-040900-116

SUPERIOR COURT
COMMERCIAL DIVISION

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

KITCO METALS INC.

Petitioner

and

RICHTER ADVISORY GROUP INC.

Monitor

ORDER FOR AN EIGHTH EXTENSION OF THE INITIAL ORDER

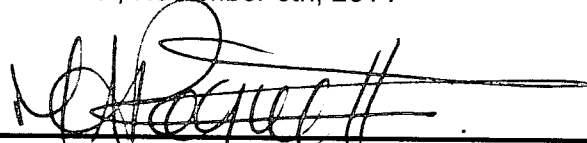
SEEING Kitco Metals Inc.'s (the "**Petitioner**" or "**Kitco**") Motion for an eighth Extension of the Initial Order, pursuant to section 11.02 of the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36 ("**CCAA**") (the "**Motion**"), the affidavit of Denis Majeau filed in support thereof, the Twenty-Second Report of the Monitor and submissions of counsel present at the hearing;

WHEREFORE, THE COURT:

- [1] **GRANTS** the Motion;
- [2] **DECLARES** that the notices given of the presentation of the Motion are adequate and sufficient;
- [3] **ORDERS** that the Stay Period as defined in the Initial Order is hereby extended by this Court up to and including June 18, 2015;
- [4] **DECLARES** that the Initial Order shall remain otherwise unchanged;
- [5] **ORDERS** the provisional execution of the Order notwithstanding any appeal without the need to furnish any security;

[6] **THE WHOLE** without costs.

Montreal, November 6th, 2014

A handwritten signature in black ink, appearing to read 'M. Paquette', written over a horizontal line.

THE HONOURABLE MARIE-ANNE PAQUETTE, J.S.C.